

## Inter-Office Memorandum

April 28, 2025

To: Pete Landrum, City Manager  
Mayor Adams, Vice Mayor Bales and City Council Members

From: David Graham, Financial Director *BRG*

Subject: Financial Analysis – First Quarter 2025

Attached is the quarterly “Summary of Revenue and Expenditures” report (Exhibit 1) that illustrates the revenue and the expenditures received or incurred in the first quarter of 2025 for City’s operating funds.

Included with this report is the 2025 amended budget (amended means it includes additional appropriations and certified revenue approved by Council after the initial appropriation ordinance was passed in December 2024), along with year-to-date revenues and expenditures. I think it is important to not only compare the 2025 totals to the total budget, but to compare this year’s totals to the 2024 year to date numbers.

Below I have highlighted some areas that have significant variances between either what was budgeted compared to actual or in comparison to last year’s revenues and expenditures (See Exhibit 1).

### General Fund:

**Revenues:** As of the close of the first quarter, the general fund has received 34% of its budgeted revenue. This relatively large percentage is a result of property taxes and special assessments being received only twice a year. Some of the more significant general fund revenue items include:

- *Property Tax Revenue:* The City received \$1.1m in its first half property tax settlement. This is 6% more than the prior year and represents 55% of the tax revenue budgeted. This increase is primarily the result of an increase in delinquent tax collection which is up 58% from the prior year. More detailed information relative to property taxes can be found on Exhibit 2.
- *Fees, Licenses and Permits:* These revenues are lagging a behind relative to both the budget and the prior year. Last year saw not only more permit activity, but also some larger dollar permits including Sky Crossing, Amberwood and Sheetz.
- *Intergovernmental Revenues:* The largest categories for intergovernmental revenue are Local Government Funds and Hotel Motel Taxes. Both of these revenue sources exceed the prior year actual amounts. Overall Intergovernmental revenues are less than the 25% of the budgeted amounts based on timing of the receipts. Property rollback reimbursement money makes up about 10% of the total Intergovernmental Revenue, these monies were not received from the State in the first quarter of 2025 and Hotel Motel Taxes traditionally increase significantly as the weather gets warmer.
- *Interest Revenue:* Year to date revenue is \$264k. This is \$29k less than last year, but is in line with the budgeted amounts. This decrease in revenue is a result of two issues, the first is a decrease in the interest rate compared to the same point last year. The other is the expansion of our long-term investments, which generally pay interest semi-annually instead of monthly as STAR Ohio does. Exhibit 3 provides a recap of the first quarter investments.

**Expenditures:** General Fund expenditures for the first quarter are 25% of the total budget for the year and represent a 5% increase in the total expenditures for the first quarter of 2024.

- *City Council:* City Council spent 34% of their budget during the first quarter. This was the result of the timing of the payments for membership fees (MVRPC, EMA, Business Development and Dayton Chamber) and expenditures related to the DC fly-in paid in the first quarter of 2025.
- *Finance:* Expenditures in this department exceed the 25% standard due to the professional services contract related to services provided by the Shared Resource Center. Earlier in the year we requested additional appropriations to cover costs incurred in 2024 that were not billed timely thus requiring 2025 appropriations.

The City did not contract with the Shared Resource Center in the first quarter of 2024 resulting in a substantial increase in this line relative to the prior year.

- Transfers out represent the operating transfer made to Park Levy Fund as approved in the 2025 Budget and represents 100% of the budget for this line item. Note, the 2025 Budget did not include a subsidy to the Golf Fund this year.
- Other departmental expenditures where expenditures exceed 25% include:
  - Information Technology – this is a result of having appropriations available to implement some of the computer projects budgeted in 2025 rather than waiting for later in the year.
  - Contractual Services – This is related to the timing of expenditures related to liability and property insurance, which are due in January for the entire year, the annual payment to the Beavercreek Development Corporation and tax collection fees assessed by the County for the assessment and collection of property taxes.

#### **Police Fund:**

**Revenues:** Revenues in the police fund represent 51% of the budgeted revenues for the year and is 6.2% higher than revenues reported for the first quarter last year. Some of the more significant revenue issues include:

- *Property Taxes:* The City received \$6.9m in property taxes, which was 9% more than last year. This increase is primarily the result of an increase in delinquent tax collection which is up 58% from the prior year. More detailed information relative to property taxes can be found on Exhibit 2.
- *Intergovernmental Revenues:* These revenues are lagging behind the budgeted amounts due to property tax rollbacks not being received during the first quarter. These tax reimbursements should be received in the second quarter.
- *Charges for Services:* This line item consists primarily of dispatch charges for the Beavercreek Township Fire Department and charges to Beavercreek City Schools for a school resource officer. To date, only the semi-annual payment from the School District has been received. The Township will be billed for services during the second quarter of the year.

#### **Expenditures:**

Police Department expenditures are 25% of the 2025 budget. This represents an increase of \$404k or 13% over last year at this time. The majority of this increase was related to the increase in staffing. The City has had a net increase of five additional staff members in the police department since the first quarter of last year. This coupled with the increases in the new collective bargaining agreement has resulted in the increase relative to last year.

All divisions were operating well within the budget for the first quarter of the year with the exception of the Police Administration. This was the result of the Police Chief retiring and the payout of his accrued benefit hours resulting in this line exceeding the 25% of the budget. Police Administration is down \$54k from the prior year due to the payout of Chief Fiorita's leave balances. In the first quarter of 2024 this payout was nearly \$72k while the payout this year was \$8k. The remaining difference is the result of pay increases in 2025.

#### **Street Levy Fund:**

**Revenues:** Overall revenues represent 49% of the amount budgeted for the year and are \$117k or 2% more than the amounts received at this same point last year.

- The City received \$5.3m in property taxes, which was \$365k or 7% more than last year. This increase is primarily the result of an increase in delinquent tax collection which is up 58% from the prior year. More detailed information relative to property taxes can be found on Exhibit 2.
- *Fees, Licenses and Permits:* Revenue in this account is lagging behind prior year revenue due to a number of large projects in the first quarter of last year including; Autumn Creek, Sky Crossing and Amberwood. Additional revenue is expected as new developments are approved.
- *Intergovernmental Revenues* are made up primarily of grants to fund various road projects, which will increase as the weather warms and the projects become more active. This line item also includes property tax rollback monies related to property tax payments and are expected to be received in the second quarter.

**Expenditures:** Overall expenditures are at 24% of the budgeted amount and have decreased \$227k compared to the prior year.

- Administration expenditures in this fund represent 46% of the budgeted amount. This is a result of the timing of annual payments for liability insurance and computer software subscriptions being due at the first part of the year.
- Snow and Ice: Traditionally these expenditures are focused in the first and fourth quarters of the year. With the three large snow events in 2025, these expenditures exceeded the 2024 expenditures by \$93k or 152%.
- Traffic Safety expenditures are consistent with the budget but are down from last year due to equipment replacements that occurred in the first quarter last year.

### **Street Maintenance (204)**

**Revenues:** The Street Maintenance Fund (Fund 204) receives the majority of its funding from gasoline taxes, license fees and grants. Overall revenues are 8% of the budgeted amounts and represents a \$47k or 5.5% decrease compared to the prior year.

- *Intergovernmental Revenue:* Gasoline taxes and motor vehicles license fees are consistent with the budgeted amounts for 2025 and actual revenue from the prior year. Pass through grants were budgeted at \$6.6m in 2025, but these revenues are received as progress is made on the projects.

### **Expenditures:**

- With the exception of Snow and Ice Control, all expenditures are well below the budgeted amounts. This will change with the warmer weather and work begins on a number of projects.

### **Recreation Levy Fund (279):**

#### **Revenues:**

- *Property Taxes:* The City received the first settlement of property taxes for this levy totaling \$976k, which represents a \$67k or 7% increase over 2024. This increase is primarily the result of an increase in delinquent tax collection which is up 58% from the prior year. This increase is discussed in more detail on Exhibit 2.
- *Intergovernmental:* One of the Parks secondary revenue sources is the Greene County Council on Aging grant for the Senior Center. Each year the revenue distribution is recalculated. The City has received \$79k from this process, which is a 6% increase over last year's distribution in the first quarter.
- Charges for services related to the Senior Center are down slightly from last year's record numbers, but exceed the budgeted amounts. These decreases are likely the result of the number of days of inclement weather resulting in fewer trip charges and special event fees.

#### **Expenditures:**

- All Park divisions are at or below the operating expenditures for the first quarter of the year.

### **Golf Course:**

**Revenues:** Golf Course revenue is 10% of the budgeted amount as would be expected. While golf operations are down relative to last year, food and beverage has actually seen a slight increase due to an increase rental of the room in the first quarter this year relative to last year. Also, of note the General Fund is not transferring funds to the golf course in 2025.

#### **Expenditures:**

Operating expenditures are at 19% of the annual budget. Maintenance and operations costs are nearly a quarter of the budget as they prepare for the upcoming golf season. Within operations computer software is 93% of the budgeted amount due to the timing of payments and cost of goods is up \$12k compared to the prior year as inventory to be resold was purchased earlier in 2025 than in 2024.

Key items within maintenance include the purchase of fertilizer in the first quarter of 2025 instead of the second quarter as it was last year. Both divisions saw increases in wages and benefits based on approved salary increases.

**Overtime & Comp Time:** Overtime citywide was \$149k, which is an increase of \$46k (or 45.5%) over last year's first quarter total with the majority of the increase related to snow and ice overtime, which represents \$43k of the \$46k increase.

### **Investments:** (Exhibit 3)

The Finance Department immediately transfers property tax funds to the Star Ohio fund to increase short term interest. The returns with Star Ohio are currently 4.46% (down from 5.61% last year). Due to the timing of the property tax settlement these monies were not transferred until the second quarter of 2025. As part of the City's investment policy, which seeks to ensure the protection of the principal invested, maintain liquidity necessary to meet the City's operating needs and maximize its investment return, the City has increased its purchase of long-term securities (securities that mature in more than one year from the time of investment) to help guard against interest rate decreases.

**Summary:** In summary, all major City funds operated within the 2025 budget. After reading this recap, should you have any questions, please feel free to call me.

Enc:   Summary of Revenue and Expenditures 1<sup>st</sup> Quarter 2025 (Exhibit 1)  
Property/Personal Property Tax & Local Government Fund Analysis (Exhibit 2)  
Investment Summary – 1st Quarter FY 2025 (Exhibit 3)

**City of Beavercreek  
Summary of Revenue and Expenditures  
For Month Ending March 31, 2025 - (Unaudited)**

Exhibit 1

**GENERAL FUND (101)**

REVENUE	AMENDED	1st QUARTER	1st QUARTER	2024-2025	% FY 2025
	2025 BUDGET*	2025 YTD ACTUAL	2024 YTD ACTUAL	COMPARISON	REV/EXP
PROPERTY TAXES	\$ 2,056,560	\$ 1,140,759	\$ 1,078,687	\$ 62,072	55%
FEES, LICENSE & PERMITS	\$ 550,000	\$ 121,707	\$ 133,030	\$ (11,323)	22%
INTERGOVERNMENTAL REVENUES	\$ 2,069,280	\$ 407,655	\$ 412,971	\$ (5,316)	20%
SPECIAL ASSESSMENTS	\$ 125,000	\$ 71,208	\$ 71,514	\$ (306)	57%
CHARGES FOR SERVICES	\$ 138,592	\$ 49,351	\$ 29,150	\$ 20,201	36%
INTEREST	\$ 1,000,000	\$ 264,041	\$ 292,626	\$ (28,586)	26%
OTHER REVENUES/TRANSFERS	\$ 886,691	\$ 290,958	\$ 340,851	\$ (49,893)	33%
<b>TOTAL REVENUE</b>	<b>\$ 6,826,123</b>	<b>\$ 2,345,678</b>	<b>\$ 2,358,830</b>	<b>\$ (13,152)</b>	<b>34%</b>
% Increase/(Decrease) over 2024				(0.6%)	
<b>EXPENDITURES</b>					
COUNCIL	\$ 230,327	\$ 77,763	\$ 82,001	\$ (4,238)	34%
CLERK	\$ 77,201	\$ 15,930	\$ 15,712	\$ 218	21%
COMMUNITY ENHANCEMENT	\$ 39,680	\$ -	\$ 17,313	\$ (17,313)	0%
CITY MANGER	\$ 813,272	\$ 202,306	\$ 174,890	\$ 27,416	25%
HR/RISK MGMT	\$ 210,104	\$ 51,452	\$ 48,889	\$ 2,564	24%
FINANCE	\$ 709,211	\$ 206,828	\$ 130,251	\$ 76,577	29%
INFORMATION TECHNOLOGY	\$ 184,794	\$ 56,397	\$ 48,506	\$ 7,891	31%
CONTRACTUAL SERVICES	\$ 617,455	\$ 182,411	\$ 177,265	\$ 5,145	30%
BLDG FACILITIES MAINTENANCE	\$ 194,965	\$ 31,059	\$ 27,480	\$ 3,579	16%
CEMETERY MAINTENANCE	\$ 308,892	\$ 69,449	\$ 55,312	\$ 14,137	22%
PLANNING & DEVELOPMENT	\$ 723,696	\$ 188,841	\$ 187,699	\$ 1,142	26%
PLANNING & ZONING BOARDS	\$ 6,831	\$ 458	\$ 361	\$ 97	7%
DISTRICT LIGHTING	\$ 99,000	\$ 18,475	\$ 17,646	\$ 829	19%
CAPITAL IMPROVEMENTS	\$ 1,115,611	\$ 52,122	\$ 46	\$ 52,076	5%
TRANSFERS OUT	\$ 240,000	\$ 240,000	\$ 344,285	\$ (104,285)	100%
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,571,038</b>	<b>\$ 1,393,492</b>	<b>\$ 1,327,657</b>	<b>\$ 65,835</b>	<b>25%</b>
% Increase/(Decrease) over 2024				5.0%	

**POLICE LEVY FUND (202)**

REVENUE	AMENDED	1st QUARTER	1st QUARTER	2024-2025	% FY 2025
	2025 BUDGET*	2025 YTD ACTUAL	2024 YTD ACTUAL	COMPARISON	REV/EXP
TAXES	\$ 12,230,685	\$ 6,891,988	\$ 6,313,879	\$ 578,109	56%
FEES, LICENSES, & PERMITS	\$ 96,600	\$ 31,795	\$ 17,137	\$ 14,657	33%
INTERGOVERNMENTAL REVENUES	\$ 1,392,122	\$ 34,255	\$ 159,273	\$ (125,018)	2%
CHARGES FOR SERVICES	\$ 229,129	\$ 116,839	\$ 110,375	\$ 6,464	51%
OTHER REVENUE	\$ 67,000	\$ 136,584	\$ 188,389	\$ (51,805)	204%
<b>TOTAL REVENUE</b>	<b>\$ 14,015,536</b>	<b>\$ 7,211,460</b>	<b>\$ 6,789,053</b>	<b>\$ 422,407</b>	<b>51%</b>
% Increase/(Decrease) over 2024				6.2%	
<b>EXPENDITURES</b>					
BLDG FACILITIES MAINT	\$ 454,617	\$ 40,671	\$ 41,528	\$ (857)	9%
POLICE ADMIN	\$ 323,810	\$ 97,501	\$ 151,857	\$ (54,356)	30%
SUPPORT SERVICES	\$ 2,167,687	\$ 558,124	\$ 484,447	\$ 73,677	26%
EMERGENCY DISPATCH -911 Funds	\$ 74,350	\$ 1,518	\$ 24,015	\$ (22,497)	2%
CORRECTIONS	\$ 264,889	\$ 63,700	\$ 52,953	\$ 10,747	24%
ALLOCABLE SUPPORT	\$ 2,073,715	\$ 669,165	\$ 590,248	\$ 78,917	32%
SPECIAL SERVICES	\$ 1,430,014	\$ 335,404	\$ 270,414	\$ 64,990	23%
POLICE OPERATIONS	\$ 7,244,424	\$ 1,784,931	\$ 1,531,143	\$ 253,788	25%
OFF DUTY TRUST ACCOUNT	\$ 61,225	\$ 5,022	\$ 4,771	\$ 251	8%
COPP PROGRAM	\$ 3,500	\$ 250	\$ 1,001	\$ (752)	7%
<b>TOTAL EXPENDITURES</b>	<b>\$ 14,098,231</b>	<b>\$ 3,556,286</b>	<b>\$ 3,152,377</b>	<b>\$ 403,909</b>	<b>25%</b>
% Increase/(Decrease) over 2024				12.8%	

**City of Beavercreek  
Summary of Revenue and Expenditures  
For Month Ending March 31, 2025 - (Unaudited)**

Exhibit 1

**STREET LEVY (203)**

REVENUE	AMENDED 2025 BUDGET*	1st QUARTER 2025 YTD ACTUAL	1st QUARTER 2024 YTD ACTUAL	2024-2025 COMPARISON	% FY 2025 REV/EXP
TAXES	\$ 9,517,365	\$ 5,318,283	\$ 4,953,310	\$ 364,974	56%
FEES, LICENSE & PERMITS	\$ 18,600	\$ 1,755	\$ 122,115	\$ (120,360)	9%
INTERGOVERNMENTAL REVENUES	\$ 1,557,075	\$ 39,493	\$ 83,158	\$ (43,665)	3%
OTHER REVENUES	\$ 28,260	\$ 83,552	\$ 167,470	\$ (83,918)	296%
<b>TOTAL REVENUE</b>	<b>\$ 11,121,300</b>	<b>\$ 5,443,083</b>	<b>\$ 5,326,053</b>	<b>\$ 117,030</b>	<b>49%</b>
% Increase/(Decrease) over 2024				2.2%	
<b>EXPENDITURES</b>					
BLDG FACILITIES MAINT	\$ 393,909	\$ 84,297	\$ 134,712	\$ (50,415)	21%
STREET INSPECTION	\$ 878,082	\$ 211,324	\$ 265,064	\$ (53,740)	24%
ADMINISTRATION	\$ 931,785	\$ 425,883	\$ 369,782	\$ 56,101	46%
STREET MAINTENANCE	\$ 3,309,617	\$ 599,005	\$ 667,845	\$ (68,840)	18%
SNOW & ICE CONTROL	\$ 274,054	\$ 154,517	\$ 61,432	\$ 93,085	56%
WEED & GRASS CONTROL	\$ 496,695	\$ 77,598	\$ 86,075	\$ (8,477)	16%
VEHICLE & EQUIP MAINT.	\$ 397,537	\$ 64,824	\$ 72,419	\$ (7,595)	16%
TRAFFIC SAFETY	\$ 947,225	\$ 229,822	\$ 438,433	\$ (208,611)	24%
STORM WATER MAINT.	\$ 582,686	\$ 101,247	\$ 79,357	\$ 21,890	17%
Total Operating Expenditures	\$ 8,211,590	\$ 1,948,517	\$ 2,175,120	\$ (226,602)	24%
% Increase/(Decrease) over 2024				(10.4%)	
<b>CURRENT YEAR CAPITAL</b>	<b>\$ 5,510,878</b>	<b>\$ 166,310</b>	<b>\$ 155,764</b>	<b>\$ 10,546</b>	<b>3%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 13,722,468</b>	<b>\$ 2,114,827</b>	<b>\$ 2,330,884</b>	<b>\$ (216,056)</b>	<b>15%</b>
% Increase/(Decrease) over 2024				(9.3%)	

**STREET MAINTENANCE FUND (204)**

REVENUE	AMENDED 2025 BUDGET*	1st QUARTER 2025 YTD ACTUAL	1st QUARTER 2024 YTD ACTUAL	2024-2025 COMPARISON	% FY 2025 REV/EXP
COUNTY VEHICLE PERMISSIVE TAX	\$ 240,000	\$ -	\$ -	\$ -	0%
GASOLINE/LICENSE TAXES	\$ 3,212,419	\$ 738,104	\$ 752,706	\$ (14,602)	23%
GRANTS-PASS THROUGH	\$ 6,595,782	\$ -	\$ -	\$ -	0%
TOWNSHIP FUEL	\$ 173,170	\$ 54,332	\$ 48,578	\$ 5,754	31%
INTEREST	\$ 40,000	\$ 16,233	\$ 16,532	\$ (299)	41%
OTHER REVENUES	\$ 12,000	\$ -	\$ 38,107	\$ (38,107)	0%
<b>TOTAL REVENUE</b>	<b>\$ 10,273,371</b>	<b>\$ 808,669</b>	<b>\$ 855,924</b>	<b>\$ (47,255)</b>	<b>8%</b>
% Increase/(Decrease) over 2024				(5.5%)	
<b>EXPENDITURES</b>					
STREET MAINTENANCE	\$ 536,817	\$ 68,618	\$ 49,102	\$ 19,516	13%
ANNUAL PAVING	\$ 567,394	\$ 4,934	\$ 11,544	\$ (6,609)	1%
SNOW & ICE CONTROL	\$ 430,628	\$ 111,019	\$ 57,811	\$ 53,208	26%
CAPITAL IMPROVEMENTS	\$ 9,767,934	\$ 143,224	\$ 100,214	\$ 43,009	1%
<b>TOTAL EXPENDITURES</b>	<b>\$ 11,302,773</b>	<b>\$ 327,795</b>	<b>\$ 218,671</b>	<b>\$ 109,124</b>	<b>3%</b>
% Increase/(Decrease) over 2024				49.9%	

**STREET CAPITAL IMPROVEMENT LEVY FUND (260)**

REVENUE	AMENDED 2025 BUDGET*	1st QUARTER 2025 YTD ACTUAL	1st QUARTER 2024 YTD ACTUAL	2024-2025 COMPARISON	% FY 2025 REV/EXP
PROPERTY TAX	\$ 2,864,470	\$ 1,602,354	\$ 1,490,822	\$ 111,532	56%
INTERGOVERNMENTAL - GRANTS	\$ 743,620	\$ -	\$ 1,150,133	\$ (1,150,133)	0%
<b>TOTAL REVENUE</b>	<b>\$ 3,608,090</b>	<b>\$ 1,602,354</b>	<b>\$ 2,640,955</b>	<b>\$ (1,038,601)</b>	<b>44%</b>
% Increase/(Decrease) over 2024				(39.3%)	
<b>EXPENDITURES</b>					
ANNUAL PAVING	\$ 2,005,302	\$ 196,617	\$ 14,136	\$ 182,481	10%
CAPITAL IMPROVEMENTS	\$ 3,072,249	\$ 646,440	\$ 1,207,753	\$ (561,314)	21%
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,077,550</b>	<b>\$ 843,056</b>	<b>\$ 1,221,890</b>	<b>\$ (378,833)</b>	<b>17%</b>
% Increase/(Decrease) over 2024				(31.0%)	

**City of Beavercreek  
Summary of Revenue and Expenditures  
For Month Ending March 31, 2025 - (Unaudited)**

Exhibit 1

<b>PARKS LEVY FUND (279)</b>						
<b>REVENUE</b>	<b>AMENDED 2025 BUDGET*</b>	<b>1st QUARTER 2025 YTD ACTUAL</b>	<b>1st QUARTER 2024 YTD ACTUAL</b>	<b>2024-2025 COMPARISON</b>	<b>% FY 2025 REV/EXP</b>	
PROPERTY TAX	\$ 1,745,474	\$ 975,792	\$ 908,483	\$ 67,309		56%
INTERGOVERNMENTAL - GRANTS	\$ 369,762	\$ 78,591	\$ 74,360	\$ 4,231		21%
CHARGES FOR SERVICES	\$ 508,160	\$ 158,201	\$ 162,249	\$ (4,048)		31%
DONATIONS & OTHER REVENUE	\$ 49,750	\$ 5,856	\$ 8,713	\$ (2,857)		12%
TRANSFERS IN FROM GF	\$ 240,000	\$ 240,000	\$ 160,000	\$ 80,000		100%
<b>TOTAL REVENUE</b>	<b>\$ 2,913,146</b>	<b>\$ 1,458,440</b>	<b>\$ 1,313,805</b>	<b>\$ 144,635</b>	<b>50%</b>	
% Increase/(Decrease) over 2024					11.0%	
<b>EXPENDITURES</b>						
PARKS MAINTENANCE	\$ 1,773,404	\$ 392,343	\$ 514,460	\$ (122,118)		22%
RECREATIONAL PROGRAMS	\$ 374,664	\$ 27,506	\$ 29,785	\$ (2,279)		7%
SENIOR LEVY SERVICES	\$ 596,421	\$ 139,912	\$ 138,835	\$ 1,077		23%
CAPITAL	\$ 201,742	\$ 25,943	\$ 8,225	\$ 17,719		13%
TRANSFER OUT	\$ 126,000	\$ 126,000	\$ 33,550	\$ 92,450		100%
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,072,231</b>	<b>\$ 711,704</b>	<b>\$ 724,854</b>	<b>\$ (13,151)</b>	<b>23%</b>	
% Increase/(Decrease) over 2024					(1.8%)	
<b>GOLF COURSE FUND (572)</b>						
<b>REVENUE</b>	<b>AMENDED 2025 BUDGET*</b>	<b>1st QUARTER 2025 YTD ACTUAL</b>	<b>1st QUARTER 2024 YTD ACTUAL</b>	<b>2024-2025 COMPARISON</b>	<b>% FY 2025 REV/EXP</b>	
GOLF & PRO SHOP	\$ 1,489,000	\$ 144,814	\$ 151,593	\$ (6,780)		10%
FOOD & BEVERAGE REVENUE	\$ 245,500	\$ 22,840	\$ 14,568	\$ 8,272		9%
Total Operating Revenue	\$ 1,734,500	\$ 167,654	\$ 166,161	\$ 1,493		10%
% Increase/(Decrease) over 2024					0.9%	
MISC. REVENUE	\$ 15,000	\$ 4,497	\$ 28	\$ 4,469		30%
REFUNDS & REIMBURSEMENT	\$ 20,507	\$ 370	\$ 273	\$ 97		2%
TRANSFERS IN FROM GF & MISC.	\$ -	\$ -	\$ 184,285	\$ (184,285)	#DIV/0!	
<b>TOTAL REVENUE</b>	<b>\$ 1,770,007</b>	<b>\$ 172,521</b>	<b>\$ 350,747</b>	<b>\$ (178,226)</b>	<b>10%</b>	
% Increase/(Decrease) over 2024					(50.8%)	
<b>EXPENDITURES</b>						
OPERATIONS	\$ 943,017	\$ 209,889	\$ 185,640	\$ 24,249		22%
FOOD & BEVERAGE	\$ 209,961	\$ 27,427	\$ 21,835	\$ 5,592		13%
MAINTENANCE	\$ 792,533	\$ 185,285	\$ 129,661	\$ 55,624		23%
Total Operating Expenditures	\$ 1,945,511	\$ 422,601	\$ 337,137	\$ 85,464		22%
% Increase/(Decrease) over 2024					25.4%	
CAPITAL EXPENDITURE	\$ 401,000	\$ 29,716	\$ 3,128	\$ 26,588		7%
BOND AND INTEREST PAYMENT	\$ 75,800	\$ -	\$ -	\$ -		0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,422,311</b>	<b>\$ 452,317</b>	<b>\$ 340,265</b>	<b>\$ 112,053</b>	<b>19%</b>	
% Increase/(Decrease) over 2024					32.9%	
<b>NET OPERATING GAIN (LOSS)</b>	<b>\$ (211,011)</b>	<b>\$ (254,947)</b>	<b>\$ (170,975)</b>	<b>\$ (83,972)</b>	<b>121%</b>	

**CITY OF BEAVERCREEK**  
**PROPERTY TAX AND LOCAL GOVERNMENT FUND ANALYSIS**

FUND & REVENUE TYPE	2025		2024		2025 TO 2024		
	AMENDED BUDGET	1st QUARTER YTD ACTUAL	DIFFERENCE ACT/BUDGET	% REC'D	AMENDED BUDGET	4TH QUARTER YTD ACTUAL	% REC'D
<b>Property Taxes</b>							
<i>General Fund</i>	\$ 2,056,500	\$ 1,140,759	\$ (915,741)	55.5%	\$ 2,021,400	\$ 1,078,687	53.4%
<i>Police Fund</i>							
Property Taxes	\$ 11,669,735	\$ 6,580,878	\$ (5,088,858)	56.4%	\$ 11,040,300	\$ 6,019,857	54.5%
Property Taxes (Pension)	\$ 560,700	\$ 311,110	\$ (249,590)	55.5%	\$ 545,570	\$ 294,022	53.9%
Police Total	\$ 12,230,435	\$ 6,891,988	\$ (5,338,447)	56.4%	\$ 11,585,870	\$ 6,313,879	54.5%
<i>Parks Levy Fund</i>							
	\$ 1,745,420	\$ 975,792	\$ (769,628)	55.9%	\$ 1,706,180	\$ 908,483	53.2%
<i>Street Levy Funds</i>							
Street Levy Fund	\$ 9,517,095	\$ 5,318,283	\$ (4,198,812)	55.9%	\$ 9,332,040	\$ 4,953,310	53.1%
Street Capital Improvement	\$ 2,864,380	\$ 1,602,354	\$ (1,262,026)	55.9%	\$ 2,800,840	\$ 1,490,822	53.2%
<b>Total Property Taxes</b>	<b>\$ 28,413,830</b>	<b>\$ 15,929,176</b>	<b>\$ (12,484,654)</b>	<b>56.1%</b>	<b>\$ 27,446,330</b>	<b>\$ 14,745,180</b>	<b>53.7%</b>
<b>Local Government</b>	<b>\$ 800,000</b>	<b>\$ 245,743</b>	<b>\$ (554,257)</b>	<b>30.7%</b>	<b>\$ 590,077</b>	<b>\$ 195,319</b>	<b>33.1%</b>
<b>Note:</b>							
	Within the City of Beavercreek values increased 0.6% from those reported in the previous year.						
	The projected increase in revenue relative to last year is the result of a couple of factors:						
	1 The modest valuation increase						
	2 The increase in the percentage of taxes paid in the first half						
	3 Difference in Delinquent Tax Collection						
	Delq Tax Collection 1st 1/2 2025						\$ 916,726
	Delq Tax Collection 1st 1/2 2024						\$ 229,408
	Change in Delinquent Tax Collection						\$ 687,319
	Percentage of Delinquent Tax Increase						58.1%

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**City of Beavercreek**  
**Overtime/Comp. Analysis - 1st Quarter 2025 Compared to 1st Quarter 2024**

Fund/Dept/Division	Div.#	1st Quarter		1st Quarter		\$ Change	% Change	2025 Budget	% of Total	
		2025	2024						Budget Spent	
Finance	1410	\$ -	\$ -	\$ -	\$ -	\$ 0	100.0%	\$ 750	100.0%	
Planning & Zoning	1610	\$ -	\$ -	\$ -	\$ -	\$ 0	0.0%	\$ 825	0.0%	
Bldg. Facilities Maint.	3250	\$ -	\$ -	\$ -	\$ -	\$ 0	0.0%	\$ 500	0.0%	
Cemetery Maint.	3750	\$ 1,027	\$ 1,086	\$ (60)	\$ (5.5%)	\$ (60)	\$ (5.5%)	\$ 4,000	25.7%	
<b>General Fund Total</b>		<b>\$ 1,027</b>	<b>\$ 1,086</b>	<b>\$ (60)</b>	<b>(5.5%)</b>	<b>\$ (60)</b>	<b>(5.5%)</b>	<b>\$ 5,325</b>	<b>19.3%</b>	
<b>Police</b>										
Support Services	2210	\$ 7,851	\$ 6,170	\$ 1,682	27.3%	\$ 50,000	15.7%			
Special Services	2510	\$ 3,040	\$ 2,667	\$ 374	14.0%	\$ 35,000	8.7%			
Operations	2610	\$ 59,607	\$ 60,900	\$ (1,293)	(2.1%)	\$ 270,000	22.1%			
Special Duty	2615	\$ 3,606	\$ 3,153	\$ 452	14.3%	\$ 50,000	7.2%			
Bldg Maintenance	3250	\$ -	\$ -	\$ -	0.0%	\$ 100	0.0%			
<b>Police Fund Total</b>		<b>\$ 74,105</b>	<b>\$ 72,890</b>	<b>\$ 1,215</b>	<b>1.7%</b>	<b>\$ 405,100</b>	<b>18.3%</b>			
<b>Street Levy Fund</b>										
Street Inspections	1720	\$ -	\$ -	\$ -	#DIV/0!	\$ 1,000	0.0%			
Bldg Facilities Maint.	3250	\$ -	\$ -	\$ -	0.0%	\$ 1,000	0.0%			
Street Maintenance	3320	\$ 735	\$ 700	\$ 35	5.0%	\$ 13,000	5.7%			
Snow & Ice Removal	3340	\$ 66,967	\$ 24,440	\$ 42,527	174.0%	\$ 100,000	67.0%			
Weed & Grass Control	3360	\$ -	\$ -	\$ -	0.0%	\$ 515	0.0%			
Vehicle & Equipment	3410	\$ -	\$ -	\$ -	0.0%	\$ 10,000	0.0%			
Traffic Safety	3510	\$ 4,419	\$ 2,100	\$ 2,320	110.5%	\$ 20,000	22.1%			
Storm Water	3610	\$ -	\$ -	\$ -	100.0%	\$ 2,000	0.0%			
<b>Street Levy Total</b>		<b>\$ 72,122</b>	<b>\$ 27,239</b>	<b>\$ 44,882</b>	<b>164.8%</b>	<b>\$ 147,515</b>	<b>48.9%</b>			
<b>State Highway</b>	1110	\$ 34	\$ 88	\$ (53)	100.0%	\$ 2,000	1.7%			
<b>Park Levy</b>										
Parks Maintenance	3720	\$ 885	\$ 643	\$ 242	37.6%	\$ 33,000	2.7%			
Senior Center	3852	\$ 495	\$ 263	\$ 232	100.0%	\$ 1,000	49.5%			
<b>Park Levy Totals</b>		<b>\$ 1,380</b>	<b>\$ 906</b>	<b>\$ 474</b>	<b>52.3%</b>	<b>\$ 34,000</b>	<b>4.1%</b>			
<b>Golf Course</b>										
Operations	4720	\$ -	\$ -	\$ -	0.0%	\$ 250	0.0%			
Maintenance	4740	\$ -	\$ -	\$ -	#DIV/0!	\$ 1,500	0.0%			
<b>Golf Course Totals</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>100.0%</b>	<b>\$ 1,500</b>	<b>0.0%</b>			
<b>Year End Totals</b>		<b>\$ 148,667</b>	<b>\$ 102,210</b>	<b>\$ 46,457</b>	<b>45.5%</b>	<b>\$ 595,440</b>	<b>25.0%</b>			

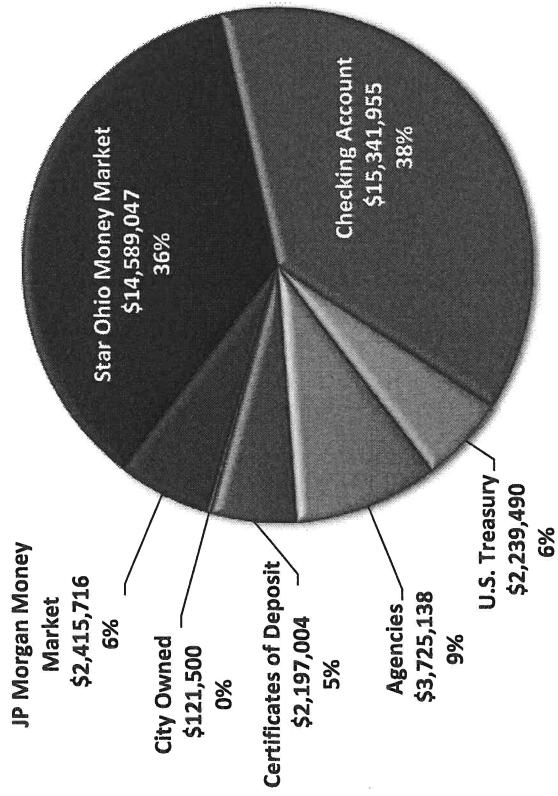
# City of Beavercreek Investment Summary

## March 31, 2025

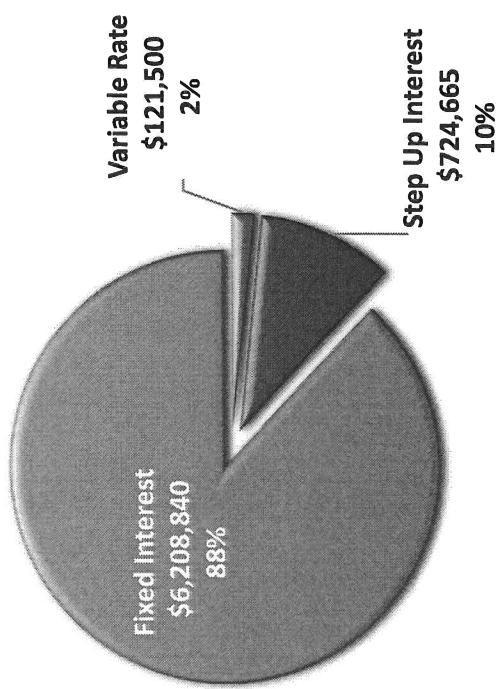
Exhibit 4

Long-Term Investments										Short-Term Investments										
Security	Security Type	Moody's Rating	Earning Type	Coupon Rate	Yield to Maturity	Purchase Date	Maturity Date	Par Value	Cost Value	Market Value	Unrealized Gain/(Loss)	Annual Interest	Security Type	S&P Rating	Par Value	Cost Value	Market Value	Unrealized Gain/(Loss)	Annual Interest	
US Treasury Note	US Treasury	Aaa	Fixed Rate	4.000%	4.590%	12/18/2024	10/31/2029	250,000.00	247,241.51	250,557.50	3,315.98	n/a	US Treasury	AAAm	14,589,046.72	14,589,046.72	14,589,046.72	650,671.48		
US Treasury Note	US Treasury	Aaa	Fixed Rate	4.125%	4.287%	12/23/2024	6/15/2026	250,000.00	249,331.36	250,380.00	1,048.64	n/a	US Treasury	AAAm	2,415,716.22	2,415,716.22	2,415,716.22	94,696.08		
US Treasury Note	US Treasury	Aaa	Fixed Rate	4.375%	4.426%	12/23/2024	8/31/2028	250,000.00	249,761.04	253,662.50	3,901.46	n/a	US Treasury	N/A	15,341,955.01	15,341,955.01	15,341,955.01	4,843.27		
US Treasury Note	US Treasury	Aaa	Fixed Rate	4.375%	4.449%	12/23/2024	1/15/2028	250,000.00	249,653.62	253,887.50	3,233.88	n/a	US Treasury	N/A	1,962.50	1,962.50	1,962.50	0.78		
US Treasury Note	US Treasury	Aaa	Fixed Rate	4.000%	4.343%	12/23/2024	3/15/2027	250,000.00	248,388.97	250,265.00	1,876.03	n/a	US Treasury	N/A	1,745.00	1,745.00	1,745.00	-		
US Treasury Note	US Treasury	Aaa	Fixed Rate	4.250%	4.348%	12/23/2024	5/31/2029	250,000.00	249,541.32	251,572.50	2,031.18	n/a	US Treasury	N/A	1,562.50	1,562.50	1,562.50	-		
US Treasury Note	US Treasury	Aaa	Fixed Rate	4.500%	4.641%	1/1/2025	8/26/2026	250,000.00	249,341.12	255,420.00	6,078.88	n/a	US Treasury	N/A	1,265.00	1,265.00	1,265.00	-		
US Treasury Note	US Treasury	Aaa	Fixed Rate	4.250%	4.334%	12/23/2024	11/30/2026	250,000.00	251,604.79	251,202.50	1,597.71	n/a	US Treasury	N/A	1,032.50	1,032.50	1,032.50	-		
US Treasury Note	US Treasury	Aaa	Fixed Rate	4.125%	4.849%	12/23/2024	11/30/2029	250,000.00	246,626.28	251,932.50	5,306.22	n/a	US Treasury	N/A	1,745.00	1,745.00	1,745.00	-		
Federal Home Loan Bank	Agency	Aaa	Stepped	1.500%	1.500%	3/8/2024	3/12/2026	250,000.00	243,270.00	243,270.00	(6,730.00)	n/a	Federal Home Loan Bank	AAAm	5,187.50	5,187.50	5,187.50	-		
Federal Home Loan Bank	Agency	Aaa	Stepped	2.000%	2.000%	3/22/2021	3/30/2026	250,000.00	244,812.50	250,000.00	5,185.00	n/a	Federal Home Loan Bank	AAAm	5,185.00	5,185.00	5,185.00	-		
Federal Home Loan Bank	Agency	Aaa	Fixed Rate	0.750%	0.750%	8/5/2021	1/12/2026	250,000.00	244,125.00	250,000.00	5,875.00	n/a	Federal Home Loan Bank	N/A	4,375.00	4,375.00	4,375.00	-		
Federal Home Loan Bank	Agency	Aaa	Fixed Rate	1.750%	1.750%	8/6/2021	8/26/2026	250,000.00	244,125.00	250,000.00	5,875.00	n/a	Federal Home Loan Bank	N/A	5,000.00	5,000.00	5,000.00	-		
Federal Home Loan Bank	Agency	Aaa	Fixed Rate	2.000%	2.000%	12/30/2021	12/29/2026	250,000.00	241,655.00	250,000.00	8,345.00	n/a	Federal Home Loan Bank	N/A	3,750.00	3,750.00	3,750.00	-		
Federal Home Loan Bank	Agency	Aaa	Fixed Rate	4.000%	4.985%	12/23/2023	7/28/2026	250,000.00	248,890.00	248,375.00	3,515.00	n/a	Federal Home Loan Bank	N/A	1,000.00	1,000.00	1,000.00	-		
Federal Home Loan Bank	Agency	Aaa	Fixed Rate	3.670%	5.462%	12/11/2023	8/26/2027	500,000.00	483,450.00	494,095.00	10,645.00	n/a	Federal Home Loan Bank	N/A	18,350.00	18,350.00	18,350.00	-		
Federal Home Loan Bank	Agency	Aaa	Fixed Rate	4.650%	4.650%	1/18/2024	1/22/2029	250,000.00	250,000.00	250,000.00	205.00	n/a	Federal Home Loan Bank	N/A	1,625.00	1,625.00	1,625.00	-		
Federal Home Loan Bank	Agency	Aaa	Fixed Rate	4.750%	4.750%	3/29/2024	3/6/2028	250,000.00	250,000.00	250,000.00	222.50	n/a	Federal Home Loan Bank	N/A	1,875.00	1,875.00	1,875.00	-		
Federal Home Loan Bank	Agency	Aaa	Fixed Rate	5.000%	5.000%	3/29/2024	9/22/2028	500,000.00	501,105.00	500,000.00	1,105.00	n/a	Federal Home Loan Bank	N/A	25,000.00	25,000.00	25,000.00	-		
Federal Farm Credit Bank	Agency	Aaa	Fixed Rate	0.710%	0.710%	3/24/2021	4/12/2025	250,000.00	250,000.00	250,000.00	-	n/a	Federal Farm Credit Bank	N/A	3,750.00	3,750.00	3,750.00	-		
Federal Farm Credit Bank	Agency	Aaa	Fixed Rate	4.125%	4.378%	3/25/2024	3/20/2029	250,000.00	248,812.50	250,910.00	2,087.50	n/a	Federal Farm Credit Bank	N/A	10,312.50	10,312.50	10,312.50	-		
Federal Home Loan Mort	Agency	Aaa	Fixed Rate	4.400%	4.937%	4/8/2024	8/25/2027	250,000.00	247,500.00	249,752.50	2,252.50	n/a	Federal Home Loan Mort	N/A	11,000.00	11,000.00	11,000.00	-		
American Express Bank	CD	n/a	Fixed Rate	2.250%	4.486%	2/27/2025	2/28/2030	240,000.00	241,339.20	241,339.20	2,308.25	n/a	American Express Bank	N/A	10,200.00	10,200.00	10,200.00	-		
Bank of America, NA	CD	n/a	Fixed Rate	4.250%	4.313%	2/28/2025	3/1/2025	240,000.00	239,714.95	240,816.00	1,101.05	n/a	Bank of America, NA	N/A	10,200.00	10,200.00	10,200.00	-		
Customers BK	CD	n/a	Fixed Rate	4.250%	4.273%	3/5/2025	2/26/2030	240,000.00	239,894.95	241,339.20	1,444.25	n/a	Customers BK	N/A	1,000.00	1,000.00	1,000.00	-		
Forbright Bank	CD	n/a	Fixed Rate	4.150%	4.518%	1/27/2025	1/24/2028	240,000.00	238,348.01	240,422.40	2,074.39	n/a	Forbright Bank	N/A	9,960.00	9,960.00	9,960.00	-		
Morgan Stanley Bank	CD	n/a	Fixed Rate	4.600%	4.600%	11/2/2022	1/12/2025	250,000.00	250,000.00	250,000.00	125.00	n/a	Morgan Stanley Bank	N/A	11,500.00	11,500.00	11,500.00	-		
UBS Bank USA	CD	n/a	Fixed Rate	3.800%	3.800%	9/3/2024	9/6/2029	250,000.00	246,675.00	246,675.00	(3,325.00)	n/a	UBS Bank USA	N/A	9,500.00	9,500.00	9,500.00	-		
VALLEY NATIONAL BANK	CD	n/a	Fixed Rate	4.600%	4.600%	12/11/2023	12/14/2026	250,000.00	252,107.50	252,107.50	2,107.50	n/a	VALLEY NATIONAL BANK	N/A	11,500.00	11,500.00	11,500.00	-		
Wells Fargo Bank	CD	n/a	Fixed Rate	4.550%	4.550%	12/11/2023	12/20/2027	250,000.00	240,014.95	240,806.40	791.45	n/a	Wells Fargo Bank	N/A	10,200.00	10,200.00	10,200.00	-		
US Treasury	Agency	CD						2,250,000.00	2,239,490.01	2,268,880.00	29,389.99	n/a	US Treasury	N/A	95,000.00	95,000.00	95,000.00	-		
Total Long-Term Investments Held by Custodian										3,750,000.00	3,725,137.50	3,713,457.50	(11,680.00)	n/a	US Treasury	AAAm	9,431.89	9,431.89	9,431.89	-
Total Long-Term Investments Held by the City of Beavercreek										8,200,000.00	8,161,631.32	8,188,773.20	27,141.88	n/a	Total Long-Term Investments	N/A	309,572.50	309,572.50	309,572.50	-
Total Long-Term Investments										8,321,500.00	8,283,131.32	8,188,773.20	27,141.88	n/a	Total Long-Term Investments	N/A	314,135.80	314,135.80	314,135.80	-
Short-Term Investments																				
STAR Ohio	Nutter Park Rd Assessment	n/a	Current Rate	5.610%	5.610%	8/1/2030	8/1/2030	21,500.00	21,500.00	21,500.00	n/a	n/a	S&P Rating	AAAm	14,589,046.72	14,589,046.72	14,589,046.72	650,671.48		
JP Morgan Money Market	Lantz Road Assessment	n/a	Current Rate	3.920%	4.000%	9/10/2012	8/1/2032	100,000.00	100,000.00	100,000.00	n/a	n/a	Current Rate	AAAm	2,415,716.22	2,415,716.22	2,415,716.22	94,696.08		
Checking Account	Raymond James Bank Deposit	n/a	Current Rate	0.032%	0.068%	-	-	-	-	-	-	-	Current Rate	N/A	15,341,955.01	15,341,955.01	15,341,955.01	4,843.27		
Raymond James Bank Deposit		0.050%	n/a	-	-	-	-	-	-	-	-	-	Current Rate	N/A	1,562.50	1,562.50	1,562.50	0.78		
Total Short-Term Investments										40,669,780.45	40,631,411.77	40,537,053.65	27,141.88	n/a	Total Short-Term Investments	N/A	1,064,347.41	1,064,347.41	1,064,347.41	-

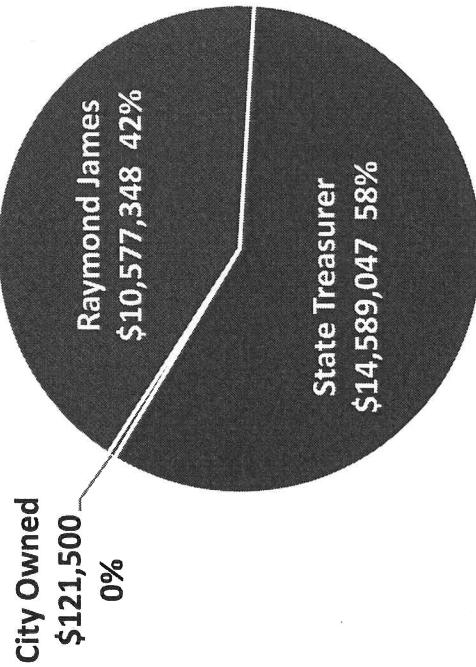
### Investment by Type



### Investment Earnings Type



### Investment by Broker



### Maturity Schedule

