

## Inter-Office Memorandum

July 24, 2019

To: Pete Landrum, City Manager  
Mayor Stone, Vice Mayor Garcia and City Council Members

From: Bill Kucera, Financial Administrative Services Director 

Subject: Financial Analysis – Second Quarter 2019

Attached you will find a “Summary of Revenue and Expenditures” report that the Finance Department generates quarterly to monitor the budget. This report (Exhibit 1) illustrates the revenue and the expenditures received or incurred in the second quarter of 2019.

This high level review is designed to provide you a quick glance of the City’s revenues and expenditures to assist in monitoring the financial condition of the City. Included with this report is the 2019 amended budget (amended means it includes additional appropriations and certified revenue approved by Council after the initial appropriation ordinance was passed in December 2018), along with year-to-date revenues and expenditures. I think it is important to not only compare the 2019 totals to the total budget, but to compare 2019 with the 2018 year to date numbers.

Below I have highlighted some areas that have significant variances between either what was budgeted compared to actual or in comparison to last year’s revenues and expenditures (See Exhibit 1). You will note that only the major funds are depicted in this review.

### **General Fund:**

#### ***Revenues:***

*Property Tax Revenue:* The City received its property tax settlement. Based on the County Auditor’s conservative estimates and the collection of delinquent taxes, the City received \$752k or \$21k less than last year representing a 2.7% decrease. It should be noted that in 2019 the County Auditor increased its property assessment fee from .41% to .84% representing a 105% increase. This increase was noted in all funds that have levies and is also included in the voted debt service (for the Public Services Building).

*Interest Revenue:* Year to date revenue is already \$140.9k, which is \$36k or 34.4% more than last year and 74% of the \$190k budget. This was anticipated with interest rates increasing as the budget in 2019 was increased \$100k over the 2018 budget. The increase in interest is directly related to the increasing yield, most notably in Star Ohio where the interest rate has increased to 2.52%, which is over 75 basis points higher than this time last year. This increased revenue will slow substantially in the third and fourth quarter as the City uses available cash to pay for the tornado related expenses. Attached is (Exhibit 4), which is the second quarter recap of all investments for your review.

*Other Revenues/Transfers:* Interfund transfer revenue increased by \$7.9k (or 11%) over last year, which is the result of updating the administrative charge for the major operating funds for fiscal year 2019. The City received \$3.1k in code enforcement assessments from unpaid mowing charges that were assessed on properties within the City that were not in compliance last September.

#### ***Expenditures:***

As noted in the year to date column of Exhibit 1, total expenditures for the General Fund were at 50%. Divisions that are over the 50% benchmark are the result of the timing of some expenditures, which were paid in the first quarter but cover the entire year. This includes payment of the memberships, annual contracts, etc. This also includes the \$120k transfer to the golf course to cover 2018 operating losses, additional debt service understated budget, and rebudgeted column and fascia repair that was not completed last year.

**Police Fund:**

***Revenues:***

The City received \$4.4m in property taxes, which was \$86.6k or 1.9% less than last year.

*Charges for Services:* Charges for services are at \$181.8k, which represents a 105% increase over last year. The majority of the increase is the charges for the SRO's to the Beavercreek Schools. If you recall the City identified an overbilling error which was corrected in 2018. The 2019 invoices now properly reflect the annual reimbursement of the services provided per our agreement. In addition, the City received reimbursement for the extra duty assignment for the grand opening of Raising Canes last year. This equated to \$34.9k and was received in February.

*Other Revenue:* The State Attorney General decided not to fund the continuing professional training reimbursement for our Officers. As a result the City received no reimbursement for 2018, which would have been received the first quarter of 2019. Last year this amounted to \$18.4k. If you recall this new reimbursement program was implemented and funded by the state using an allocation of the Local Government Funds. This allocation is taken before the funds were distributed to the county and ultimately to the local entities. Therefore, funding for the state mandated training is offset by a reduction in the LGF distribution to the City. In addition, reimbursement from the state is capped at \$20 per hour, which does not cover the hourly cost of the officers and the required coverage overtime the training mandates. Also, one of our vehicles was totaled when a driver hit one of our Police vehicles. The claim was subrogated and their insurance paid the replacement value. These funds are recorded in the Refunds and Reimbursement revenue line item and totaled \$29.7k.

***Expenditures:***

Police Department expenditures were 46% of the 2019 budget. It should be noted that the department was reorganized physically last year after the first quarter but was not implemented financially until the 2019 budget. This reorganization made the comparables between years more difficult. Overall the department increase was \$257k or 5.4% when compared to 2018. The majority of this increase is related to the Collective bargaining agreement that was ratified in April 2019 and was paid retroactively to January 1<sup>st</sup>.

Another critical item that we continue to monitor, especially in light of the tornado incident, is overtime and compensatory time (See Overtime and Comp Time Analysis, Exhibit 3). Police overtime has increased by \$39.8k (or 29.9%) compared to last year's total. Still, at 48.6% it is well within the annual budget. The City has captured overtime and comp time data related to the City's response to the incident. The totals are approximately \$48k, which the City will submit for FEMA for reimbursement. In addition, during this same period, compensatory (comp) time hours accrued were 1,430 or 15% more when compared to the same period last year. So despite the additional time spent on responding to the disaster overtime and comp time are within the annual budget.

**Street Levy Fund:**

***Revenues:***

In 2019, the City received \$2.9m in property taxes, which was \$56k or 1.9% less than collected last year in the second quarter. Last year, the City received notice of disbursement to contractor for several capital projects in the first quarter of 2018, which did not occurred this quarter, so revenue is skewed when compared to last year.

***Expenditures:***

Overall, operating expenditures were only 39% of the 2019 budget, a \$364.3k or 15.3% increase from last year. Again this was a direct result of the tornado incident. Overtime cost of \$177k to date exceeds the \$92k used at this time last year. Overtime cost for public service for the first two pay period equated to approximately \$63k. Now that the County has been approved for public assistance, and based on the fact FEMA is allowing for reimbursement of not only overtime but regular time for services provided after the storm, much of these expenses will be covered by FEMA and possibility by the State.

The Stormwater division is showing a substantial increase as a result of acquiring a new bobcat compact truck loader that was ordered in 2018 but not delivered and paid for until 2019. Snow and Ice Control is also showing a \$33k increase over last year as a result of overtime for our employees responding to snow and ice events. Unfortunately,

many of these events were longer in duration and hit the City primarily on the weekends, Sunday or Holidays, which resulted in overtime payments.

This year the City had 17 snow/ice events this season (November through April) compared to 19 events last year. This year's snow events resulted in the use of 4,578 tons of salt where last year's events the City used 5,247 tons. This represents a decrease of 669 tons of salt. If you recall the City as part of the 2018/2019 bid process had to guarantee the purchase of 8,000 tons of salt, so our barn will be filled to capacity to cover future winter events. The department also used 2,300 gallons of brine solution for pre-treatment, which helped to reduce the salt application. Applying the brine mixture before storms during normal work hours also helps to decrease overtime hours. Although there were a few less events, the storms in 2018/2019 season were more intense and longer. This resulted in an increased use of overtime in the Street Levy Fund. (See Exhibit 3). This and the tornado event produced a significant increase in comp time being accrued. To date, the total comp time accrued was 1,755 hours compared to 796 last year, which represents a 959 hours or 120% increase. This would have been far greater if the comp time threshold in the CWA contract effective 1/1/2019 didn't cap the total number of comp time hours that can be accrued at 56. Additionally, all balances will be paid out in December 2019.

There is \$6.3m budgeted for capital improvements. Of that, only \$784k has been spent or recorded in the second quarter of 2019.

Keep in mind, the fund balance requirement for the Street levy fund has been reduced to 10% to accommodate the payment of tornado expenditures in anticipation of reimbursement for 75% of these expenses.

#### **Street Maintenance (204) & State Highway Fund (205):**

##### ***Revenues:***

The Street Maintenance Fund (Fund 204) receives the majority of its funding from gasoline taxes and license fees. This year the City received \$915k, which is \$9k lower than last year but close to the second quarter benchmark of 50%. Different government jurisdictions have hired a consultant to complete audits on these two revenue sources and have discovered that license have been paid to the wrong jurisdiction. These audits identified and corrected errors and over the last year or so the City has received notification of revenue that was miscoded by the DMV. This has had an impact on the revenue generated in these two categories. The hired a consultant to complete this project for the City and there were many accounts that were miscoded and subsequently we received the future revenue.

The collaborative effort to provide gas and diesel fuel along with a updated thirteen cent per gallon administrative charge with the Township is functioning efficiently and has proven to be mutually beneficial for both entities. To date, the City has received three payments totaling approximately \$25.8k for the quarter.

##### ***Expenditures:***

The City budgets for an average winter event season. The City this year budgeted approximately \$706k in salt product for 2019. Based on the 2018 bid, the City was required to purchase 8,000 tons of salt at a price of \$88.23. This represented an increase of \$39.91 or 82.5% per ton more than the 2018 pricing. To date, the City has spent approximately \$483k or 87% of the total budget. In addition, this same relationship holds true for fuel purchases with the increase in event, especially the tornado.

#### **Street Capital Improvement Fund (260):**

The City received the second half settlement of property taxes for this levy, totaling \$1.4m, which represents \$42k or a 2.9% decrease over 2018. Expenditures in the second quarter mostly relate to the carryover of projects and payments from the 2018 capital improvement program as the 2019 projects are being bid and will be implemented more heavily in the third quarter of 2019.

#### **Recreation Levy Fund (279):**

The City received the second half settlement of property taxes for this levy totaling \$632k, which represents a \$14k or 2.2% decrease over 2018. Fourth of July contributions were at \$31.1k which is \$7k more than last year. All Park and Senior Center divisions' expenditures are at 42% well below the 50% second quarter benchmark.

## **Golf Course:**

### ***Revenues:***

Golf and Pro Shop: With a warm start to the season (which allowed play in January) and the good weather throughout the first half of the year the golf course experienced strong sales. As a result, the number of golf rounds totaled 9,876 which was \$1.2k more than last year a 14.6% increase. Green fee revenues were \$189.3k or \$18.7k more than last year. With the increased activity at the golf course virtually all sales and services areas have shown an increase. Merchandise and special order sales are at \$78k, \$20.6k more than last year representing a 35.8% increase. The majority of these sales are special order sales, which have a slightly higher mark-up. With a new promotional emphasis on all-inclusive calendar passes, seasonal pass fees are at \$56k, a significant increase over the \$38.5k last year at this time and 75% of the budget. However, with the emphasis on calendar passes and prorating some pass that were purchased early last year, the seasonal pass fees may have a tough time reaching the \$75k budget. Range revenue at \$25.2k also showed a 25% increase over last year.

Food and Beverage revenue was \$236.8k in the first half compared to \$204.6k last year, an increase of \$32.2k or 15.7%. This was the result of strong bookings for events and small weddings. The course did book three weddings this year as a result of staff attending the January and February bridal shows bringing the total booked to 19, just one shy of the 20 wedding event goal. Also, room rentals and accessory rentals were higher this year. The golf course has restructured their menus and pricing to make events more profitable, while maintaining quality and providing an excellent setting for current and future events.

### ***Expenditures:***

While golf course activity and revenues increased, operating expenditures were only \$6k more than last year. The majority of the increase was related to having a full time golf course Assistant Superintendent this year while the position was unfilled last year at this time. Of the \$3.1k increase in Operations, when compared to last year, additional emphasis has been placed on controlling the cost of merchandise sold in the clubhouse. Cost of Goods have decreased nearly \$7.8k when compared to last year. The course has reduced the number of vendors and inventory at the pro shop and is continuing to place more emphasis on special orders, which as noted above generates a higher profit margin.

With the increase in F&B activity, the corresponding costs associated with the operation actually decreased. Emphasis was placed this year in controlling costs of major expenditures. The menu has been restructured and with spot quotes on food from suppliers the division was able to reduce food item costs by \$9k when compared to last year. Also, the division secured a new laundry and linen vendor, which will further control and reduced this highly variable expenditure by over \$7k compared to last year. This along with controlling part time salaries and overtime has F&B operational expenditures at \$288.7k a \$15.7k decrease over last year. F&B also scheduled five "Party on the Patio" events with three remaining, and six brunch dates in 2019. Both the Easter Brunch and Mother's Day brunch was full with over 350 and 395 reservations.

This year, the golf course continued with their aggressive ground maintenance program. During the second quarter, additional resources were spent clearing underbrush and honeysuckle to allow additional aeration to the fairways and greens. Fertilizer, a main expense for the maintenance department, increased to \$92k a \$10k increased over previous years as the result of increased cost for the product. The second phase of the driving range renovation was postponed until 2020. All other operating expenditures are in line.

**Overtime & Comp Time:** We continue to monitor overtime and compensatory time accrued. Although in some cases this is not controllable (tornado events, snow events, employee injuries, city sponsored events), other times, overtime can be somewhat maintained through proper planning. The attached Overtime and Comp Time Analysis (Exhibit 3) shows that overtime citywide has significantly increased due to the tornado response. Overtime was at \$370.4k (or approximately 55.2%) over last year's second quarter. It should be noted that despite the increase from the tornado many of the snow events, tornado response and city sponsored events occurred on Sunday or Holidays creating additional overtime costs. The City has spent 58.5% of the budget to date. As noted above up to 75% of the costs associated with the tornado response can be claimed for public assistance. Comp time accrued in 2019 was 3,648 hours, a 71.3% increase over last year. The majority of these hours were related to the tornado response and

snow and ice events that occurred. Comp time accruals have increased the estimated future liability to \$148k, which is a decrease of 3.1% over last year second quarter liability of \$143k.

**Investments:** (Exhibit 4)

As you can tell by the “Month End Investment Balances” report, there are significant fluctuations in the amount of funds available for investments. The Finance Department immediately transfers property tax funds to the Star Ohio fund to increase short term interest. The returns with Star Ohio are currently 2.46% compared to 1.25% for our Public Funds account (City bank account). It should be noted that the Star Ohio and Star Ohio Plus funds are virtually the same so the City has elected to maintain the funds in the most liquid option. The City moved a substantial amount of idle funds to that investment option to increase the City return on these funds. To provide a further breakdown of the investment strategy, a “Portfolio” report was generated to summarize the different facets of the investment portfolio. Overall, the City’s return on investments is 2.11%, which is slightly above the 12 month treasuries benchmark as of June 30th. With the inverted rate curve, the City has elected to maintain the funds in Star Ohio and not place any funds in longer term maturities as current agency bonds and certificates of deposit mature to continue to achieve the highest return on the City’s investable cash. This is also critical for our cash flow projections as tornado related expenditures will be paid currently and reimbursements from FEMA and Ohio EMA will not be received for many months.

**Summary:** In summary, all major City funds operated within the 2019 budget unless noted above. After reading this recap, should you have any questions, please feel free to call me.

- Enc: Summary of Revenue and Expenditures 1st Quarter 2019 (Exhibit 1)  
Property/Personal Property Tax & Local Government Fund Analysis (Exhibit 2)  
Overtime/Comp Time Analysis – 1<sup>st</sup> Quarter FY 2019 Compared to 2018 (Exhibit 3)  
Investment Summary – 1st Quarter FY 2019 (Exhibit 4)

City of Beavercreek  
 Summary of Revenue and Expenditures  
 For Month Ending June 30, 2019 - (Unaudited)

GENERAL FUND (101)						
REVENUE	AMENDED		2ND QUARTER		2019-2018	
	2019 BUDGET*	2019 YTD ACTUAL	2018 YTD ACTUAL	2ND QUARTER	COMPARISON	% FY 2019
PROPERTY TAXES	\$ 1,308,407	\$ 752,550	\$ 773,036	\$ (20,486)	58%	
FEES, LICENSE & PERMITS	\$ 730,000	\$ 334,276	\$ 350,952	\$ (16,676)	46%	
INTERGOVERNMENTAL REVENUES	\$ 1,148,676	\$ 536,005	\$ 524,380	\$ 11,624	47%	
SPECIAL ASSESSMENTS	\$ 132,000	\$ 70,368	\$ 76,253	\$ (5,885)	53%	
CHARGES FOR SERVICES	\$ 112,909	\$ 73,264	\$ 59,454	\$ 13,809	65%	
INTEREST	\$ 190,000	\$ 140,927	\$ 104,893	\$ 36,034	74%	
OTHER REVENUES/TRANSFERS	\$ 1,672,712	\$ 358,134	\$ 363,077	\$ (4,942)	21%	
<b>TOTAL REVENUE</b>	<b>\$ 4,330,318</b>	<b>\$ 2,265,525</b>	<b>\$ 2,252,046</b>	<b>\$ 13,479</b>	<b>52%</b>	
				0.6%		
% Increase/(Decrease) over 2018						
<b>EXPENDITURES</b>						
COUNCIL	\$ 127,775	\$ 60,697	\$ 65,293	\$ (4,596)	48%	
CLERK	\$ 91,483	\$ 48,072	\$ 39,808	\$ 8,265	53%	
CITY MANGER	\$ 281,079	\$ 142,994	\$ 135,950	\$ 7,044	51%	
HR/RISK MGMT	\$ 99,694	\$ 51,092	\$ 48,541	\$ 2,551	51%	
FINANCE	\$ 511,846	\$ 232,514	\$ 207,300	\$ 25,214	45%	
INFORMATION TECHNOLOGY	\$ 168,663	\$ 85,677	\$ 76,941	\$ 8,736	51%	
CONTRACTUAL SERVICES	\$ 448,566	\$ 241,593	\$ 210,777	\$ 30,816	54%	
BLDG FACILITIES MAINTENANCE	\$ 157,280	\$ 52,592	\$ 61,252	\$ (8,660)	33%	
CEMETERY MAINTENANCE	\$ 208,598	\$ 87,324	\$ 90,372	\$ (3,048)	42%	
PLANNING & DEVELOPMENT	\$ 647,500	\$ 324,063	\$ 324,854	\$ (791)	50%	
PLANNING & ZONING BOARDS	\$ 6,740	\$ 3,345	\$ 3,880	\$ (535)	50%	
DISTRICT LIGHTING	\$ 99,000	\$ 39,307	\$ 37,271	\$ 2,036	40%	
CAPITAL IMPROVEMENTS	\$ 72,890	\$ 1,252	\$ 2,262	\$ (1,010)	2%	
TRANSFERS OUT	\$ 1,603,735	\$ 892,953	\$ 893,882	\$ (929)	56%	
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,524,849</b>	<b>\$ 2,263,476</b>	<b>\$ 2,198,383</b>	<b>\$ 65,093</b>	<b>50%</b>	
				3.0%		
% Increase/(Decrease) over 2018						

\*Includes carry over encumbrances from 2017

City of Beavercreek  
 Summary of Revenue and Expenditures  
 For Month Ending June 30, 2019 - (Unaudited)

POLICE DEPARTMENT (202)						
REVENUE	AMENDED	2ND QUARTER		2ND QUARTER		% FY 2019 REV/EXP
	2019 BUDGET*	2019 YTD ACTUAL	2018 YTD ACTUAL	2018 YTD ACTUAL	2019-2018 COMPARISON	
TAXES	\$ 7,986,360	\$ 4,412,072	\$ 4,498,617	\$	\$(86,544)	55%
FEES, LICENSES, & PERMITS	\$ 81,600	\$ 51,473	\$ 32,023	\$	\$ 19,450	63%
INTERGOVERNMENTAL REVENUES	\$ 1,247,134	\$ 543,718	\$ 597,257	\$	\$(53,540)	44%
CHARGES FOR SERVICES	\$ 204,902	\$ 181,854	\$ 88,636	\$	\$ 93,218	89%
OTHER REVENUE	\$ 42,000	\$ 48,334	\$ 43,421	\$	\$ 4,914	115%
<b>TOTAL REVENUE</b>	<b>\$ 9,561,996</b>	<b>\$ 5,237,451</b>	<b>\$ 5,259,953</b>	<b>\$</b>	<b>\$(22,502)</b>	<b>55%</b>
					(0.4%)	
% Increase/(Decrease) over 2018						
<b>EXPENDITURES</b>						
BLDG FACILITIES MAINT	\$ 98,051	\$ 42,765	\$ 45,180	\$	\$(2,415)	44%
POLICE ADMIN	\$ 236,674	\$ 119,631	\$ 114,773	\$	\$ 4,858	51%
SUPPORT SERVICES	\$ 1,692,476	\$ 839,056	\$ 805,533	\$	\$ 33,523	50%
EMERGENCY DISPATCH -911 Funds	\$ 51,720	\$ 25,821	\$ 32,863	\$	\$(7,042)	50%
CORRECTIONS	\$ 246,816	\$ 128,372	\$ 113,874	\$	\$ 14,498	52%
ALLOCABLE SUPPORT	\$ 1,845,704	\$ 759,341	\$ 713,042	\$	\$ 46,299	41%
SPECIAL SERVICES	\$ 1,207,173	\$ 669,531	\$ 570,773	\$	\$ 98,758	55%
POLICE OPERATIONS	\$ 5,464,476	\$ 2,387,461	\$ 2,321,701	\$	\$ 65,760	44%
OFF DUTY TRUST ACCOUNT	\$ 36,885	\$ 12,407	\$ 10,199	\$	\$ 2,208	34%
COPP PROGRAM	\$ 3,300	\$ 570	\$ 51	\$	\$ 519	17%
<b>TOTAL EXPENDITURES</b>	<b>\$ 10,883,275</b>	<b>\$ 4,984,955</b>	<b>\$ 4,727,988</b>	<b>\$</b>	<b>\$ 256,967</b>	<b>46%</b>
					5.4%	
% Increase/(Decrease) over 2018						

\*Includes carry over encumbrances from 2017

City of Beavercreek  
 Summary of Revenue and Expenditures  
 For Month Ending June 30, 2019 - (Unaudited)

<b>STREET LEVY (203)</b>						
REVENUE	AMENDED	2ND QUARTER		2ND QUARTER	2019-2018	% FY 2019
	2019 BUDGET*	2019 YTD ACTUAL	2018 YTD ACTUAL	2018 YTD ACTUAL	COMPARISON	REV/EXP
TAXES	\$ 5,233,150	\$ 2,897,139	\$ 2,953,754	\$ (56,616)	55%	
FEES, LICENSE & PERMITS	\$ 19,100	\$ 3,803	\$ 3,531	\$ 272	20%	
INTERGOVERNMENTAL REVENUES	\$ 2,634,920	\$ 354,066	\$ 2,190,032	\$ (1,835,966)	13%	
OTHER REVENUES	\$ 43,260	\$ 10,476	\$ 43,607	\$ (33,131)	24%	
<b>TOTAL REVENUE</b>	<b>\$ 7,930,430</b>	<b>\$ 3,265,484</b>	<b>\$ 5,190,924</b>	<b>\$ (1,925,441)</b>	<b>41%</b>	
% Increase/(Decrease) over 2018 <span style="float: right;">(37.1%)</span>						
<b>EXPENDITURES</b>						
ENGINEERING	\$ 148,781	\$ 75,482	\$ 84,485	\$ (9,003)	51%	
BLDG FACILITIES MAINT	\$ 438,877	\$ 121,176	\$ 101,930	\$ 19,245	28%	
STREET INSPECTION	\$ 561,267	\$ 249,674	\$ 244,646	\$ 5,028	44%	
ADMINISTRATION	\$ 734,868	\$ 394,658	\$ 376,834	\$ 17,824	54%	
STREET MAINTENANCE	\$ 2,702,183	\$ 843,656	\$ 636,651	\$ 207,004	31%	
SNOW & ICE CONTROL	\$ 417,688	\$ 160,053	\$ 144,575	\$ 15,478	38%	
WEED & GRASS CONTROL	\$ 345,310	\$ 134,991	\$ 196,362	\$ (61,371)	39%	
VEHICLE & EQUIP MAINT.	\$ 370,204	\$ 115,811	\$ 100,505	\$ 15,306	31%	
TRAFFIC SAFETY	\$ 821,844	\$ 410,635	\$ 346,937	\$ 63,698	50%	
STORM WATER MAINT.	\$ 488,159	\$ 236,704	\$ 145,627	\$ 91,078	48%	
Total Operating Expenditures	\$ 7,029,180	\$ 2,742,840	\$ 2,378,553	\$ 364,286	39%	
% Increase/(Decrease) over 2018 <span style="float: right;">15.3%</span>						
CURRENT YEAR CAPITAL	\$ 6,299,115	\$ 784,376	\$ 2,176,489	\$ (1,392,113)	12%	
<b>TOTAL EXPENDITURES</b>	<b>\$ 13,328,295</b>	<b>\$ 3,527,216</b>	<b>\$ 4,555,042</b>	<b>\$ (1,027,827)</b>	<b>26%</b>	
% Increase/(Decrease) over 2018 <span style="float: right;">(22.6%)</span>						

\*Includes carry over encumbrances from 2017

City of Beavercreek  
 Summary of Revenue and Expenditures  
 For Month Ending June 30, 2019 - (Unaudited)

<b>STREET MAINTENANCE FUND (204)</b>						
	AMENDED 2019 BUDGET*	2ND QUARTER 2019 YTD ACTUAL	2ND QUARTER 2018 YTD ACTUAL	2019-2018 COMPARISON	2019-2018 COMPARISON	% FY 2019 REV/EXP
<b>REVENUE</b>						
COUNTY VEHICLE PERMISSIVE TAX	\$ 240,000	\$ 183,277	\$ 59,546	\$ 123,731		76%
GASOLINE/LICENSE TAXES	\$ 1,846,000	\$ 915,081	\$ 1,026,349	\$ (111,268)		50%
TOWNSHIP FUEL	\$ 115,000	\$ 44,114	\$ 60,568	\$ (16,454)		38%
INTEREST	\$ 4,000	\$ 1,656	\$ 3,951	\$ (2,295)		41%
OTHER REVENUES	\$ 3,000	\$ -	\$ 1,500	\$ (1,500)		0%
<b>TOTAL REVENUE</b>	<b>\$ 2,208,000</b>	<b>\$ 1,144,128</b>	<b>\$ 1,151,914</b>	<b>\$ (7,786)</b>		<b>52%</b>
				(0.7%)		
<b>% Increase/(Decrease) over 2018</b>						
<b>EXPENDITURES</b>						
STREET MAINTENANCE	\$ 390,972	\$ 167,286	\$ 103,973	\$ 63,314		43%
ANNUAL PAVING	\$ 1,066,920	\$ 10,653	\$ 9,685	\$ 968		1%
SNOW & ICE CONTROL	\$ 583,265	\$ 496,800	\$ 227,445	\$ 269,355		85%
CAPITAL IMPROVEMENTS	\$ 691,134	\$ 121,762	\$ 394,465	\$ (272,704)		18%
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,732,291</b>	<b>\$ 796,501</b>	<b>\$ 735,568</b>	<b>\$ 60,933</b>		<b>29%</b>
				8.3%		
<b>% Increase/(Decrease) over 2018</b>						
<b>STREET CAPITAL FUND (260)</b>						
	AMENDED 2019 BUDGET*	2ND QUARTER 2019 YTD ACTUAL	2ND QUARTER 2018 YTD ACTUAL	2019-2018 COMPARISON	2019-2018 COMPARISON	% FY 2019 REV/EXP
<b>REVENUE</b>						
PROPERTY TAX	\$ 2,536,390	\$ 1,395,703	\$ 1,437,815	\$ (42,112)		55%
INTERGOVERNMENTAL - GRANTS	\$ 63,700	\$ 295,287	\$ 48,131	\$ 247,156		464%
<b>TOTAL REVENUE</b>	<b>\$ 2,600,090</b>	<b>\$ 1,690,990</b>	<b>\$ 1,485,945</b>	<b>\$ 205,044</b>		<b>65%</b>
				13.8%		
<b>% Increase/(Decrease) over 2018</b>						
<b>EXPENDITURES</b>						
ANNUAL PAVING	\$ 1,424,116	\$ 18,137	\$ 41,765	\$ (23,628)		1%
CAPITAL IMPROVEMENTS	\$ 4,353,986	\$ 494,767	\$ 277,817	\$ 216,950		11%
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,778,102</b>	<b>\$ 512,904</b>	<b>\$ 319,582</b>	<b>\$ 193,321</b>		<b>9%</b>
				60.5%		
<b>% Increase/(Decrease) over 2018</b>						
<b>STREET CAPITAL IMPROVEMENT FUND (408)</b>						
	AMENDED 2019 BUDGET*	2ND QUARTER 2019 YTD ACTUAL	2ND QUARTER 2018 YTD ACTUAL	2019-2018 COMPARISON	2019-2018 COMPARISON	% FY 2019 REV/EXP
<b>REVENUE</b>						
COUNTY AND MUNICIPAL LICENSE TAX	\$ 346,000	\$ 180,230	\$ 182,324	\$ (2,094)		52%
<b>TOTAL REVENUE</b>	<b>\$ 346,000</b>	<b>\$ 180,230</b>	<b>\$ 182,324</b>	<b>\$ (2,094)</b>		<b>52%</b>
				(1.1%)		
<b>% Increase/(Decrease) over 2018</b>						
<b>EXPENDITURES</b>						
AUDITORS FEE	\$ 22,815	\$ -	\$ -	\$ -		0%
CAPITAL OUTLAY	\$ 508,909	\$ 13,183	\$ 365,277	\$ (352,094)		3%
TRANSFERS OUT	\$ 31,012	\$ 15,506	\$ 15,909	\$ (403)		50%
<b>TOTAL EXPENDITURES</b>	<b>\$ 562,736</b>	<b>\$ 28,689</b>	<b>\$ 381,186</b>	<b>\$ (352,497)</b>		<b>5%</b>

\*Includes carry over encumbrances from 2017

City of Beavercreek  
 Summary of Revenue and Expenditures  
 For Month Ending June 30, 2019 - (Unaudited)

RECREATION LEVY FUND (279)					
REVENUE	AMENDED 2019 BUDGET*	2ND QUARTER 2019 YTD ACTUAL	2ND QUARTER 2018 YTD ACTUAL	2019-2018 COMPARISON	% FY 2019 REV/EXP
PROPERTY TAX	\$ 1,156,490	\$ 632,607	\$ 647,017	\$ (14,410)	55%
INTERGOVERNMENTAL - GRANTS	\$ 243,349	\$ 126,781	\$ 124,676	\$ 2,105	52%
CHARGES FOR SERVICES	\$ 467,660	\$ 254,692	\$ 324,034	\$ (69,342)	54%
DONATIONS & OTHER REVENUE	\$ 40,550	\$ 33,380	\$ 30,369	\$ 3,010	82%
TRANSFERS IN FROM GF	\$ 240,000	\$ 120,000	\$ 120,000	\$ -	50%
<b>TOTAL REVENUE</b>	<b>\$ 2,148,049</b>	<b>\$ 1,167,460</b>	<b>\$ 1,246,096</b>	<b>\$ (78,637)</b>	<b>54%</b>
% Increase/(Decrease) over 2018					
<b>EXPENDITURES</b>				<b>(6.3%)</b>	
PARKS MAINTENANCE	\$ 1,119,585	\$ 495,301	\$ 509,700	\$ (14,399)	44%
ROTARY PARK	\$ 285,722	\$ 98,859	\$ 135,330	\$ (36,471)	35%
RECREATIONAL PROGRAMS	\$ 231,073	\$ 92,688	\$ 82,308	\$ 10,380	40%
SENIOR LEVY SERVICES	\$ 498,398	\$ 201,895	\$ 205,007	\$ (3,112)	41%
CAPITAL	\$ 493,944	\$ 201,744	\$ 344,362	\$ (142,618)	41%
TRANSFER OUT	\$ 125,950	\$ 62,975	\$ 63,575	\$ (600)	50%
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,754,671</b>	<b>\$ 1,153,463</b>	<b>\$ 1,340,283</b>	<b>\$ (186,820)</b>	<b>42%</b>
% Increase/(Decrease) over 2018					
				<b>(13.9%)</b>	

GOLF COURSE FUND (572)					
REVENUE	AMENDED 2019 BUDGET*	2ND QUARTER 2019 YTD ACTUAL	2ND QUARTER 2018 YTD ACTUAL	2019-2018 COMPARISON	% FY 2019 REV/EXP
GOLF & PRO SHOP	\$ 818,500	\$ 441,849	\$ 372,294	\$ 69,555	54%
FOOD & BEVERAGE REVENUE	\$ 452,000	\$ 236,799	\$ 204,635	\$ 32,164	52%
Total Operating Revenue	\$ 1,270,500	\$ 678,648	\$ 576,929	\$ 101,719	53%
% Increase/(Decrease) over 2018					
				<b>17.6%</b>	
MISC. REVENUE	\$ 7,650	\$ 783	\$ 118,967	\$ (118,185)	10%
REFUNDS & REIMBURSEMENT	\$ 1,700	\$ 674	\$ 1,674	\$ (1,001)	40%
TRANSFERS IN FROM GF & MISC.	\$ 1,391,735	\$ 770,953	\$ 748,470	\$ 22,483	55%
<b>TOTAL REVENUE</b>	<b>\$ 2,671,585</b>	<b>\$ 1,451,057</b>	<b>\$ 1,446,041</b>	<b>\$ 5,017</b>	<b>54%</b>
% Increase/(Decrease) over 2018					
				<b>0.3%</b>	
<b>EXPENDITURES</b>					
OPERATIONS	\$ 681,839	\$ 327,085	\$ 323,925	\$ 3,161	48%
FOOD & BEVERAGE	\$ 417,426	\$ 288,727	\$ 304,443	\$ (15,716)	69%
MAINTENANCE	\$ 506,130	\$ 291,470	\$ 273,045	\$ 18,424	58%
Total Operating Expenditures	\$ 1,605,395	\$ 907,281	\$ 901,413	\$ 5,869	57%
% Increase/(Decrease) over 2018					
				<b>0.7%</b>	
CAPITAL EXPENDITURE	\$ 27,300	\$ 5,508	\$ 109,227	\$ (103,719)	20%
BOND AND INTEREST PAYMENT	\$ 924,106	\$ 857,053	\$ 857,866	\$ (813)	93%
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,556,801</b>	<b>\$ 1,769,843</b>	<b>\$ 1,868,505</b>	<b>\$ (98,663)</b>	<b>69%</b>
% Increase/(Decrease) over 2018					
				<b>(5.3%)</b>	
<b>NET OPERATING GAIN (LOSS)</b>	<b>\$ (334,895)</b>	<b>\$ (228,634)</b>	<b>\$ (324,484)</b>	<b>\$ 95,850</b>	<b>68%</b>

\*Includes carry over encumbrances from 2017

CITY OF BEAVERCREEK  
PROPERTY TAX AND LOCAL GOVERNMENT FUND ANALYSIS

FUND & REVENUE TYPE	2019		2018		2018		2019 TO 2018 INC/(DECR)	% Rev Inc./ (Dec) 19 to 18
	AMENDED BUDGET	2nd QUARTER YTD ACTUAL	DIFFERENCE ACT/BUDGET	% REC'D	AMENDED BUDGET	2nd QUARTER YTD ACTUAL		
Property Taxes								
<u>General Fund</u>								
101-410300	\$ 1,308,300	\$ 752,490	\$ (555,810)	57.5%	\$ 1,437,281	\$ 772,994	\$ (20,503)	(2.7%)
<u>Police Fund</u>								
202-410300 Property Taxes	\$ 7,628,330	\$ 4,206,566	\$ (3,421,764)	55.1%	\$ 7,972,583	\$ 4,287,548	\$ (80,983)	-1.9%
202-410315 Property Taxes (Pension)	\$ 357,780	\$ 205,225	\$ (152,555)	57.4%	\$ 357,780	\$ 210,816	\$ (5,992)	(2.7%)
Police Total	\$ 7,986,110	\$ 4,411,790	\$ (3,574,320)	55.2%	\$ 8,330,363	\$ 4,498,365	\$ (86,575)	-1.9%
279-410300 <u>Parks Levy Fund</u>	\$ 1,156,400	\$ 632,566	\$ (523,834)	54.7%	\$ 1,199,849	\$ 646,981	\$ (14,414)	-2.2%
<u>Street Levy Funds</u>								
203-410300 Property Taxes	\$ 5,233,000	\$ 2,896,865	\$ (2,336,135)	55.4%	\$ 5,488,934	\$ 2,953,580	\$ (56,715)	(1.9%)
260-410300 Street Capital Improvement	\$ 2,536,300	\$ 1,395,703	\$ (1,140,597)	55.0%	\$ 2,536,300	\$ 1,437,734	\$ (42,031)	(2.9%)
Total Property Taxes	\$ 7,769,300	\$ 4,292,568	\$ (3,476,732)	55.3%	\$ 8,025,234	\$ 4,391,314	\$ (98,746)	(2.2%)
<u>Total Property Taxes</u>	\$ 18,220,110	\$ 10,089,415	\$ (8,130,695)	55.4%	\$ 18,992,727	\$ 10,309,653	\$ (220,238)	-2.1%
101-431000 Local Government	\$ 435,976	\$ 219,364	\$ (216,612)	50.3%	\$ 401,311	\$ 203,289	\$ 16,075	7.9%

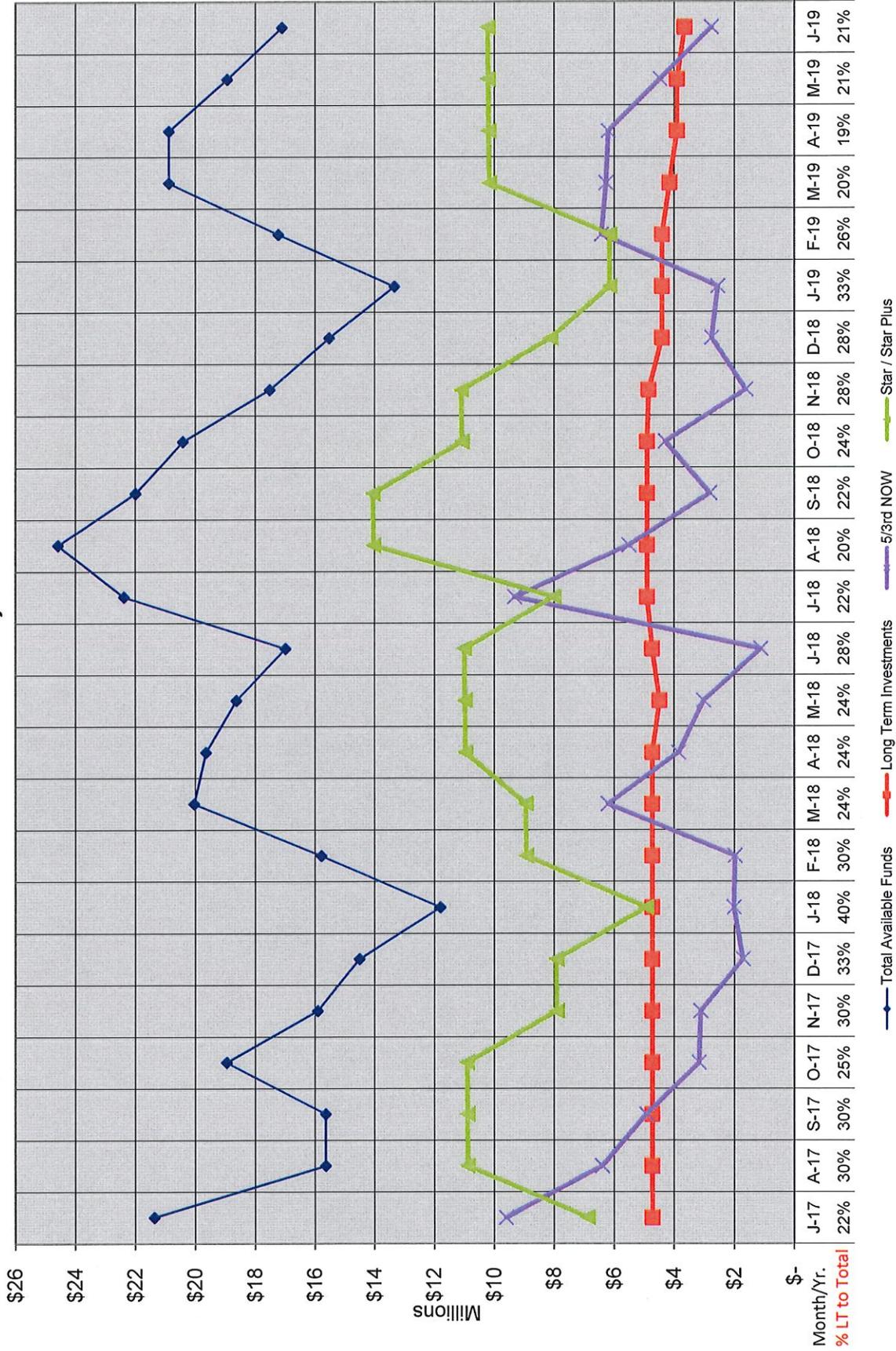
**City of Beavercreek**  
**Overtime/Comp. Analysis - 2nd Quarter 2019 Compared to 2nd Quarter 2018**

<u>Fund/Dept/Division</u>	<u>Div.#</u>	<u>2019</u>		<u>2018</u>		<u>\$ Change</u>	<u>% Change</u>	<u>2019 Budget</u>	<u>% of Total Budget Spent</u>
Planning & Zoning	1610	\$ 220	\$ -	\$ 220	100.0%	\$ 615	35.7%		
Bldg. Facilities Maint.	3250	\$ -	\$ 283	\$ (283)	(100.0%)	\$ 500	0.0%		
Cemetery Maint.	3750	\$ 1,739	\$ 1,631	\$ 108	6.6%	\$ 2,500	69.6%		
<b>General Fund Total</b>		<b>\$ 1,959</b>	<b>\$ 1,914</b>	<b>\$ 45</b>	<b>2.4%</b>	<b>\$ 3,615</b>	<b>54.2%</b>		
<b>Police</b>									
Support Services	2210	\$ 26,358	\$ 24,646	\$ 1,712	6.9%	\$ 40,000	65.9%		
Special Services	2510	\$ 13,490	\$ 15,433	\$ (1,943)	(12.6%)	\$ 35,000	38.5%		
Operations	2610	\$ 123,036	\$ 85,298	\$ 37,739	44.2%	\$ 250,000	49.2%		
Special Duty	2615	\$ 9,853	\$ 7,486	\$ 2,367	31.6%	\$ 30,000	32.8%		
Bldg Maintenance	3250	\$ -	\$ 71	\$ (71)	(100.0%)	\$ 100	0.0%		
<b>Police Fund Total</b>		<b>\$ 172,737</b>	<b>\$ 132,933</b>	<b>\$ 39,804</b>	<b>29.9%</b>	<b>\$ 355,100</b>	<b>48.6%</b>		
<b>Street Levy Fund</b>									
Street Inspections	1720	\$ -	\$ -	\$ -	0.0%	\$ 1,000	0.0%		
Administration	3110	\$ -	\$ 57	\$ (57)	(100.0%)	\$ -	0.0%		
Bldg Facilities Maint.	3250	\$ 919	\$ 718	\$ 200	27.9%	\$ 1,000	91.9%		
Street Maintenance	3320	\$ 12,644	\$ 9,138	\$ 3,505	38.4%	\$ 113,000	11.2%		
Snow & Ice Removal	3340	\$ 98,010	\$ 64,794	\$ 33,216	51.3%	\$ 100,000	98.0%		
Weed & Grass Control	3360	\$ 1,584	\$ 3,160	\$ (1,576)	(49.9%)	\$ 515	307.5%		
Vehicle & Equipment	3410	\$ 1,572	\$ 3,911	\$ (2,339)	(59.8%)	\$ 10,000	15.7%		
Traffic Safety	3510	\$ 60,304	\$ 8,318	\$ 51,986	625.0%	\$ 20,000	301.5%		
Storm Water	3610	\$ 2,148	\$ 1,826	\$ 323	17.7%	\$ 2,000	107.4%		
<b>Street Levy Total</b>		<b>\$ 177,181</b>	<b>\$ 91,923</b>	<b>\$ 85,258</b>	<b>92.7%</b>	<b>\$ 247,515</b>	<b>71.6%</b>		
<b>State Highway</b>	1110	\$ 544	\$ 175	\$ 369	210.8%	\$ 2,000	27.2%		
<b>Park Levy</b>									
Parks Maintenance	3720	\$ 13,174	\$ 7,025	\$ 6,149	87.5%	\$ 15,000	87.8%		
Rotary Park	3729	\$ 4,146	\$ 2,889	\$ 1,257	43.5%	\$ 5,000	82.9%		
Senior Center	3852	\$ 184	\$ 87	\$ 97	111.2%	\$ 1,000	18.4%		
<b>Park Levy Totals</b>		<b>\$ 17,504</b>	<b>\$ 10,001</b>	<b>\$ 7,503</b>	<b>75.0%</b>	<b>\$ 21,000</b>	<b>83.4%</b>		
<b>Golf Course</b>									
Operations	4720	\$ -	\$ -	\$ -	0.0%	\$ 250	0.0%		
Food & Beverage	4730	\$ 403	\$ 1,527	\$ (1,124)	100.0%	\$ 3,000	13.4%		
Maintenance	4740	\$ 76	\$ 189	\$ (113)	0.0%	\$ 800	9.5%		
<b>Golf Course Totals</b>		<b>\$ 479</b>	<b>\$ 1,716</b>	<b>\$ (1,237)</b>	<b>100.0%</b>	<b>\$ 3,800</b>	<b>12.6%</b>		
<b>Year End Totals</b>		<b>\$ 370,404</b>	<b>\$ 238,661</b>	<b>\$ 131,742</b>	<b>55.2%</b>	<b>\$ 633,030</b>	<b>58.5%</b>		

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<u>Comp Time Hours Analysis</u>	<u>Accrued YTD 6-30</u>		<u>Used YTD 6-30</u>		<u>Balance as of 6-30</u>		<u>Liab 6-30-19</u>
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>	<u>O/S Balance</u>
Parks/Eng/Planning	463	94	275	61	205	176	\$ 5,215
Police	1,430	1,239	1,318	1,030	3,053	3,027	\$ 118,583
Public Service	1,755	796	900	632	921	850	\$ 24,244
<b>Totals</b>	<b>3,648</b>	<b>2,129</b>	<b>2,493</b>	<b>1,723</b>	<b>4,179</b>	<b>4,053</b>	<b>148,041</b>
<b>% Difference 2019 to 2018</b>		<b>71.3%</b>		<b>44.7%</b>		<b>3.1%</b>	<b>3.1%</b>

Month End Investmet Balances - July 2017 thru June 2019



CITY OF BEAVERCREEK INVESTMENT SUMMARY - JUNE 2019

SAI, CD, FR	INVESTMENT	Earnings Type	Security Type	BROKER	INTEREST RATE (COUPON)	YIELD TO MATURITY	PURCHASE DATE	MATURITY DATE	AMOUNT	CALL or MATURITY DATE	YIELD TO CALL	NOTES	ANNUAL INT. AMOUNT	NEXT INTEREST PAYMENT
	Discover Bank CD 254672H35	FR	CD	Morgan Stanley	1.210%	1.210%	8/24/2016	8/26/2019	\$ 250,000.00	NC	1.200%	SAI- 2/24, 8/24	\$ 3,025.00	8/26/2019
QIC, FR	JPMorgan Chase Bank CD	FR	CD	Morgan Stanley	1.450%	1.450%	11/19/2016	11/21/2019	\$ 250,000.00	8/21/2019	1.450%	QI - 2-5-8-11/21	\$ 3,625.00	8/21/2019
SAI, 1TC, FR	48126CKY0	FR	Agency	Morgan Stanley	1.500%	1.500%	6/16/2016	12/16/2019	\$ 250,000.00	9/16/2019	1.500%	SAI - 6/16 & 12/16	\$ 3,750.00	12/16/2019
SAI, 1TC	3136G3RL1	Agency	Agency	Fifth Third	1.710%	2.533%	6/14/2018	5/22/2020	\$ 246,386.25	8/22/2019	2.531%	SAI- 5/22 & 11/22	\$ 4,275.00	11/22/2019
	Federal Home Loan Mtg Corp MTN 3134GBPU0	FR	CD	Morgan Stanley	1.900%	1.915%	8/16/2017	8/3/2020	\$ 250,074.69	NC	1.900%	SAI- 2/18 & 8/18	\$ 4,751.42	8/2/2019
	Capital One Bank	FR	Agency	Fifth Third	1.375%	2.209%	9/2/2016	9/2/2020	\$ 250,000.00	CC after 3/2/17	1.375%	SAI 3/2, 9/2	\$ 3,437.50	9/2/2019
	Glen Allen VA CD 1404203Y4	FR	Agency	Fifth Third	2.000%	2.015%	10/29/2015	10/29/2020	\$ 250,000.00	7/29/2019	1.125%	SAI 4/29, 10/29	\$ 5,000.00	10/29/2019
	Federal Home Loan Mtg Corp 3134G7S77	Step	Agency	Fifth Third	1.500%	1.586%	11/30/2016	11/27/2020	\$ 250,000.00	8/27/2019	1.250%	SAI 5/27, 11/27	\$ 3,750.00	8/27/2019
	Federal Home Loan Mtg Corp 3134GAVN1	Step	Agency	Fifth Third	1.600%	1.789%	3/24/2017	12/24/2020	\$ 249,282.50	8/27/2019	1.611%	SAI 6/24 & 12/24	\$ 4,000.00	12/24/2019
	Federal National Mtg Assn Note 3135G0SY0	FR	Agency	Fifth Third	3.000%	2.267%	3/24/2016	3/24/2021	\$ 248,000.00	9/24/2019	2.990%	SAI - 3/24, 9/24 - Steps 3/24/20-4%	\$ 7,440.00	9/24/2019
SAI, 1TC, ST	HSBC Bank CD 40434AR68	Step	CD	Fifth Third	1.750%	1.924%	8/24/2016	8/24/2021	\$ 250,000.00	8/24/19	1.000%	SAI - 8/24 & 2/24, Steps 8/19-2.25%, 2/20-2.75%, 2/21-3.25%, 8/21 3.75%	\$ 4,375.00	8/24/2019
SAI, SAC	Federal Home Loan Bank 3130A8VG5	Step	Agency	Fifth Third	1.750%	2.200%	8/25/2016	8/25/2021	\$ 250,000.00	8/25/2019	1.375%	SAI 2/25, 8/25, Steps, 8/19-2%, 2/20-2.5%, 8/20 -4%, 2/21-6%	\$ 4,375.00	8/25/2019
SAI, ST, SAC	Federal Home Loan Mtg Corp. Mtn 3134G96W2	Step	Agency	Fifth Third	2.000%	2.310%	12/14/2016	12/14/2021	\$ 250,000.00	9/14/2019	2.000%	SAI- 6/14 & 12/14, Steps 12/19-3%, 12/20-4%	\$ 5,000.00	12/14/2019
SAI, ST, OC	Federal Home Loan Bank 3130AA3J5	Step	Agency	Fifth Third	2.000%	2.435%	11/10/2017	10/27/2022	\$ 250,222.22	7/27/2019	1.988%	SAI 4/27, 10/27, Steps 4/20-2.25%, 10/20-2.5%, 4/21-2.75%, 10/21-3%, 4/22-4%	\$ 5,004.44	10/20/2019
SAI, ST, OC	Federal Home Loan Bank 3130ACLJ1	Step	Agency	Fifth Third	2.250%	2.970%	7/6/2018	11/30/2022	\$ 168,427.50	11/30/2019	2.911%	SAI -5/30, 11/30 Steps - 11/30/19 - 3%	\$ 3,789.62	11/30/2019
	Federal Home MTG BORP 3134GBY97	Step	Agency	Fifth Third	2.250%	2.970%	7/6/2018	11/30/2022	\$ 168,427.50	11/30/2019	2.911%	SAI -5/30, 11/30 Steps - 11/30/19 - 3%	\$ 3,789.62	11/30/2019
									<u>\$ 3,662,393.16</u>				<u>\$ 65,597.98</u>	

Long Term Investments as of June 2019 Held by Custodian

CITY OF BEAVERCREEK INVESTMENT SUMMARY - JUNE 2019

INVESTMENT	Earnings Type	Security Type	BROKER	INTEREST RATE (COUPON)	YIELD TO MATURITY	PURCHASE DATE	MATURITY DATE	AMOUNT	CALL of MATURITY DATE	YIELD TO CALL	NOTES	ANNUAL INT. AMOUNT	NEXT INTEREST PAYMENT
VR Nutter Park Road - Step		N/A	N/A	1.140%	2.695%	12/1/2015	8/1/2030	\$ 21,500.00	8/1/2030	N/A	SAI April & Aug. Steps	\$ 579.43	8/1/2019
VR Lantz Road Assessment - COB		N/A	N/A	3.250%	3.704%	9/10/2012	8/1/2032	\$ 100,000.00	8/1/2032	N/A	SAI April & Aug. Steps 4/24- 4%	\$ 3,704.00	8/1/2019

Long Term Investments as of June 30, 2019 Held by City

Total all Long Term Investments as of June 30, 2019

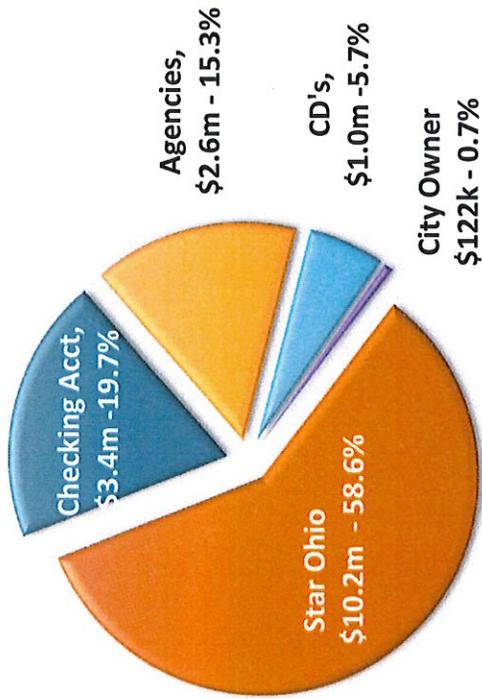
Estimated Rate of Return on Long Term Investments

\$ 121,500.00  
**\$ 3,783,893.16**  
 1.85%

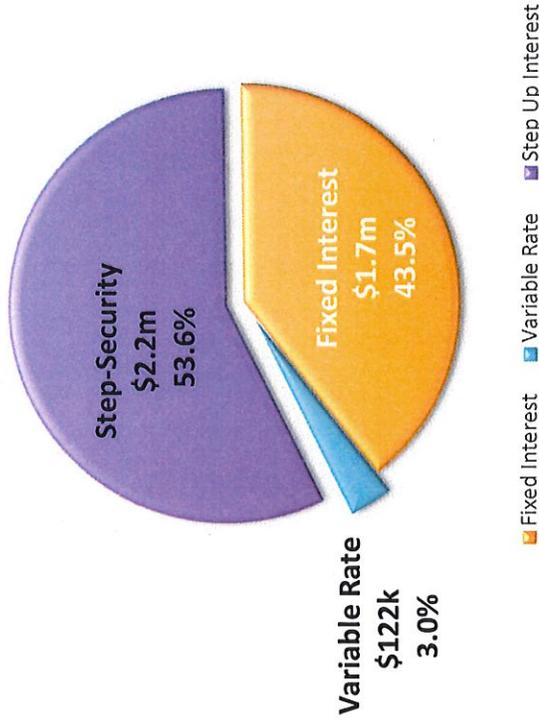
	Balance as of:	Valued	Projected Interest
Star Ohio (48 days avg maturity)	7/1/2019	Daily	\$ 89,932.19
Star Ohio Plus (blended rate)	7/1/2019	Daily	\$ 165,644.84
5/3rd Bk Public Fund Now Acct	6/30/2019	Daily	\$ 42,971.95
<b>Operating Investments as of June 30, 2019</b>			<b>\$ 368,430.39</b>
<b>Total Investment as of June 30, 2019</b>			<b>\$ 17,450,637.16</b>

Total Portfolio Return 2.11%

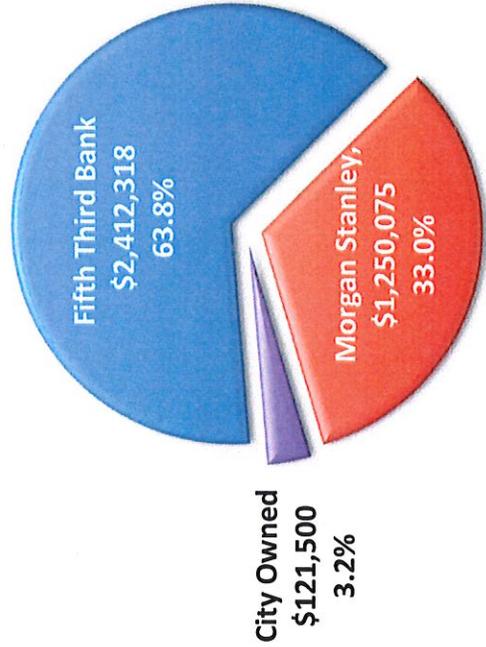
### Investment by Type



### Investment Earnings Type



### Investment by Broker



### Maturity Schedule

