


Inter-Office Memorandum

July 21, 2025

To: Pete Landrum, City Manager
Mayor Adams, Vice Mayor Bales and City Council Members

From: David Graham, Financial Director 

Subject: Financial Analysis – Second Quarter 2025

Attached is the quarterly “Summary of Revenue and Expenditures” report (Exhibit 1) that illustrates the revenue and the expenditures received or incurred in the second quarter of 2025 for the City’s operating funds.

Included with this report is the 2025 amended budget (amended means it includes additional appropriations and certified revenue approved by Council after the initial appropriation ordinance was passed in December 2024), along with year-to-date revenues and expenditures. I think it is important to not only compare the 2025 totals to the total budget, but to compare this year’s totals to the 2024 year-to-date numbers.

Below I have highlighted some areas that have significant variances between either what was budgeted compared to actual or in comparison to last year’s revenues and expenditures (See Exhibit 1).

General Fund (101):

Revenues: As of the close of the second quarter, the general fund has received 53% of its budgeted revenue, which is in line with expectations. Some of the more significant general fund revenue items include:

- *Property Tax Revenue:* The City received \$1.1m in its first half property tax settlement. This is 6% more than the prior year and represents 55% of the tax revenue budgeted. This increase is primarily the result of an increase in delinquent tax collection which, is up 58% from the prior year. More detailed information relative to property taxes can be found on Exhibit 2.
- *Fees, Licenses and Permits:* These revenues are lagging behind both the budget and the prior year actual. Planning and Development fees vary from year to year based on both the size and number of required permits. The revenues are currently down 26% from last year and have come in at 38% of the budgeted amounts. The expectation is that the fees will rebound as new developments are presented. Franchise fees are continuing a historical trend of declining with revenues down 5% compared to last year.
- *Intergovernmental Revenues:* The largest categories for intergovernmental revenue are Local Government Funds and Hotel/Motel Taxes. Both of these revenue sources exceed the prior year actual amounts and are consistent with budgeted amounts.
- *Interest Revenue:* Year to date revenue is \$590k, which is ahead of budgeted revenues, but lags behind last year’s actual results. This decrease in revenue is primarily the result of an 18% decrease in the interest rate. Last year the rate for STAR Ohio was 5.44% compared to 4.45% this year. While the City has invested in several longer-term investments to lessen the impact declining interest rates, the City continues to carry 69% of its investments in money market accounts, which earn interest based on current market rates.

Expenditures: General Fund expenditures for the second quarter are 41% of the total budget for the year and represent a 7% decrease in the total expenditures compared to the second quarter of 2024.

- All of the expenditures within the various divisions are within the 50% benchmark for the year. All transfers out authorized by Council have been made.
- *Building and Facility Maintenance:* The expenditures for this account came in at 39% of the budgeted amount based on timing and completion of projects related to city facilities.
- *Capital Improvements:* This account currently sits at 11% of the budgeted amount. The largest item within this account is the \$500k that was set aside as the matching share for a grant for parks, which the City did not receive. Other capital projects including sidepath, sidewalk and storm water projects have started but are early in the process.

Police Fund (202):

Revenues: Revenues in the police fund represent 56% of the budgeted revenues for the year and is 3% higher than revenues reported for the second quarter last year. Some of the more significant revenue issues include:

- *Property Taxes:* The City received \$6.9m in property taxes, which was 9% more than last year. This increase is primarily the result of an increase in delinquent tax collection, which is up 58% from the prior year. More detailed information relative to property taxes can be found on Exhibit 2.
- *Intergovernmental Revenues:* These revenues are 39% of the budgeted amount and are \$243k less than last years revenue due to Beavercreek Township not having paid its first half dispatch fees as of June 30th. Additionally, Extra Duty Reimbursements are significantly less than the budgeted amount, but exceeds last year's actual revenue.
- *Other Revenue:* This line item exceeds the budgeted amount due to refunds received from Ohio Bureau of Workers Compensation and Miami Valley Risk Management Association. The amount is consistent with revenues received in the prior year.

Expenditures: Police Department expenditures are 46% of the 2025 budgeted amounts. This represents an increase of \$886k or 15.9% over last year at this time. The City has had a net increase of five additional staff members in the police department since the second quarter of last year. This coupled with the increases in the new collective bargaining agreement has resulted in the increase relative to last year.

- *Police Administration:* This division is slightly over the 50% benchmark as a result of Chief Fiorita retiring and the payout of his accrued leave.
- *Emergency Dispatch:* These accounts are at 72% of the budgeted amount due the increased cost of the new PSISN software, which is web-based. This has also increased the cost for the network as more bandwidth is need to run the web-based application.

Street Levy Fund (203):

Revenues: Overall revenues represent 52% of the amount budgeted for the year and are \$40k or 0.7% more than the amounts received at this same point last year.

- *Property Taxes:* The City received \$5.3m in property taxes, which was \$365k or 7% more than last year. This increase is primarily the result of an increase in delinquent tax collection, which is up 58% from the prior year. More detailed information relative to property taxes can be found on Exhibit 2.
- *Intergovernmental Revenues:* This account is made up primarily of grants to fund various road projects. Both the grant revenues and capital expenditures for these road projects pick up significantly in the second half of the year as vendors bill us based on the percentage of work completed.
- *Other Revenue:* Similar to Police, this account exceeds the budgeted amount based on refunds from Ohio Bureau of Workers Compensation and Miami Valley Risk Management Association.

Expenditures: Overall expenditures are at 34% of the budgeted amount and have decreased \$355k compared to the prior year. Many of the expenditures within this fund are related to construction projects that cannot be started until later in the year. This has resulted in a number of divisions being well below the 50% benchmark.

- *Administration* expenditures in this fund represent 67% of the budgeted amount. This is a result of the timing of annual payments for liability insurance and computer software subscriptions being due at the first part of the year.
- *Street Maintenance:* This division is only at 38% of its expenditures due to two plow trucks having been ordered but not received.

Street Maintenance (204)

Revenues: The Street Maintenance Fund receives the majority of its funding from gasoline taxes, license fees and grants. Overall revenues are 17% of the budgeted amounts and represents a \$137k or 7.4% decrease compared to the prior year.

- *Intergovernmental Revenue:* Gasoline taxes and motor vehicles license fees are consistent with the budgeted amounts for 2025 and actual revenue from the prior year.
- *Pass Through Grants* were budgeted at \$6.6m in 2025, but these revenues are received as progress is made on the projects. To date, the State has not paid any of these grant monies on behalf of the City.
- *Interest income* is 118% of the budgeted amount and is up \$7k compared to last year. Even with the decreased interest rates, the average cash balance in this fund has increased 13% compared to last year resulting in additional revenue.

Expenditures: Expenditures represent 5% of the budgeted amount and is \$49k less than the actual expenditures from the previous year. Like the Street Levy Fund these expenditures are cyclical and will be increasing as projects are billed based on their percentage of completion.

Street Capital Improvement Levy Fund (260)

Revenues: The primary revenues in this fund are the 2.00 mill property tax levy and grant revenues related to road projects.

- *Property Taxes:* The City received \$1.6m in property taxes, which was \$112k or 7% more than last year. This increase is primarily the result of an increase in delinquent tax collection, which is up 58% from the prior year. More detailed information relative to property taxes can be found on Exhibit 2.
- *Intergovernmental Revenues:* This account is made up primarily of grants to fund various road projects, which will increase as the projects become more active and bills are received based on the percentage of work performed.

Expenditures: The expenditures in this fund are also cyclical and currently represent 26% of the budgeted amount, but are significantly less than the capital expenditures reported in the prior year. This decrease is a result of \$1.7m in ODOT and OPWC expenditures being made on behalf of the City early in 2024.

Park Levy Fund (279):

Revenues: The Parks Levy fund has received 63% of the revenue budgeted for the year and is 8.3% above last year's revenue.

- *Property Taxes:* The City received the first settlement of property taxes for this levy totaling \$976k, which represents a \$67k or 7% increase over 2024. This increase is primarily the result of an increase in delinquent tax collection, which is up 58% from the prior year. This increase is discussed in more detail on Exhibit 2.
- *Charges for Services:* This line item is performing well both compared to the budget, where it currently sits at 77% half way through the year, of course many of these are summer programs that have already taken place. Most activities are exceeding prior year results, of special note, summer camp exceeded prior years actual by nearly \$25k.

Expenditures: Expenditures are at 47% of the budgeted amount, with no division exceeding the 50% benchmark.

Golf Course (572):

Revenues: Golf Course revenue is 53% of the budgeted amount and is outperforming last year's actual revenue by 2%.

- The number of rounds in 2025 are down 2% compared to last year due to the weather, but revenues are up 6% due to a change in the pricing structure.
- Revenue from the driving range is down 16% compared to last year. This is assumed to be a result of the weather.

Expenditures: Operating expenditures are at 54% of the annual budget. Each of the Golf divisions exceed the 50% benchmark. This is not uncommon given the golf season is relatively short. Additionally, a number of the purchases are front loaded including: merchandise that is sold in the pro shop, fertilizers are purchased at the beginning of the year to take advantage of discounts, and other items such as audit costs and software costs generally are incurred at the beginning of the year.

Overtime & Comp Time: (Exhibit 3) Overtime citywide was \$247k, which is an increase of \$67k (or 38%) over last year's second quarter total. The majority of this increase relative to last year is related to our street funds as a result of the snow storms encountered early in 2025. Police makes up the majority of the total overtime, 64%, but continues to operate within 50% of the budgeted amount.

Investments: (Exhibit 4) The Finance Department immediately transfers property tax funds to the Star Ohio fund to increase short term interest. The returns with Star Ohio are currently 4.45% (down from 5.44% last year). As part of the City's investment policy, which seeks to ensure the protection of the principal invested, maintain liquidity necessary to meet the City's operating needs and maximize its investment return, the City has increased its purchase of long-term securities (securities that mature in more than one year from the time of investment) to help guard against interest rate decreases.

Summary: In summary, all major City funds operated within the 2025 budget. After reading this recap, should you have any questions, please feel free to call me.

Enc: Summary of Revenue and Expenditures 2nd Quarter 2025 (Exhibit 1)
Property/Personal Property Tax & Local Government Fund Analysis (Exhibit 2)
Overtime/Comp. Analysis (Exhibit 3)
Investment Summary – 2nd Quarter FY 2025 (Exhibit 4)

City of Beavercreek
Summary of Revenue and Expenditures
For Month Ending March 31, 2025 - (Unaudited)

Exhibit 1

GENERAL FUND (101)					
REVENUE	AMENDED 2025 BUDGET*	2nd Quarter 2025 YTD ACTUAL	2nd Quarter 2024 YTD ACTUAL	2024-2025 COMPARISON	% FY 2025 REV/EXP
PROPERTY TAXES	\$ 2,056,560	\$ 1,140,785	\$ 1,078,687	\$ 62,098	55%
FEES, LICENSE & PERMITS	\$ 550,000	\$ 244,908	\$ 269,794	\$ (24,887)	45%
INTERGOVERNMENTAL REVENUES	\$ 2,069,280	\$ 970,345	\$ 962,285	\$ 8,060	47%
SPECIAL ASSESSMENTS	\$ 125,000	\$ 71,208	\$ 71,514	\$ (306)	57%
CHARGES FOR SERVICES	\$ 138,592	\$ 85,090	\$ 57,914	\$ 27,176	61%
INTEREST	\$ 1,000,000	\$ 589,523	\$ 650,019	\$ (60,496)	59%
OTHER REVENUES/TRANSFERS	\$ 886,691	\$ 516,024	\$ 604,487	\$ (88,463)	58%
TOTAL REVENUE	\$ 6,826,123	\$ 3,617,882	\$ 3,694,700	\$ (76,818)	53%
% Increase/(Decrease) over 2024				(2.1%)	
EXPENDITURES					
COUNCIL	\$ 230,327	\$ 101,502	\$ 104,923	\$ (3,421)	44%
CLERK	\$ 77,201	\$ 25,998	\$ 26,831	\$ (833)	34%
COMMUNITY ENHANCEMENT	\$ 39,680	\$ 5,161	\$ 22,712	\$ (17,551)	13%
CITY MANGER	\$ 813,272	\$ 384,214	\$ 332,178	\$ 52,035	47%
HR/RISK MGMT	\$ 210,104	\$ 94,803	\$ 95,149	\$ (346)	45%
FINANCE	\$ 715,711	\$ 335,660	\$ 242,904	\$ 92,757	47%
INFORMATION TECHNOLOGY	\$ 184,794	\$ 91,905	\$ 86,129	\$ 5,776	50%
CONTRACTUAL SERVICES	\$ 617,455	\$ 293,655	\$ 287,081	\$ 6,574	48%
BLDG FACILITIES MAINTENANCE	\$ 194,965	\$ 75,974	\$ 54,789	\$ 21,184	39%
CEMETERY MAINTENANCE	\$ 308,892	\$ 141,996	\$ 124,531	\$ 17,465	46%
PLANNING & DEVELOPMENT	\$ 723,696	\$ 351,303	\$ 370,225	\$ (18,922)	49%
PLANNING & ZONING BOARDS	\$ 6,831	\$ 798	\$ 1,143	\$ (345)	12%
DISTRICT LIGHTING	\$ 99,000	\$ 40,274	\$ 50,662	\$ (10,388)	41%
CAPITAL IMPROVEMENTS	\$ 1,115,611	\$ 122,384	\$ 54,435	\$ 67,949	11%
TRANSFERS OUT	\$ 240,000	\$ 240,000	\$ 632,985	\$ (392,985)	100%
TOTAL EXPENDITURES	\$ 5,577,538	\$ 2,305,626	\$ 2,486,678	\$ (181,051)	41%
% Increase/(Decrease) over 2024				(7.3%)	
POLICE LEVY FUND (202)					
REVENUE	AMENDED 2025 BUDGET*	2nd Quarter 2025 YTD ACTUAL	2nd Quarter 2024 YTD ACTUAL	2024-2025 COMPARISON	% FY 2025 REV/EXP
TAXES	\$ 12,230,685	\$ 6,892,133	\$ 6,313,879	\$ 578,254	56%
FEES, LICENSES, & PERMITS	\$ 96,600	\$ 67,333	\$ 42,560	\$ 24,773	70%
INTERGOVERNMENTAL REVENUES	\$ 1,392,122	\$ 543,172	\$ 786,702	\$ (243,531)	39%
CHARGES FOR SERVICES	\$ 229,129	\$ 118,539	\$ 218,940	\$ (100,401)	52%
OTHER REVENUE	\$ 67,000	\$ 208,309	\$ 212,079	\$ (3,770)	311%
TOTAL REVENUE	\$ 14,015,536	\$ 7,829,485	\$ 7,574,160	\$ 255,325	56%
% Increase/(Decrease) over 2024				3.4%	
EXPENDITURES					
BLDG FACILITIES MAINT	\$ 454,617	\$ 205,018	\$ 88,841	\$ 116,178	45%
POLICE ADMIN	\$ 323,810	\$ 168,077	\$ 212,272	\$ (44,195)	52%
SUPPORT SERVICES	\$ 2,167,687	\$ 1,020,796	\$ 914,737	\$ 106,059	47%
EMERGENCY DISPATCH -911 Funds	\$ 74,350	\$ 53,498	\$ 39,335	\$ 14,164	72%
CORRECTIONS	\$ 264,889	\$ 123,076	\$ 102,600	\$ 20,476	46%
ALLOCABLE SUPPORT	\$ 2,073,715	\$ 1,033,827	\$ 915,485	\$ 118,342	50%
SPECIAL SERVICES	\$ 1,430,014	\$ 663,580	\$ 531,835	\$ 131,745	46%
POLICE OPERATIONS	\$ 7,244,424	\$ 3,200,605	\$ 2,776,845	\$ 423,761	44%
OFF DUTY TRUST ACCOUNT	\$ 61,225	\$ 5,241	\$ 5,215	\$ 26	9%
COPP PROGRAM	\$ 3,500	\$ 762	\$ 1,055	\$ (294)	22%
TOTAL EXPENDITURES	\$ 14,098,231	\$ 6,474,480	\$ 5,588,218	\$ 886,262	46%
% Increase/(Decrease) over 2024				15.9%	

*Includes carry over encumbrances from 2024

City of Beavercreek
Summary of Revenue and Expenditures
For Month Ending March 31, 2025 - (Unaudited)

Exhibit 1

STREET LEVY (203)					
REVENUE	AMENDED 2025 BUDGET*	2nd Quarter 2025 YTD ACTUAL	2nd Quarter 2024 YTD ACTUAL	2024-2025 COMPARISON	% FY 2025 REV/EXP
TAXES	\$ 9,517,365	\$ 5,318,396	\$ 4,953,310	\$ 365,086	56%
FEES, LICENSE & PERMITS	\$ 18,600	\$ 38,301	\$ 124,887	\$ (86,586)	206%
INTERGOVERNMENTAL REVENUES	\$ 1,557,075	\$ 335,853	\$ 489,324	\$ (153,471)	22%
OTHER REVENUES	\$ 54,260	\$ 111,444	\$ 195,564	\$ (84,120)	205%
TOTAL REVENUE	\$ 11,147,300	\$ 5,803,995	\$ 5,763,085	\$ 40,910	52%
% Increase/(Decrease) over 2024				0.7%	
EXPENDITURES					
BLDG FACILITIES MAINT	\$ 368,909	\$ 169,031	\$ 209,851	\$ (40,821)	46%
STREET INSPECTION	\$ 878,082	\$ 390,564	\$ 434,390	\$ (43,825)	44%
ADMINISTRATION	\$ 931,785	\$ 622,602	\$ 545,878	\$ 76,724	67%
STREET MAINTENANCE	\$ 3,342,117	\$ 1,285,981	\$ 1,337,670	\$ (51,690)	38%
SNOW & ICE CONTROL	\$ 274,054	\$ 163,649	\$ 61,820	\$ 101,829	60%
WEED & GRASS CONTROL	\$ 496,695	\$ 167,739	\$ 211,637	\$ (43,898)	34%
VEHICLE & EQUIP MAINT.	\$ 418,537	\$ 226,269	\$ 153,606	\$ 72,663	54%
TRAFFIC SAFETY	\$ 947,225	\$ 476,010	\$ 722,586	\$ (246,576)	50%
STORM WATER MAINT.	\$ 582,686	\$ 241,661	\$ 198,151	\$ 43,511	41%
Total Operating Expenditures	\$ 8,240,090	\$ 3,743,505	\$ 3,875,588	\$ (132,083)	45%
% Increase/(Decrease) over 2024				(3.4%)	
CURRENT YEAR CAPITAL	\$ 5,540,878	\$ 881,666	\$ 1,104,630	\$ (222,964)	16%
TOTAL EXPENDITURES	\$ 13,780,968	\$ 4,625,171	\$ 4,980,218	\$ (355,047)	34%
% Increase/(Decrease) over 2024				(7.1%)	
STREET MAINTENANCE FUND (204)					
REVENUE	AMENDED 2025 BUDGET*	2nd Quarter 2025 YTD ACTUAL	2nd Quarter 2024 YTD ACTUAL	2024-2025 COMPARISON	% FY 2025 REV/EXP
COUNTY VEHICLE PERMISSIVE TAX	\$ 240,000	\$ -	\$ 123,532	\$ (123,532)	0%
GASOLINE/LICENSE TAXES	\$ 3,244,919	\$ 1,541,520	\$ 1,520,807	\$ 20,713	48%
GRANTS-PASS THROUGH	\$ 6,595,782	\$ -	\$ -	\$ -	0%
TOWNSHIP FUEL	\$ 173,170	\$ 120,575	\$ 97,374	\$ 23,201	70%
INTEREST	\$ 40,000	\$ 47,035	\$ 35,775	\$ 11,260	118%
OTHER REVENUES	\$ 12,000	\$ -	\$ 68,237	\$ (68,237)	0%
TOTAL REVENUE	\$ 10,305,871	\$ 1,709,130	\$ 1,845,724	\$ (136,594)	17%
% Increase/(Decrease) over 2024				(7.4%)	
EXPENDITURES					
STREET MAINTENANCE	\$ 537,517	\$ 159,327	\$ 125,149	\$ 34,178	30%
ANNUAL PAVING	\$ 601,694	\$ 7,938	\$ 47,182	\$ (39,244)	1%
SNOW & ICE CONTROL	\$ 430,628	\$ 137,897	\$ 72,881	\$ 65,015	32%
CAPITAL IMPROVEMENTS	\$ 9,732,934	\$ 313,406	\$ 422,496	\$ (109,090)	3%
TOTAL EXPENDITURES	\$ 11,302,773	\$ 618,568	\$ 667,709	\$ (49,141)	5%
% Increase/(Decrease) over 2024				(7.4%)	
STREET CAPITAL IMPROVEMENT LEVY FUND (260)					
REVENUE	AMENDED 2025 BUDGET*	2nd Quarter 2025 YTD ACTUAL	2nd Quarter 2024 YTD ACTUAL	2024-2025 COMPARISON	% FY 2025 REV/EXP
PROPERTY TAX	\$ 2,864,470	\$ 1,602,388	\$ 1,490,822	\$ 111,566	56%
INTERGOVERNMENTAL - GRANTS	\$ 743,620	\$ 25,278	\$ 1,766,282	\$ (1,741,004)	3%
TOTAL REVENUE	\$ 3,608,090	\$ 1,627,666	\$ 3,257,104	\$ (1,629,438)	45%
% Increase/(Decrease) over 2024				(50.0%)	
EXPENDITURES					
ANNUAL PAVING	\$ 2,005,302	\$ 567,445	\$ 19,738	\$ 547,708	28%
CAPITAL IMPROVEMENTS	\$ 3,079,424	\$ 751,158	\$ 1,984,819	\$ (1,233,661)	24%
TOTAL EXPENDITURES	\$ 5,084,725	\$ 1,318,604	\$ 2,004,557	\$ (685,953)	26%
% Increase/(Decrease) over 2024				(34.2%)	

*Includes carry over encumbrances from 2024

City of Beavercreek
Summary of Revenue and Expenditures
For Month Ending March 31, 2025 - (Unaudited)

Exhibit 1

PARKS LEVY FUND (279)					
REVENUE	AMENDED 2025 BUDGET*	2nd Quarter 2025 YTD ACTUAL	2nd Quarter 2024 YTD ACTUAL	2024-2025 COMPARISON	% FY 2025 REV/EXP
PROPERTY TAX	\$ 1,745,474	\$ 975,813	\$ 908,483	\$ 67,330	56%
INTERGOVERNMENTAL - GRANTS	\$ 369,762	\$ 170,582	\$ 165,546	\$ 5,035	46%
CHARGES FOR SERVICES	\$ 508,160	\$ 390,654	\$ 350,088	\$ 40,565	77%
DONATIONS & OTHER REVENUE	\$ 49,750	\$ 44,402	\$ 38,040	\$ 6,362	89%
TRANSFERS IN FROM GF	\$ 240,000	\$ 240,000	\$ 220,000	\$ 20,000	100%
TOTAL REVENUE	\$ 2,913,146	\$ 1,821,450	\$ 1,682,158	\$ 139,292	63%
% Increase/(Decrease) over 2024				8.3%	
EXPENDITURES					
PARKS MAINTENANCE	\$ 1,773,404	\$ 817,754	\$ 894,727	\$ (76,972)	46%
RECREATIONAL PROGRAMS	\$ 374,664	\$ 138,437	\$ 140,075	\$ (1,638)	37%
SENIOR LEVY SERVICES	\$ 596,421	\$ 275,205	\$ 279,366	\$ (4,161)	46%
CAPITAL	\$ 201,742	\$ 99,410	\$ 9,888	\$ 89,522	49%
TRANSFER OUT	\$ 126,000	\$ 126,000	\$ 67,100	\$ 58,900	100%
TOTAL EXPENDITURES	\$ 3,072,231	\$ 1,456,806	\$ 1,391,155	\$ 65,650	47%
% Increase/(Decrease) over 2024				4.7%	
GOLF COURSE FUND (572)					
REVENUE	AMENDED 2025 BUDGET*	2nd Quarter 2025 YTD ACTUAL	2nd Quarter 2024 YTD ACTUAL	2024-2025 COMPARISON	% FY 2025 REV/EXP
GOLF & PRO SHOP	\$ 1,489,000	\$ 792,744	\$ 776,556	\$ 16,188	53%
FOOD & BEVERAGE REVENUE	\$ 245,500	\$ 125,116	\$ 122,531	\$ 2,584	51%
Total Operating Revenue	\$ 1,734,500	\$ 917,860	\$ 899,087	\$ 18,773	53%
% Increase/(Decrease) over 2024				2.1%	
MISC. REVENUE	\$ 15,000	\$ 4,643	\$ 173	\$ 4,471	31%
REFUNDS & REIMBURSEMENT	\$ 20,507	\$ 3,885	\$ 6,218	\$ (2,333)	19%
TRANSFERS IN FROM GF & MISC.	\$ -	\$ -	\$ 368,571	\$ (368,571)	0%
TOTAL REVENUE	\$ 1,770,007	\$ 926,388	\$ 1,274,048	\$ (347,660)	52%
% Increase/(Decrease) over 2024				(27.3%)	
EXPENDITURES					
OPERATIONS	\$ 943,017	\$ 500,431	\$ 481,766	\$ 18,665	53%
FOOD & BEVERAGE	\$ 209,961	\$ 107,584	\$ 96,863	\$ 10,721	51%
MAINTENANCE	\$ 792,533	\$ 442,403	\$ 394,069	\$ 48,334	56%
Total Operating Expenditures	\$ 1,945,511	\$ 1,050,418	\$ 972,698	\$ 77,720	54%
% Increase/(Decrease) over 2024				8.0%	
CAPITAL EXPENDITURE	\$ 401,000	\$ 169,879	\$ 24,431	\$ 145,447	42%
BOND AND INTEREST PAYMENT	\$ 75,800	\$ 5,400	\$ 6,600	\$ (1,200)	7%
TOTAL EXPENDITURES	\$ 2,422,311	\$ 1,225,696	\$ 1,003,729	\$ 221,967	51%
% Increase/(Decrease) over 2024				22.1%	
NET OPERATING GAIN (LOSS)	\$ (211,011)	\$ (132,558)	\$ (73,611)	\$ (58,947)	63%

*Includes carry over encumbrances from 2024

CITY OF BEAVERCREEK
PROPERTY TAX AND LOCAL GOVERNMENT FUND ANALYSIS

FUND & REVENUE TYPE	2025	2025	DIFFERENCE ACT/BUDGET	% REC'D	2024	2024	% REC'D	2025 TO	% Rev
	AMENDED BUDGET	2ND QUARTER YTD ACTUAL			AMENDED BUDGET	2ND QUARTER YTD ACTUAL		2024 INC/(DECR)	Inc./Dec) 25 to 24
Property Taxes									
<u>General Fund</u>	\$ 2,056,500	\$ 1,140,759	\$ (915,741)	55.5%	\$ 2,021,400	\$ 1,078,687	53.4%	\$ 62,072	5.8%
<u>Police Fund</u>									
Property Taxes	\$ 11,669,735	\$ 6,580,878	\$ (5,088,858)	56.4%	\$ 11,040,300	\$ 6,019,857	54.5%	\$ 561,021	9.3%
Property Taxes (Pension)	\$ 560,700	\$ 311,110	\$ (249,590)	55.5%	\$ 545,570	\$ 294,022	53.9%	\$ 17,088	5.8%
Police Total	\$ 12,230,435	\$ 6,891,988	\$ (5,338,447)	56.4%	\$ 11,585,870	\$ 6,313,879	54.5%	\$ 578,109	9.2%
		\$ -							
<u>Parks Levy Fund</u>	\$ 1,745,420	\$ 975,792	\$ (769,628)	55.9%	\$ 1,706,180	\$ 908,483	53.2%	\$ 67,309	7.4%
<u>Street Levy Funds</u>									
Steeet Levy Fund	\$ 9,517,095	\$ 5,318,283	\$ (4,198,812)	55.9%	\$ 9,332,040	\$ 4,953,310	53.1%	\$ 364,974	7.4%
Street Capital Improvement	\$ 2,864,380	\$ 1,602,354	\$ (1,262,026)	55.9%	\$ 2,800,840	\$ 1,490,822	53.2%	\$ 111,532	7.5%
	\$ 12,381,475	\$ 6,920,638	\$ (5,460,838)	55.9%	\$ 12,132,880	\$ 6,444,132	53.1%	\$ 476,506	7.4%
Total Property Taxes	\$ 28,413,830	\$ 15,929,176	\$ (12,484,654)	56.1%	\$ 27,446,330	\$ 14,745,180	53.7%	\$ 1,183,996	8.0%
Local Government	\$ 800,000	\$ 434,156	\$ (365,844)	54.3%	\$ 590,077	\$ 387,263	65.6%	\$ 46,893	12.1%

Note:

Within the City of Beavercreek values increased 0.6% from those reported in the previous year

The projected increase in revenue relative to last year is the result of a couple of factors:

- 1 The modest valuation increase
- 2 The increase in the percentage of taxes paid in the first half
- 3 Difference in Delinquent Tax Collection

Delq Tax Collection 1st 1/2 2025	\$ 916,726
Delq Tax Collection 1st 1/2 2024	\$ 229,408
Change in Delinquent Tax Collection	\$ 687,319
Percentage of Delinquent Tax Increase	58.1%

City of Beavercreek
Overtime/Comp. Analysis - 2nd Quarter 2025 Compared to 2nd Quarter 2024

<u>Fund/Dept/Division</u>	<u>Div.#</u>	<u>2nd Quarter</u> <u>2025</u>	<u>2nd Quarter</u> <u>2024</u>	<u>\$ Change</u>	<u>% Change</u>	<u>2025 Budget</u>	<u>% of Total</u> <u>Budget Spent</u>
Finance	1410	\$ -	\$ -	\$ -	100.0%	\$ 500	100.0%
Planning & Zoning	1610	\$ -	\$ -	\$ -	0.0%	\$ 825	0.0%
Bldg. Facilities Maint.	3250	\$ -	\$ -	\$ -	0.0%	\$ 500	0.0%
Cemetery Maint.	3750	\$ 4,153	\$ 2,436	\$ 1,717	70.5%	\$ 4,000	103.8%
General Fund Total		\$ 4,153	\$ 2,436	\$ 1,717	70.5%	\$ 5,325	78.0%
Police							
Support Services	2210	\$ 10,357	\$ 15,739	\$ (5,382)	(34.2%)	\$ 50,000	20.7%
Special Services	2510	\$ 8,433	\$ 4,747	\$ 3,686	77.7%	\$ 35,000	24.1%
Operations	2610	\$ 136,114	\$ 116,030	\$ 20,083	17.3%	\$ 250,000	54.4%
Special Duty	2615	\$ 3,787	\$ 3,537	\$ 249	7.0%	\$ 50,000	7.6%
Bldg Maintenance	3250	\$ -	\$ -	\$ -	0.0%	\$ 100	0.0%
Police Fund Total		\$ 158,691	\$ 140,054	\$ 18,637	13.3%	\$ 385,100	41.2%
Street Levy Fund							
Street Inspections	1720	\$ 26	\$ -	\$ 26	#DIV/0!	\$ 1,000	2.6%
Bldg Facilities Maint.	3250	\$ -	\$ -	\$ -	0.0%	\$ 1,000	0.0%
Street Maintenance	3320	\$ 1,260	\$ 1,330	\$ (70)	(5.3%)	\$ 13,000	9.7%
Snow & Ice Removal	3340	\$ 66,967	\$ 24,440	\$ 42,527	174.0%	\$ 90,000	74.4%
Weed & Grass Control	3360	\$ -	\$ -	\$ -	0.0%	\$ 515	0.0%
Vehicle & Equipment	3410	\$ -	\$ -	\$ -	0.0%	\$ 10,000	0.0%
Traffic Safety	3510	\$ 8,768	\$ 5,503	\$ 3,265	59.3%	\$ 20,000	43.8%
Storm Water	3610	\$ 105	\$ 41	\$ 64	100.0%	\$ 2,000	5.3%
Street Levy Total		\$ 77,126	\$ 31,313	\$ 45,813	146.3%	\$ 137,515	56.1%
State Highway	1110	\$ 2,194	\$ 1,844	\$ 351	100.0%	\$ 2,000	109.7%
Park Levy							
Parks Maintenance	3720	\$ 2,872	\$ 3,031	\$ (160)	(5.3%)	\$ 31,200	9.2%
Senior Center	3852	\$ 2,037	\$ 878	\$ 1,159	100.0%	\$ 1,000	203.7%
Park Levy Totals		\$ 4,908	\$ 3,910	\$ 999	25.5%	\$ 32,200	15.2%
Golf Course							
Operations	4720	\$ -	\$ -	\$ -	0.0%	\$ 250	0.0%
Maintenance	4740	\$ -	\$ 77	\$ (77)	(100.0%)	\$ 1,200	0.0%
Golf Course Totals		\$ -	\$ 77	\$ (77)	100.0%	\$ 1,200	0.0%
Year End Totals		\$ 247,073	\$ 179,633	\$ 67,439	37.5%	\$ 563,340	43.9%

City of Beavercreek Investment Summary

6/30/2025

Exhibit 4

Long-Term Investments

Security	Security Type	Moody's Rating	Earning Type	Coupon Rate	Yield to Maturity	Purchase Date	Maturity Date	Par Value	Cost Value	Market Value	Unrealized Gain/(Loss)	Callable	Annual Interest
US Treasury Note	US Treasury	Aa1	Fixed Rate	4.000%	4.590%	12/18/2024	10/31/2029	250,000.00	247,241.51	252,382.50	5,140.99	n/a	10,000.00
US Treasury Note	US Treasury	Aa1	Fixed Rate	4.125%	4.267%	12/23/2024	6/15/2026	250,000.00	249,331.36	250,307.50	976.14	n/a	10,312.50
US Treasury Note	US Treasury	Aa1	Fixed Rate	4.375%	4.426%	12/23/2024	8/31/2028	250,000.00	249,761.04	254,932.50	5,171.46	n/a	10,937.50
US Treasury Note	US Treasury	Aa1	Fixed Rate	4.375%	4.449%	12/23/2024	11/30/2028	250,000.00	249,653.62	255,205.00	5,551.38	n/a	10,937.50
US Treasury Note	US Treasury	Aa1	Fixed Rate	4.000%	4.343%	12/23/2024	1/15/2027	250,000.00	248,388.97	250,595.00	2,206.03	n/a	10,000.00
US Treasury Note	US Treasury	Aa1	Fixed Rate	4.250%	4.348%	12/23/2024	3/15/2027	250,000.00	249,541.32	251,895.00	2,353.68	n/a	10,625.00
US Treasury Note	US Treasury	Aa1	Fixed Rate	4.500%	4.641%	1/10/2025	5/31/2029	250,000.00	249,341.12	256,817.50	7,476.38	n/a	11,250.00
US Treasury Note	US Treasury	Aa1	Fixed Rate	4.250%	4.334%	12/23/2024	11/30/2026	250,000.00	249,604.79	251,290.00	1,685.21	n/a	10,625.00
US Treasury Note	US Treasury	Aa1	Fixed Rate	4.125%	4.849%	12/23/2024	11/30/2029	250,000.00	246,626.28	253,672.50	7,046.22	n/a	10,312.50
Federal Home Loan Bank	Agency	Aa1	Stepped	1.500%	1.500%	3/8/2021	3/24/2026	250,000.00	250,000.00	245,317.50	(4,682.50)	n/a	3,750.00
Federal Home Loan Bank	Agency	Aa1	Stepped	2.000%	2.000%	3/22/2021	3/30/2026	250,000.00	250,000.00	246,087.50	(3,912.50)	n/a	5,000.00
Federal Home Loan Bank	Agency	Aa1	Fixed Rate	0.750%	0.750%	8/9/2021	11/26/2025	250,000.00	250,000.00	246,420.00	(3,580.00)	5/26/2025	1,875.00
Federal Home Loan Bank	Agency	Aa1	Fixed Rate	1.750%	1.750%	8/9/2021	8/26/2026	250,000.00	250,000.00	246,117.50	(3,882.50)	5/26/2025	4,375.00
Federal Home Loan Bank	Agency	Aa1	Fixed Rate	2.000%	2.000%	12/30/2021	12/29/2026	250,000.00	250,000.00	243,297.50	(6,702.50)	n/a	5,000.00
Federal Home Loan Bank	Agency	Aa1	Fixed Rate	4.000%	4.995%	12/11/2023	7/28/2026	250,000.00	245,375.00	249,030.00	3,655.00	4/28/2025	10,000.00
Federal Home Loan Bank	Agency	Aa1	Fixed Rate	3.670%	5.462%	12/11/2023	8/26/2027	500,000.00	483,450.00	494,970.00	11,520.00	5/26/2025	18,350.00
Federal Home Loan Bank	Agency	Aa1	Fixed Rate	4.650%	4.650%	1/18/2024	1/22/2029	250,000.00	250,000.00	249,632.50	(367.50)	7/22/2025	11,625.00
Federal Home Loan Bank	Agency	Aa1	Fixed Rate	4.750%	4.750%	3/25/2024	3/6/2028	250,000.00	250,000.00	250,207.50	207.50	3/6/2026	11,875.00
Federal Home Loan Bank	Agency	Aa1	Fixed Rate	5.000%	5.000%	3/20/2024	9/22/2028	500,000.00	500,000.00	499,850.00	(150.00)	9/22/2025	25,000.00
Federal Farm Credit Bank	Agency	Aa1	Fixed Rate	4.125%	4.378%	3/25/2024	3/20/2029	250,000.00	248,812.50	253,092.50	4,280.00	n/a	10,312.50
Federal Home Loan Mort	Agency	Aa1	Fixed Rate	4.400%	4.937%	4/8/2024	8/25/2027	250,000.00	247,500.00	249,567.50	2,067.50	5/25/2025	11,000.00
American Express Bank	CD	n/a	Fixed Rate	4.250%	4.466%	2/27/2025	2/28/2030	240,000.00	239,030.95	241,980.00	2,949.05	n/a	10,200.00
Bank of America, NA	CD	n/a	Fixed Rate	4.250%	4.313%	2/28/2025	3/1/2027	240,000.00	239,714.95	241,063.20	1,348.25	n/a	10,200.00
Cross River Bank	CD	n/a	Fixed Rate	4.000%	4.186%	6/20/2025	1/4/2027	224,000.00	223,215.27	224,071.68	856.41	n/a	8,960.00
Customers BK	CD	n/a	Fixed Rate	4.250%	4.273%	3/5/2025	2/26/2030	240,000.00	239,894.95	241,980.00	2,085.05	n/a	10,200.00
Forbright Bank	CD	n/a	Fixed Rate	4.150%	4.518%	1/27/2025	1/24/2028	240,000.00	238,348.01	241,128.00	2,779.99	n/a	9,960.00
Morgan Stanley Bank	CD	n/a	Fixed Rate	4.600%	4.600%	11/21/2022	11/25/2025	250,000.00	250,000.00	250,275.00	275.00	5/25/2025	11,500.00
Morgan Stanley Bank	CD	n/a	Fixed Rate	3.800%	3.800%	9/3/2024	9/4/2029	250,000.00	250,000.00	247,500.00	(2,500.00)	n/a	9,500.00
Northeast Bank	CD	n/a	Fixed Rate	4.000%	4.146%	6/24/2025	3/24/2027	240,000.00	239,340.48	239,937.60	597.12	n/a	9,600.00
Southern First Bank	CD	n/a	Fixed Rate	4.300%	4.297%	6/13/2025	9/25/2026	245,000.00	245,014.95	245,837.90	822.95	n/a	10,535.00
UBS Bank USA	CD	n/a	Fixed Rate	4.600%	4.600%	12/11/2023	12/14/2026	250,000.00	250,000.00	252,110.00	2,110.00	n/a	11,500.00
VALLEY NATIONAL BANK	CD	n/a	Fixed Rate	4.250%	4.247%	3/6/2025	3/6/2028	240,000.00	240,014.95	241,500.00	1,485.05	n/a	10,200.00
Wells Fargo Bank	CD	n/a	Fixed Rate	4.550%	4.550%	12/11/2023	12/20/2027	250,000.00	250,000.00	253,325.00	3,325.00	n/a	11,375.00

US Treasury								2,250,000.00	2,239,490.01	2,277,097.50	37,607.49		95,000.00
Agency								3,500,000.00	3,475,137.50	3,473,590.00	(1,547.50)		118,162.50
CD								2,909,000.00	2,904,574.51	2,920,708.38	16,133.87		123,730.00
Total Long-Term Investments Held by Custodian								8,659,000.00	8,619,202.02	8,671,395.88	52,193.86		336,892.50

Security	Security Type	S&P Rating	Earning Type	Coupon Rate	Yield to Maturity	Purchase Date	Maturity Date	Par Value	Cost Value	Market Value	Unrealized Gain/(Loss)	Callable	Annual Interest
Nutter Park Rd Assessment	n/a	n/a	Variable	2.620%	2.620%	12/1/2015	8/1/2030	21,500.00	21,500.00	n/a	-	n/a	563.30
Lantz Road Assessment	n/a	n/a	Variable	4.000%	4.000%	9/10/2012	8/1/2032	100,000.00	100,000.00	n/a	-	n/a	4,000.00

Total Long-Term Investments Held by the City of Beavercreek								121,500.00	121,500.00				4,563.30
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Total Long-Term Investments								8,780,500.00	8,740,702.02	8,671,395.88	52,193.86		341,455.80
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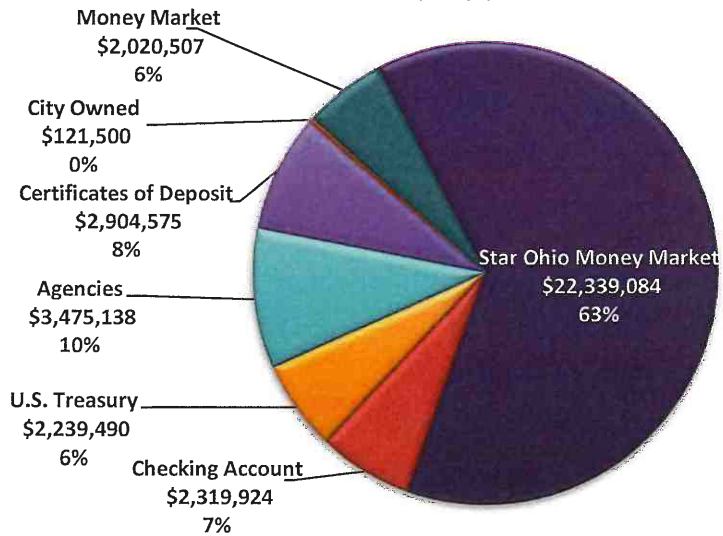
Short-Term Investments

Security	Prior Year			S&P Rating	Par Value	Cost Value	Market Value	Unrealized Gain/(Loss)	Annualized Interest
	Current Rate	Rate	Change						
STAR Ohio	4.450%	5.440%	-0.990%	AAAm	22,339,083.95	22,339,083.95	22,339,083.95	-	994,089.24
JP Morgan Money Market	4.270%	4.000%	0.270%	AAAm	2,020,507.47	2,020,507.47	2,020,507.47	-	86,275.67
Checking Account	0.032%	0.068%	-0.036%	N/A	2,319,924.23	2,319,924.23	2,319,924.23	-	732.37
Raymond James Bank Deposit	0.050%	n/a		N/A	2,500.04	2,500.04	2,500.04	-	1.25

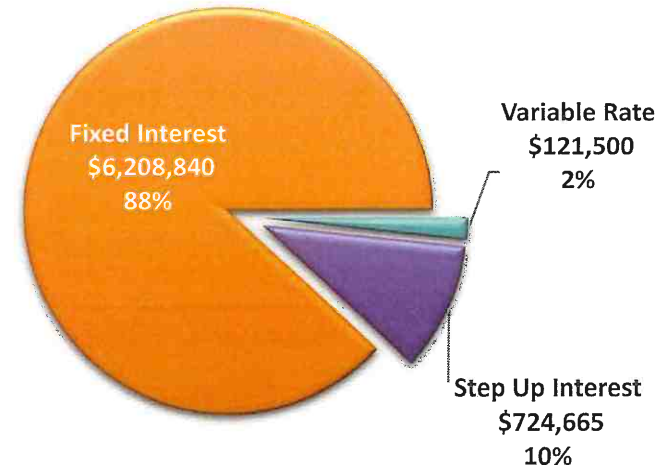
Total Short-Term Investments								26,682,015.69	26,682,015.69	26,682,015.69	-	-	1,081,098.53
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Total Investments								35,462,515.69	35,422,717.71	35,353,411.57	52,193.86	-	1,422,554.33
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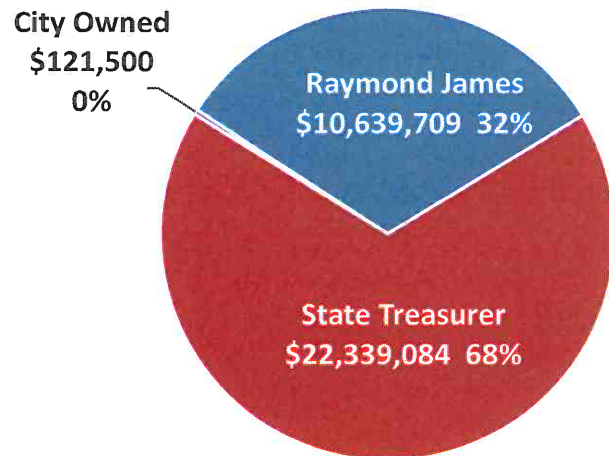
Investment by Type



Investment Earnings Type



Investment by Broker



Maturity Schedule

