

Inter-Office Memorandum

July 21, 2025

To: Pete Landrum, City Manager
Mayor Adams, Vice Mayor Bales and City Council Members

From: David Graham, Financial Director 

Subject: Financial Analysis – Second Quarter 2025

Attached is the quarterly “Summary of Revenue and Expenditures” report (Exhibit 1) that illustrates the revenue and the expenditures received or incurred in the second quarter of 2025 for the City’s operating funds.

Included with this report is the 2025 amended budget (amended means it includes additional appropriations and certified revenue approved by Council after the initial appropriation ordinance was passed in December 2024), along with year-to-date revenues and expenditures. I think it is important to not only compare the 2025 totals to the total budget, but to compare this year’s totals to the 2024 year-to-date numbers.

Below I have highlighted some areas that have significant variances between either what was budgeted compared to actual or in comparison to last year’s revenues and expenditures (See Exhibit 1).

General Fund (101):

Revenues: As of the close of the second quarter, the general fund has received 53% of its budgeted revenue, which is in line with expectations. Some of the more significant general fund revenue items include:

- *Property Tax Revenue:* The City received \$1.1m in its first half property tax settlement. This is 6% more than the prior year and represents 55% of the tax revenue budgeted. This increase is primarily the result of an increase in delinquent tax collection which, is up 58% from the prior year. More detailed information relative to property taxes can be found on Exhibit 2.
- *Fees, Licenses and Permits:* These revenues are lagging behind both the budget and the prior year actual. Planning and Development fees vary from year to year based on both the size and number of required permits. The revenues are currently down 26% from last year and have come in at 38% of the budgeted amounts. The expectation is that the fees will rebound as new developments are presented. Franchise fees are continuing a historical trend of declining with revenues down 5% compared to last year.
- *Intergovernmental Revenues:* The largest categories for intergovernmental revenue are Local Government Funds and Hotel/Motel Taxes. Both of these revenue sources exceed the prior year actual amounts and are consistent with budgeted amounts.
- *Interest Revenue:* Year to date revenue is \$590k, which is ahead of budgeted revenues, but lags behind last year’s actual results. This decrease in revenue is primarily the result of an 18% decrease in the interest rate. Last year the rate for STAR Ohio was 5.44% compared to 4.45% this year. While the City has invested in several longer-term investments to lessen the impact declining interest rates, the City continues to carry 69% of its investments in money market accounts, which earn interest based on current market rates.

Expenditures: General Fund expenditures for the second quarter are 41% of the total budget for the year and represent a 7% decrease in the total expenditures compared to the second quarter of 2024.

- All of the expenditures within the various divisions are within the 50% benchmark for the year. All transfers out authorized by Council have been made.
- *Building and Facility Maintenance:* The expenditures for this account came in at 39% of the budgeted amount based on timing and completion of projects related to city facilities.
- *Capital Improvements:* This account currently sits at 11% of the budgeted amount. The largest item within this account is the \$500k that was set aside as the matching share for a grant for parks, which the City did not receive. Other capital projects including sidpath, sidewalk and storm water projects have started but are early in the process.

Police Fund (202):

Revenues: Revenues in the police fund represent 56% of the budgeted revenues for the year and is 3% higher than revenues reported for the second quarter last year. Some of the more significant revenue issues include:

- *Property Taxes:* The City received \$6.9m in property taxes, which was 9% more than last year. This increase is primarily the result of an increase in delinquent tax collection, which is up 58% from the prior year. More detailed information relative to property taxes can be found on Exhibit 2.
- *Intergovernmental Revenues:* These revenues are 39% of the budgeted amount and are \$243k less than last years revenue due to Beavercreek Township not having paid its first half dispatch fees as of June 30th. Additionally, Extra Duty Reimbursements are significantly less than the budgeted amount, but exceeds last year's actual revenue.
- *Other Revenue:* This line item exceeds the budgeted amount due to refunds received from Ohio Bureau of Workers Compensation and Miami Valley Risk Management Association. The amount is consistent with revenues received in the prior year.

Expenditures: Police Department expenditures are 46% of the 2025 budgeted amounts. This represents an increase of \$886k or 15.9% over last year at this time. The City has had a net increase of five additional staff members in the police department since the second quarter of last year. This coupled with the increases in the new collective bargaining agreement has resulted in the increase relative to last year.

- *Police Administration:* This division is slightly over the 50% benchmark as a result of Chief Fiorita retiring and the payout of his accrued leave.
- *Emergency Dispatch:* These accounts are at 72% of the budgeted amount due the increased cost of the new PSISN software, which is web-based. This has also increased the cost for the network as more bandwidth is need to run the web-based application.

Street Levy Fund (203):

Revenues: Overall revenues represent 52% of the amount budgeted for the year and are \$40k or 0.7% more than the amounts received at this same point last year.

- *Property Taxes:* The City received \$5.3m in property taxes, which was \$365k or 7% more than last year. This increase is primarily the result of an increase in delinquent tax collection, which is up 58% from the prior year. More detailed information relative to property taxes can be found on Exhibit 2.
- *Intergovernmental Revenues:* This account is made up primarily of grants to fund various road projects. Both the grant revenues and capital expenditures for these road projects pick up significantly in the second half of the year as vendors bill us based on the percentage of work completed.
- *Other Revenue:* Similar to Police, this account exceeds the budgeted amount based on refunds from Ohio Bureau of Workers Compensation and Miami Valley Risk Management Association.

Expenditures: Overall expenditures are at 34% of the budgeted amount and have decreased \$355k compared to the prior year. Many of the expenditures within this fund are related to construction projects that cannot be started until later in the year. This has resulted in a number of divisions being well below the 50% benchmark.

- *Administration* expenditures in this fund represent 67% of the budgeted amount. This is a result of the timing of annual payments for liability insurance and computer software subscriptions being due at the first part of the year.
- *Street Maintenance:* This division is only at 38% of its expenditures due to two plow trucks having been ordered but not received.

Street Maintenance (204)

Revenues: The Street Maintenance Fund receives the majority of its funding from gasoline taxes, license fees and grants. Overall revenues are 17% of the budgeted amounts and represents a \$137k or 7.4% decrease compared to the prior year.

- *Intergovernmental Revenue:* Gasoline taxes and motor vehicles license fees are consistent with the budgeted amounts for 2025 and actual revenue from the prior year.
- *Pass Through Grants* were budgeted at \$6.6m in 2025, but these revenues are received as progress is made on the projects. To date, the State has not paid any of these grant monies on behalf of the City.
- *Interest income* is 118% of the budgeted amount and is up \$7k compared to last year. Even with the decreased interest rates, the average cash balance in this fund has increased 13% compared to last year resulting in additional revenue.

Expenditures: Expenditures represent 5% of the budgeted amount and is \$49k less than the actual expenditures from the previous year. Like the Street Levy Fund these expenditures are cyclical and will be increasing as projects are billed based on their percentage of completion.

Street Capital Improvement Levy Fund (260)

Revenues: The primary revenues in this fund are the 2.00 mill property tax levy and grant revenues related to road projects.

- *Property Taxes:* The City received \$1.6m in property taxes, which was \$112k or 7% more than last year. This increase is primarily the result of an increase in delinquent tax collection, which is up 58% from the prior year. More detailed information relative to property taxes can be found on Exhibit 2.
- *Intergovernmental Revenues:* This account is made up primarily of grants to fund various road projects, which will increase as the projects become more active and bills are received based on the percentage of work performed.

Expenditures: The expenditures in this fund are also cyclical and currently represent 26% of the budgeted amount, but are significantly less than the capital expenditures reported in the prior year. This decrease is a result of \$1.7m in ODOT and OPWC expenditures being made on behalf of the City early in 2024.

Park Levy Fund (279):

Revenues: The Parks Levy fund has received 63% of the revenue budgeted for the year and is 8.3% above last year's revenue.

- *Property Taxes:* The City received the first settlement of property taxes for this levy totaling \$976k, which represents a \$67k or 7% increase over 2024. This increase is primarily the result of an increase in delinquent tax collection, which is up 58% from the prior year. This increase is discussed in more detail on Exhibit 2.
- *Charges for Services:* This line item is performing well both compared to the budget, where it currently sits at 77% half way through the year, of course many of these are summer programs that have already taken place. Most activities are exceeding prior year results, of special note, summer camp exceeded prior years actual by nearly \$25k.

Expenditures: Expenditures are at 47% of the budgeted amount, with no division exceeding the 50% benchmark.

Golf Course (572):

Revenues: Golf Course revenue is 53% of the budgeted amount and is outperforming last year's actual revenue by 2%.

- The number of rounds in 2025 are down 2% compared to last year due to the weather, but revenues are up 6% due to a change in the pricing structure.
- Revenue from the driving range is down 16% compared to last year. This is assumed to be a result of the weather.

Expenditures: Operating expenditures are at 54% of the annual budget. Each of the Golf divisions exceed the 50% benchmark. This is not uncommon given the golf season is relatively short. Additionally, a number of the purchases are front loaded including: merchandise that is sold in the pro shop, fertilizers are purchased at the beginning of the year to take advantage of discounts, and other items such as audit costs and software costs generally are incurred at the beginning of the year.

Overtime & Comp Time: (Exhibit 3) Overtime citywide was \$247k, which is an increase of \$67k (or 38%) over last year's second quarter total. The majority of this increase relative to last year is related to our street funds as a result of the snow storms encountered early in 2025. Police makes up the majority of the total overtime, 64%, but continues to operate within 50% of the budgeted amount.

Investments: (Exhibit 4) The Finance Department immediately transfers property tax funds to the Star Ohio fund to increase short term interest. The returns with Star Ohio are currently 4.45% (down from 5.44% last year). As part of the City's investment policy, which seeks to ensure the protection of the principal invested, maintain liquidity necessary to meet the City's operating needs and maximize its investment return, the City has increased its purchase of long-term securities (securities that mature in more than one year from the time of investment) to help guard against interest rate decreases.

Summary: In summary, all major City funds operated within the 2025 budget. After reading this recap, should you have any questions, please feel free to call me.

Enc: Summary of Revenue and Expenditures 2nd Quarter 2025 (Exhibit 1)
Property/Personal Property Tax & Local Government Fund Analysis (Exhibit 2)
Overtime/Comp. Analysis (Exhibit 3)
Investment Summary – 2nd Quarter FY 2025 (Exhibit 4)

City of Beavercreek
Summary of Revenue and Expenditures
For Month Ending March 31, 2025 - (Unaudited)

Exhibit 1

GENERAL FUND (101)

| REVENUE | AMENDED | 2nd Quarter | 2nd Quarter | 2024-2025 | % FY 2025 |
|---------------------------------|---------------------|------------------------|------------------------|---------------------|------------------|
| | 2025 BUDGET* | 2025 YTD ACTUAL | 2024 YTD ACTUAL | COMPARISON | REV/EXP |
| PROPERTY TAXES | \$ 2,056,560 | \$ 1,140,785 | \$ 1,078,687 | \$ 62,098 | 55% |
| FEES, LICENSE & PERMITS | \$ 550,000 | \$ 244,908 | \$ 269,794 | \$ (24,887) | 45% |
| INTERGOVERNMENTAL REVENUES | \$ 2,069,280 | \$ 970,345 | \$ 962,285 | \$ 8,060 | 47% |
| SPECIAL ASSESSMENTS | \$ 125,000 | \$ 71,208 | \$ 71,514 | \$ (306) | 57% |
| CHARGES FOR SERVICES | \$ 138,592 | \$ 85,090 | \$ 57,914 | \$ 27,176 | 61% |
| INTEREST | \$ 1,000,000 | \$ 589,523 | \$ 650,019 | \$ (60,496) | 59% |
| OTHER REVENUES/TRANSFERS | \$ 886,691 | \$ 516,024 | \$ 604,487 | \$ (88,463) | 58% |
| TOTAL REVENUE | \$ 6,826,123 | \$ 3,617,882 | \$ 3,694,700 | \$ (76,818) | 53% |
| % Increase/(Decrease) over 2024 | | | | | (2.1%) |
| EXPENDITURES | | | | | |
| COUNCIL | \$ 230,327 | \$ 101,502 | \$ 104,923 | \$ (3,421) | 44% |
| CLERK | \$ 77,201 | \$ 25,998 | \$ 26,831 | \$ (833) | 34% |
| COMMUNITY ENHANCEMENT | \$ 39,680 | \$ 5,161 | \$ 22,712 | \$ (17,551) | 13% |
| CITY MANGER | \$ 813,272 | \$ 384,214 | \$ 332,178 | \$ 52,035 | 47% |
| HR/RISK MGMT | \$ 210,104 | \$ 94,803 | \$ 95,149 | \$ (346) | 45% |
| FINANCE | \$ 715,711 | \$ 335,660 | \$ 242,904 | \$ 92,757 | 47% |
| INFORMATION TECHNOLOGY | \$ 184,794 | \$ 91,905 | \$ 86,129 | \$ 5,776 | 50% |
| CONTRACTUAL SERVICES | \$ 617,455 | \$ 293,655 | \$ 287,081 | \$ 6,574 | 48% |
| BLDG FACILITIES MAINTENANCE | \$ 194,965 | \$ 75,974 | \$ 54,789 | \$ 21,184 | 39% |
| CEMETERY MAINTENANCE | \$ 308,892 | \$ 141,996 | \$ 124,531 | \$ 17,465 | 46% |
| PLANNING & DEVELOPMENT | \$ 723,696 | \$ 351,303 | \$ 370,225 | \$ (18,922) | 49% |
| PLANNING & ZONING BOARDS | \$ 6,831 | \$ 798 | \$ 1,143 | \$ (345) | 12% |
| DISTRICT LIGHTING | \$ 99,000 | \$ 40,274 | \$ 50,662 | \$ (10,388) | 41% |
| CAPITAL IMPROVEMENTS | \$ 1,115,611 | \$ 122,384 | \$ 54,435 | \$ 67,949 | 11% |
| TRANSFERS OUT | \$ 240,000 | \$ 240,000 | \$ 632,985 | \$ (392,985) | 100% |
| TOTAL EXPENDITURES | \$ 5,577,538 | \$ 2,305,626 | \$ 2,486,678 | \$ (181,051) | 41% |
| % Increase/(Decrease) over 2024 | | | | | (7.3%) |

POLICE LEVY FUND (202)

| REVENUE | AMENDED | 2nd Quarter | 2nd Quarter | 2024-2025 | % FY 2025 |
|---------------------------------|----------------------|------------------------|------------------------|-------------------|------------------|
| | 2025 BUDGET* | 2025 YTD ACTUAL | 2024 YTD ACTUAL | COMPARISON | REV/EXP |
| TAXES | \$ 12,230,685 | \$ 6,892,133 | \$ 6,313,879 | \$ 578,254 | 56% |
| FEES, LICENSES, & PERMITS | \$ 96,600 | \$ 67,333 | \$ 42,560 | \$ 24,773 | 70% |
| INTERGOVERNMENTAL REVENUES | \$ 1,392,122 | \$ 543,172 | \$ 786,702 | \$ (243,531) | 39% |
| CHARGES FOR SERVICES | \$ 229,129 | \$ 118,539 | \$ 218,940 | \$ (100,401) | 52% |
| OTHER REVENUE | \$ 67,000 | \$ 208,309 | \$ 212,079 | \$ (3,770) | 311% |
| TOTAL REVENUE | \$ 14,015,536 | \$ 7,829,485 | \$ 7,574,160 | \$ 255,325 | 56% |
| % Increase/(Decrease) over 2024 | | | | | 3.4% |
| EXPENDITURES | | | | | |
| BLDG FACILITIES MAINT | \$ 454,617 | \$ 205,018 | \$ 88,841 | \$ 116,178 | 45% |
| POLICE ADMIN | \$ 323,810 | \$ 168,077 | \$ 212,272 | \$ (44,195) | 52% |
| SUPPORT SERVICES | \$ 2,167,687 | \$ 1,020,796 | \$ 914,737 | \$ 106,059 | 47% |
| EMERGENCY DISPATCH -911 Funds | \$ 74,350 | \$ 53,498 | \$ 39,335 | \$ 14,164 | 72% |
| CORRECTIONS | \$ 264,889 | \$ 123,076 | \$ 102,600 | \$ 20,476 | 46% |
| ALLOCABLE SUPPORT | \$ 2,073,715 | \$ 1,033,827 | \$ 915,485 | \$ 118,342 | 50% |
| SPECIAL SERVICES | \$ 1,430,014 | \$ 663,580 | \$ 531,835 | \$ 131,745 | 46% |
| POLICE OPERATIONS | \$ 7,244,424 | \$ 3,200,605 | \$ 2,776,845 | \$ 423,761 | 44% |
| OFF DUTY TRUST ACCOUNT | \$ 61,225 | \$ 5,241 | \$ 5,215 | \$ 26 | 9% |
| COPP PROGRAM | \$ 3,500 | \$ 762 | \$ 1,055 | \$ (294) | 22% |
| TOTAL EXPENDITURES | \$ 14,098,231 | \$ 6,474,480 | \$ 5,588,218 | \$ 886,262 | 46% |
| % Increase/(Decrease) over 2024 | | | | | 15.9% |

City of Beavercreek
Summary of Revenue and Expenditures
For Month Ending March 31, 2025 - (Unaudited)

Exhibit 1

| STREET LEVY (203) | | | | | | |
|---|----------------------|------------------------|------------------------|-----------------------|------------------|----------------|
| REVENUE | AMENDED | 2nd Quarter | 2nd Quarter | 2024-2025 | % FY 2025 | |
| | 2025 BUDGET* | 2025 YTD ACTUAL | 2024 YTD ACTUAL | COMPARISON | | REV/EXP |
| TAXES | \$ 9,517,365 | \$ 5,318,396 | \$ 4,953,310 | \$ 365,086 | | 56% |
| FEES, LICENSE & PERMITS | \$ 18,600 | \$ 38,301 | \$ 124,887 | \$ (86,586) | | 206% |
| INTERGOVERNMENTAL REVENUES | \$ 1,557,075 | \$ 335,853 | \$ 489,324 | \$ (153,471) | | 22% |
| OTHER REVENUES | \$ 54,260 | \$ 111,444 | \$ 195,564 | \$ (84,120) | | 205% |
| TOTAL REVENUE | \$ 11,147,300 | \$ 5,803,995 | \$ 5,763,085 | \$ 40,910 | | 52% |
| % Increase/(Decrease) over 2024 | | | | 0.7% | | |
| EXPENDITURES | | | | | | |
| BLDG FACILITIES MAINT | \$ 368,909 | \$ 169,031 | \$ 209,851 | \$ (40,821) | | 46% |
| STREET INSPECTION | \$ 878,082 | \$ 390,564 | \$ 434,390 | \$ (43,825) | | 44% |
| ADMINISTRATION | \$ 931,785 | \$ 622,602 | \$ 545,878 | \$ 76,724 | | 67% |
| STREET MAINTENANCE | \$ 3,342,117 | \$ 1,285,981 | \$ 1,337,670 | \$ (51,690) | | 38% |
| SNOW & ICE CONTROL | \$ 274,054 | \$ 163,649 | \$ 61,820 | \$ 101,829 | | 60% |
| WEED & GRASS CONTROL | \$ 496,695 | \$ 167,739 | \$ 211,637 | \$ (43,898) | | 34% |
| VEHICLE & EQUIP MAINT. | \$ 418,537 | \$ 226,269 | \$ 153,606 | \$ 72,663 | | 54% |
| TRAFFIC SAFETY | \$ 947,225 | \$ 476,010 | \$ 722,586 | \$ (246,576) | | 50% |
| STORM WATER MAINT. | \$ 582,686 | \$ 241,661 | \$ 198,151 | \$ 43,511 | | 41% |
| Total Operating Expenditures | \$ 8,240,090 | \$ 3,743,505 | \$ 3,875,588 | \$ (132,083) | | 45% |
| % Increase/(Decrease) over 2024 | | | | (3.4%) | | |
| CURRENT YEAR CAPITAL | \$ 5,540,878 | \$ 881,666 | \$ 1,104,630 | \$ (222,964) | | 16% |
| TOTAL EXPENDITURES | \$ 13,780,968 | \$ 4,625,171 | \$ 4,980,218 | \$ (355,047) | | 34% |
| % Increase/(Decrease) over 2024 | | | | (7.1%) | | |
| STREET MAINTENANCE FUND (204) | | | | | | |
| REVENUE | AMENDED | 2nd Quarter | 2nd Quarter | 2024-2025 | % FY 2025 | |
| | 2025 BUDGET* | 2025 YTD ACTUAL | 2024 YTD ACTUAL | COMPARISON | | REV/EXP |
| COUNTY VEHICLE PERMISSIVE TAX | \$ 240,000 | \$ - | \$ 123,532 | \$ (123,532) | | 0% |
| GASOLINE/LICENSE TAXES | \$ 3,244,919 | \$ 1,541,520 | \$ 1,520,807 | \$ 20,713 | | 48% |
| GRANTS-PASS THROUGH | \$ 6,595,782 | \$ - | \$ - | \$ - | | 0% |
| TOWNSHIP FUEL | \$ 173,170 | \$ 120,575 | \$ 97,374 | \$ 23,201 | | 70% |
| INTEREST | \$ 40,000 | \$ 47,035 | \$ 35,775 | \$ 11,260 | | 118% |
| OTHER REVENUES | \$ 12,000 | \$ - | \$ 68,237 | \$ (68,237) | | 0% |
| TOTAL REVENUE | \$ 10,305,871 | \$ 1,709,130 | \$ 1,845,724 | \$ (136,594) | | 17% |
| % Increase/(Decrease) over 2024 | | | | (7.4%) | | |
| EXPENDITURES | | | | | | |
| STREET MAINTENANCE | \$ 537,517 | \$ 159,327 | \$ 125,149 | \$ 34,178 | | 30% |
| ANNUAL PAVING | \$ 601,694 | \$ 7,938 | \$ 47,182 | \$ (39,244) | | 1% |
| SNOW & ICE CONTROL | \$ 430,628 | \$ 137,897 | \$ 72,881 | \$ 65,015 | | 32% |
| CAPITAL IMPROVEMENTS | \$ 9,732,934 | \$ 313,406 | \$ 422,496 | \$ (109,090) | | 3% |
| TOTAL EXPENDITURES | \$ 11,302,773 | \$ 618,568 | \$ 667,709 | \$ (49,141) | | 5% |
| % Increase/(Decrease) over 2024 | | | | (7.4%) | | |
| STREET CAPITAL IMPROVEMENT LEVY FUND (260) | | | | | | |
| REVENUE | AMENDED | 2nd Quarter | 2nd Quarter | 2024-2025 | % FY 2025 | |
| | 2025 BUDGET* | 2025 YTD ACTUAL | 2024 YTD ACTUAL | COMPARISON | | REV/EXP |
| PROPERTY TAX | \$ 2,864,470 | \$ 1,602,388 | \$ 1,490,822 | \$ 111,566 | | 56% |
| INTERGOVERNMENTAL - GRANTS | \$ 743,620 | \$ 25,278 | \$ 1,766,282 | \$ (1,741,004) | | 3% |
| TOTAL REVENUE | \$ 3,608,090 | \$ 1,627,666 | \$ 3,257,104 | \$ (1,629,438) | | 45% |
| % Increase/(Decrease) over 2024 | | | | (50.0%) | | |
| EXPENDITURES | | | | | | |
| ANNUAL PAVING | \$ 2,005,302 | \$ 567,445 | \$ 19,738 | \$ 547,708 | | 28% |
| CAPITAL IMPROVEMENTS | \$ 3,079,424 | \$ 751,158 | \$ 1,984,819 | \$ (1,233,661) | | 24% |
| TOTAL EXPENDITURES | \$ 5,084,725 | \$ 1,318,604 | \$ 2,004,557 | \$ (685,953) | | 26% |
| % Increase/(Decrease) over 2024 | | | | (34.2%) | | |

**City of Beavercreek
Summary of Revenue and Expenditures
For Month Ending March 31, 2025 - (Unaudited)**

Exhibit 1

| PARKS LEVY FUND (279) | | | | | | |
|---------------------------------|---------------------------------|--|--|---------------------------------|------------------------------|------------|
| REVENUE | AMENDED 2025 BUDGET* | 2nd Quarter 2025 YTD ACTUAL | 2nd Quarter 2024 YTD ACTUAL | 2024-2025 COMPARISON | % FY 2025 REV/EXP | |
| PROPERTY TAX | \$ 1,745,474 | \$ 975,813 | \$ 908,483 | \$ 67,330 | | 56% |
| INTERGOVERNMENTAL - GRANTS | \$ 369,762 | \$ 170,582 | \$ 165,546 | \$ 5,035 | | 46% |
| CHARGES FOR SERVICES | \$ 508,160 | \$ 390,654 | \$ 350,088 | \$ 40,565 | | 77% |
| DONATIONS & OTHER REVENUE | \$ 49,750 | \$ 44,402 | \$ 38,040 | \$ 6,362 | | 89% |
| TRANSFERS IN FROM GF | \$ 240,000 | \$ 240,000 | \$ 220,000 | \$ 20,000 | | 100% |
| TOTAL REVENUE | \$ 2,913,146 | \$ 1,821,450 | \$ 1,682,158 | \$ 139,292 | | 63% |
| % Increase/(Decrease) over 2024 | | | | | | 8.3% |
| EXPENDITURES | | | | | | |
| PARKS MAINTENANCE | \$ 1,773,404 | \$ 817,754 | \$ 894,727 | \$ (76,972) | | 46% |
| RECREATIONAL PROGRAMS | \$ 374,664 | \$ 138,437 | \$ 140,075 | \$ (1,638) | | 37% |
| SENIOR LEVY SERVICES | \$ 596,421 | \$ 275,205 | \$ 279,366 | \$ (4,161) | | 46% |
| CAPITAL | \$ 201,742 | \$ 99,410 | \$ 9,888 | \$ 89,522 | | 49% |
| TRANSFER OUT | \$ 126,000 | \$ 126,000 | \$ 67,100 | \$ 58,900 | | 100% |
| TOTAL EXPENDITURES | \$ 3,072,231 | \$ 1,456,806 | \$ 1,391,155 | \$ 65,650 | | 47% |
| % Increase/(Decrease) over 2024 | | | | | | 4.7% |
| GOLF COURSE FUND (572) | | | | | | |
| REVENUE | AMENDED 2025 BUDGET* | 2nd Quarter 2025 YTD ACTUAL | 2nd Quarter 2024 YTD ACTUAL | 2024-2025 COMPARISON | % FY 2025 REV/EXP | |
| GOLF & PRO SHOP | \$ 1,489,000 | \$ 792,744 | \$ 776,556 | \$ 16,188 | | 53% |
| FOOD & BEVERAGE REVENUE | \$ 245,500 | \$ 125,116 | \$ 122,531 | \$ 2,584 | | 51% |
| Total Operating Revenue | \$ 1,734,500 | \$ 917,860 | \$ 899,087 | \$ 18,773 | | 53% |
| % Increase/(Decrease) over 2024 | | | | | | 2.1% |
| MISC. REVENUE | \$ 15,000 | \$ 4,643 | \$ 173 | \$ 4,471 | | 31% |
| REFUNDS & REIMBURSEMENT | \$ 20,507 | \$ 3,885 | \$ 6,218 | \$ (2,333) | | 19% |
| TRANSFERS IN FROM GF & MISC. | \$ - | \$ - | \$ 368,571 | \$ (368,571) | | 0% |
| TOTAL REVENUE | \$ 1,770,007 | \$ 926,388 | \$ 1,274,048 | \$ (347,660) | | 52% |
| % Increase/(Decrease) over 2024 | | | | | | (27.3%) |
| EXPENDITURES | | | | | | |
| OPERATIONS | \$ 943,017 | \$ 500,431 | \$ 481,766 | \$ 18,665 | | 53% |
| FOOD & BEVERAGE | \$ 209,961 | \$ 107,584 | \$ 96,863 | \$ 10,721 | | 51% |
| MAINTENANCE | \$ 792,533 | \$ 442,403 | \$ 394,069 | \$ 48,334 | | 56% |
| Total Operating Expenditures | \$ 1,945,511 | \$ 1,050,418 | \$ 972,698 | \$ 77,720 | | 54% |
| % Increase/(Decrease) over 2024 | | | | | | 8.0% |
| CAPITAL EXPENDITURE | \$ 401,000 | \$ 169,879 | \$ 24,431 | \$ 145,447 | | 42% |
| BOND AND INTEREST PAYMENT | \$ 75,800 | \$ 5,400 | \$ 6,600 | \$ (1,200) | | 7% |
| TOTAL EXPENDITURES | \$ 2,422,311 | \$ 1,225,696 | \$ 1,003,729 | \$ 221,967 | | 51% |
| % Increase/(Decrease) over 2024 | | | | | | 22.1% |
| NET OPERATING GAIN / LOSS | \$ (211,011) | \$ (132,558) | \$ (73,611) | \$ (58,947) | | 63% |

CITY OF BEAVERCREEK
PROPERTY TAX AND LOCAL GOVERNMENT FUND ANALYSIS

| FUND & REVENUE TYPE | 2025 | | 2025 | | % REC'D | 2024 | | 2024 | | 2025 TO 2024 | % Rev Inc. / (Dec) 25 to 24 |
|----------------------------|----------------------|------------------------|------------------------|--------------|---------|----------------------|------------------------|--------------|---------------|---------------------|-----------------------------|
| | AMENDED BUDGET | 2ND QUARTER YTD ACTUAL | DIFFERENCE ACT/BUDGET | % REC'D | | AMENDED BUDGET | 2ND QUARTER YTD ACTUAL | % REC'D | INC. / (DECR) | | |
| Property Taxes | | | | | | | | | | | |
| <i>General Fund</i> | \$ 2,056,500 | \$ 1,140,759 | \$ (915,741) | 55.5% | | \$ 2,021,400 | \$ 1,078,687 | 53.4% | | \$ 62,072 | 5.8% |
| <i>Police Fund</i> | | | | | | | | | | | |
| Property Taxes | \$ 11,669,735 | \$ 6,580,878 | \$ (5,088,858) | 56.4% | | \$ 11,040,300 | \$ 6,019,857 | 54.5% | | \$ 561,021 | 9.3% |
| Property Taxes (Pension) | \$ 560,700 | \$ 311,110 | \$ (249,590) | 55.5% | | \$ 545,570 | \$ 294,022 | 53.9% | | \$ 17,088 | 5.8% |
| Police Total | \$ 12,230,435 | \$ 6,891,988 | \$ (5,338,447) | 56.4% | | \$ 11,585,870 | \$ 6,313,879 | 54.5% | | \$ 578,109 | 9.2% |
| <i>Parks Levy Fund</i> | | | | | | | | | | | |
| | \$ 1,745,420 | \$ 975,792 | \$ (769,628) | 55.9% | | \$ 1,706,180 | \$ 908,483 | 53.2% | | \$ 67,309 | 7.4% |
| <i>Street Levy Funds</i> | | | | | | | | | | | |
| Street Levy Fund | \$ 9,517,095 | \$ 5,318,283 | \$ (4,198,812) | 55.9% | | \$ 9,332,040 | \$ 4,953,310 | 53.1% | | \$ 364,974 | 7.4% |
| Street Capital Improvement | \$ 2,864,380 | \$ 1,602,354 | \$ (1,262,026) | 55.9% | | \$ 2,800,840 | \$ 1,490,822 | 53.2% | | \$ 111,532 | 7.5% |
| Total Property Taxes | \$ 12,381,475 | \$ 6,920,638 | \$ (5,460,838) | 55.9% | | \$ 12,132,880 | \$ 6,444,132 | 53.1% | | \$ 476,506 | 7.4% |
| | \$ 28,413,830 | \$ 15,929,176 | \$ (12,484,654) | 56.1% | | \$ 27,446,330 | \$ 14,745,180 | 53.7% | | \$ 1,183,996 | 8.0% |
| Local Government | \$ 800,000 | \$ 434,156 | \$ (365,844) | 54.3% | | \$ 590,077 | \$ 387,263 | 65.6% | | \$ 46,893 | 12.1% |

Note:

Within the City of Beavercreek values increased 0.6% from those reported in the previous year

The projected increase in revenue relative to last year is the result of a couple of factors:

- 1 The modest valuation increase
- 2 The increase in the percentage of taxes paid in the first half
- 3 Difference in Delinquent Tax Collection

| | |
|---------------------------------------|------------|
| Delq Tax Collection 1st 1/2 2025 | \$ 916,726 |
| Delq Tax Collection 1st 1/2 2024 | \$ 229,408 |
| Change in Delinquent Tax Collection | \$ 687,319 |
| Percentage of Delinquent Tax Increase | 58.1% |

City of Beavercreek
Overtime/Comp. Analysis - 2nd Quarter 2025 Compared to 2nd Quarter 2024

| <u>Fund/Dept/Division</u> | <u>Div.#</u> | <u>2nd Quarter</u> | | <u>\$ Change</u> | <u>% Change</u> | <u>2025 Budget</u> | <u>% of Total</u> | |
|---------------------------|--------------|--------------------|-------------------|------------------|-----------------|--------------------|---------------------|--|
| | | <u>2025</u> | <u>2024</u> | | | | <u>Budget Spent</u> | |
| Finance | 1410 | \$ - | \$ - | \$ - | 100.0% | \$ 500 | 100.0% | |
| Planning & Zoning | 1610 | \$ - | \$ - | \$ - | 0.0% | \$ 825 | 0.0% | |
| Bldg. Facilities Maint. | 3250 | \$ - | \$ - | \$ - | 0.0% | \$ 500 | 0.0% | |
| Cemetery Maint. | 3750 | \$ 4,153 | \$ 2,436 | \$ 1,717 | 70.5% | \$ 4,000 | 103.8% | |
| General Fund Total | | \$ 4,153 | \$ 2,436 | \$ 1,717 | 70.5% | \$ 5,325 | 78.0% | |
| Police | | | | | | | | |
| Support Services | 2210 | \$ 10,357 | \$ 15,739 | \$ (5,382) | (34.2%) | \$ 50,000 | 20.7% | |
| Special Services | 2510 | \$ 8,433 | \$ 4,747 | \$ 3,686 | 77.7% | \$ 35,000 | 24.1% | |
| Operations | 2610 | \$ 136,114 | \$ 116,030 | \$ 20,083 | 17.3% | \$ 250,000 | 54.4% | |
| Special Duty | 2615 | \$ 3,787 | \$ 3,537 | \$ 249 | 7.0% | \$ 50,000 | 7.6% | |
| Bldg Maintenance | 3250 | \$ - | \$ - | \$ - | 0.0% | \$ 100 | 0.0% | |
| Police Fund Total | | \$ 158,691 | \$ 140,054 | \$ 18,637 | 13.3% | \$ 385,100 | 41.2% | |
| Street Levy Fund | | | | | | | | |
| Street Inspections | 1720 | \$ 26 | \$ - | \$ 26 | #DIV/0! | \$ 1,000 | 2.6% | |
| Bldg Facilities Maint. | 3250 | \$ - | \$ - | \$ - | 0.0% | \$ 1,000 | 0.0% | |
| Street Maintenance | 3320 | \$ 1,260 | \$ 1,330 | \$ (70) | (5.3%) | \$ 13,000 | 9.7% | |
| Snow & Ice Removal | 3340 | \$ 66,967 | \$ 24,440 | \$ 42,527 | 174.0% | \$ 90,000 | 74.4% | |
| Weed & Grass Control | 3360 | \$ - | \$ - | \$ - | 0.0% | \$ 515 | 0.0% | |
| Vehicle & Equipment | 3410 | \$ - | \$ - | \$ - | 0.0% | \$ 10,000 | 0.0% | |
| Traffic Safety | 3510 | \$ 8,768 | \$ 5,503 | \$ 3,265 | 59.3% | \$ 20,000 | 43.8% | |
| Storm Water | 3610 | \$ 105 | \$ 41 | \$ 64 | 100.0% | \$ 2,000 | 5.3% | |
| Street Levy Total | | \$ 77,126 | \$ 31,313 | \$ 45,813 | 146.3% | \$ 137,515 | 56.1% | |
| State Highway | 1110 | \$ 2,194 | \$ 1,844 | \$ 351 | 100.0% | \$ 2,000 | 109.7% | |
| Park Levy | | | | | | | | |
| Parks Maintenance | 3720 | \$ 2,872 | \$ 3,031 | \$ (160) | (5.3%) | \$ 31,200 | 9.2% | |
| Senior Center | 3852 | \$ 2,037 | \$ 878 | \$ 1,159 | 100.0% | \$ 1,000 | 203.7% | |
| Park Levy Totals | | \$ 4,908 | \$ 3,910 | \$ 999 | 25.5% | \$ 32,200 | 15.2% | |
| Golf Course | | | | | | | | |
| Operations | 4720 | \$ - | \$ - | \$ - | 0.0% | \$ 250 | 0.0% | |
| Maintenance | 4740 | \$ - | \$ 77 | \$ (77) | (100.0%) | \$ 1,200 | 0.0% | |
| Golf Course Totals | | \$ - | \$ 77 | \$ (77) | 100.0% | \$ 1,200 | 0.0% | |
| Year End Totals | | \$ 247,073 | \$ 179,633 | \$ 67,439 | 37.5% | \$ 563,340 | 43.9% | |

City of Beavercreek Investment Summary

6/30/2025

Exhibit 4

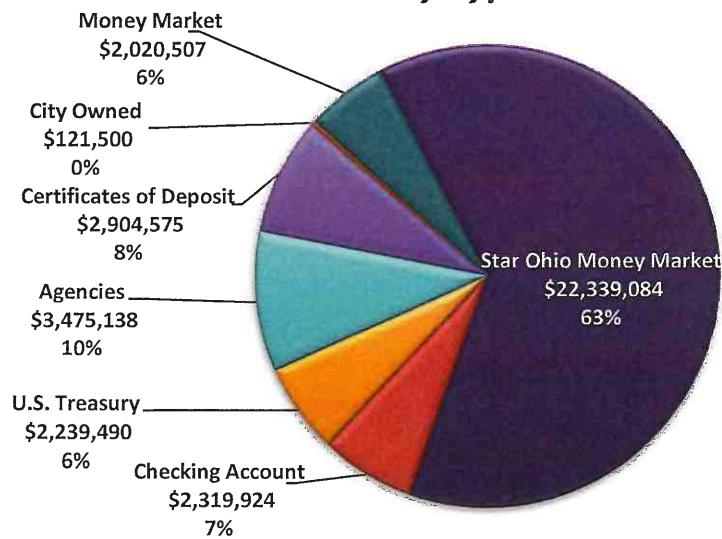
Long-Term Investments

| Security | Type | Moody's Rating | Earning Type | Coupon Rate | Yield to Maturity | Purchase Date | Maturity Date | Par Value | Cost Value | Market Value | Unrealized Gain/(Loss) | | Annual Interest |
|--|-------------|----------------|--------------|-------------|-------------------|---------------|---------------|--------------|--------------|--------------|------------------------|------------|-----------------|
| | | | | | | | | | | | Callable | | |
| US Treasury Note | US Treasury | Aa1 | Fixed Rate | 4.000% | 4.590% | 12/18/2024 | 10/31/2029 | 250,000.00 | 247,241.51 | 252,382.50 | 5,140.99 | n/a | 10,000.00 |
| US Treasury Note | US Treasury | Aa1 | Fixed Rate | 4.125% | 4.267% | 12/23/2024 | 6/15/2026 | 250,000.00 | 249,331.36 | 250,307.50 | 976.14 | n/a | 10,312.50 |
| US Treasury Note | US Treasury | Aa1 | Fixed Rate | 4.375% | 4.426% | 12/23/2024 | 8/31/2028 | 250,000.00 | 249,761.04 | 254,932.50 | 5,171.46 | n/a | 10,937.50 |
| US Treasury Note | US Treasury | Aa1 | Fixed Rate | 4.375% | 4.449% | 12/23/2024 | 11/30/2028 | 250,000.00 | 249,653.62 | 255,205.00 | 5,551.38 | n/a | 10,937.50 |
| US Treasury Note | US Treasury | Aa1 | Fixed Rate | 4.000% | 4.343% | 12/23/2024 | 1/15/2027 | 250,000.00 | 248,388.97 | 250,595.00 | 2,206.03 | n/a | 10,000.00 |
| US Treasury Note | US Treasury | Aa1 | Fixed Rate | 4.250% | 4.348% | 12/23/2024 | 3/15/2027 | 250,000.00 | 249,541.32 | 251,895.00 | 2,353.68 | n/a | 10,625.00 |
| US Treasury Note | US Treasury | Aa1 | Fixed Rate | 4.500% | 4.641% | 1/10/2025 | 5/31/2029 | 250,000.00 | 249,341.12 | 256,817.50 | 7,476.38 | n/a | 11,250.00 |
| US Treasury Note | US Treasury | Aa1 | Fixed Rate | 4.250% | 4.334% | 12/23/2024 | 11/30/2026 | 250,000.00 | 249,604.79 | 251,290.00 | 1,685.21 | n/a | 10,625.00 |
| US Treasury Note | US Treasury | Aa1 | Fixed Rate | 4.125% | 4.849% | 12/23/2024 | 11/30/2029 | 250,000.00 | 246,626.28 | 253,672.50 | 7,046.22 | n/a | 10,312.50 |
| Federal Home Loan Bank | Agency | Aa1 | Stepped | 1.500% | 1.500% | 3/8/2021 | 3/24/2026 | 250,000.00 | 250,000.00 | 245,317.50 | (4,682.50) | n/a | 3,750.00 |
| Federal Home Loan Bank | Agency | Aa1 | Stepped | 2.000% | 2.000% | 3/22/2021 | 3/30/2026 | 250,000.00 | 250,000.00 | 246,087.50 | (3,912.50) | n/a | 5,000.00 |
| Federal Home Loan Bank | Agency | Aa1 | Fixed Rate | 0.750% | 0.750% | 8/9/2021 | 11/26/2025 | 250,000.00 | 250,000.00 | 246,420.00 | (3,580.00) | 5/26/2025 | 1,875.00 |
| Federal Home Loan Bank | Agency | Aa1 | Fixed Rate | 1.750% | 1.750% | 8/9/2021 | 8/26/2026 | 250,000.00 | 250,000.00 | 246,117.50 | (3,882.50) | 5/26/2025 | 4,375.00 |
| Federal Home Loan Bank | Agency | Aa1 | Fixed Rate | 2.000% | 2.000% | 12/30/2021 | 12/29/2026 | 250,000.00 | 250,000.00 | 243,297.50 | (6,702.50) | n/a | 5,000.00 |
| Federal Home Loan Bank | Agency | Aa1 | Fixed Rate | 4.000% | 4.995% | 12/11/2023 | 7/28/2026 | 250,000.00 | 245,375.00 | 249,030.00 | 3,655.00 | 4/28/2025 | 10,000.00 |
| Federal Home Loan Bank | Agency | Aa1 | Fixed Rate | 3.670% | 5.462% | 12/11/2023 | 8/26/2027 | 500,000.00 | 483,450.00 | 494,970.00 | 11,520.00 | 5/26/2025 | 18,350.00 |
| Federal Home Loan Bank | Agency | Aa1 | Fixed Rate | 4.650% | 4.650% | 1/18/2024 | 1/22/2029 | 250,000.00 | 250,000.00 | 249,632.50 | (367.50) | 7/22/2025 | 11,625.00 |
| Federal Home Loan Bank | Agency | Aa1 | Fixed Rate | 4.750% | 4.750% | 3/25/2024 | 3/6/2028 | 250,000.00 | 250,000.00 | 250,207.50 | 207.50 | 3/6/2026 | 11,875.00 |
| Federal Home Loan Bank | Agency | Aa1 | Fixed Rate | 5.000% | 5.000% | 3/20/2024 | 9/22/2028 | 500,000.00 | 500,000.00 | 499,850.00 | (150.00) | 9/22/2025 | 25,000.00 |
| Federal Farm Credit Bank | Agency | Aa1 | Fixed Rate | 4.125% | 4.378% | 3/25/2024 | 3/20/2029 | 250,000.00 | 248,812.50 | 253,092.50 | 4,280.00 | n/a | 10,312.50 |
| Federal Home Loan Mort | Agency | Aa1 | Fixed Rate | 4.400% | 4.937% | 4/8/2024 | 8/25/2027 | 250,000.00 | 247,500.00 | 249,567.50 | 2,067.50 | 5/25/2025 | 11,000.00 |
| American Express Bank | CD | n/a | Fixed Rate | 4.250% | 4.466% | 2/27/2025 | 2/26/2030 | 240,000.00 | 239,030.95 | 241,980.00 | 2,949.05 | n/a | 10,200.00 |
| Bank of America, NA | CD | n/a | Fixed Rate | 4.250% | 4.313% | 2/28/2025 | 3/1/2027 | 240,000.00 | 239,714.95 | 241,063.20 | 1,348.25 | n/a | 10,200.00 |
| Cross River Bank | CD | n/a | Fixed Rate | 4.000% | 4.186% | 6/20/2025 | 1/4/2027 | 224,000.00 | 223,215.27 | 224,071.68 | 856.41 | n/a | 8,960.00 |
| Customers BK | CD | n/a | Fixed Rate | 4.250% | 4.273% | 3/5/2025 | 2/26/2030 | 240,000.00 | 239,894.95 | 241,980.00 | 2,085.05 | n/a | 10,200.00 |
| Forbright Bank | CD | n/a | Fixed Rate | 4.150% | 4.518% | 1/27/2025 | 1/24/2028 | 240,000.00 | 238,348.01 | 241,128.00 | 2,779.99 | n/a | 9,960.00 |
| Morgan Stanley Bank | CD | n/a | Fixed Rate | 4.600% | 4.600% | 11/21/2022 | 11/25/2025 | 250,000.00 | 250,000.00 | 250,275.00 | 275.00 | 5/25/2025 | 11,500.00 |
| Morgan Stanley Bank | CD | n/a | Fixed Rate | 3.800% | 3.800% | 9/3/2024 | 9/4/2029 | 250,000.00 | 250,000.00 | 247,500.00 | (2,500.00) | n/a | 9,500.00 |
| Northeast Bank | CD | n/a | Fixed Rate | 4.000% | 4.146% | 6/24/2025 | 3/24/2027 | 240,000.00 | 239,340.48 | 239,937.60 | 597.12 | n/a | 9,600.00 |
| Southern First Bank | CD | n/a | Fixed Rate | 4.300% | 4.297% | 6/13/2025 | 9/25/2026 | 245,000.00 | 245,014.95 | 245,837.90 | 822.95 | n/a | 10,535.00 |
| UBS Bank USA | CD | n/a | Fixed Rate | 4.600% | 4.600% | 12/11/2023 | 12/14/2026 | 250,000.00 | 250,000.00 | 252,110.00 | 2,110.00 | n/a | 11,500.00 |
| VALLEY NATIONAL BANK | CD | n/a | Fixed Rate | 4.250% | 4.247% | 3/6/2025 | 3/6/2028 | 240,000.00 | 240,014.95 | 241,500.00 | 1,485.05 | n/a | 10,200.00 |
| Wells Fargo Bank | CD | n/a | Fixed Rate | 4.550% | 4.550% | 12/11/2023 | 12/20/2027 | 250,000.00 | 250,000.00 | 253,325.00 | 3,325.00 | n/a | 11,375.00 |
| Total Long-Term Investments Held by Custodian | | | | | | | | 2,250,000.00 | 2,239,490.01 | 2,277,097.50 | 37,607.49 | 95,000.00 | |
| | | | | | | | | 3,500,000.00 | 3,475,137.50 | 3,473,590.00 | (1,547.50) | 118,162.50 | |
| | | | | | | | | 2,909,000.00 | 2,904,574.51 | 2,920,708.38 | 16,133.87 | 123,730.00 | |
| | | | | | | | | 8,659,000.00 | 8,619,202.02 | 8,671,395.88 | 52,193.86 | 336,892.50 | |
| Total Long-Term Investments Held by the City of Beavercreek | | | | | | | | 121,500.00 | 121,500.00 | | | 4,563.30 | |
| Total Long-Term Investments | | | | | | | | 8,780,500.00 | 8,740,702.02 | 8,671,395.88 | 52,193.86 | 341,455.80 | |

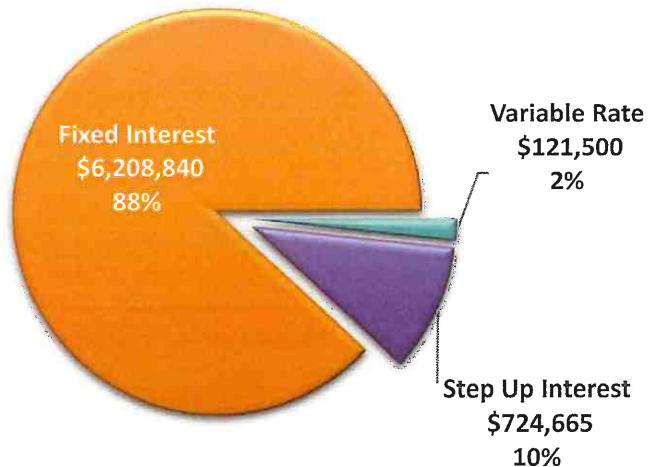
Short-Term Investments

| Security | Type | S&P Rating | Earning Type | Coupon Rate | Yield to Maturity | Purchase Date | Maturity Date | Par Value | Cost Value | Market Value | Unrealized Gain/(Loss) | | Annual Interest |
|-------------------------------------|------|------------|--------------|-------------|-------------------|---------------|---------------|---------------|---------------|---------------|------------------------|-----|-----------------|
| | | | | | | | | | | | Callable | | |
| Nutter Park Rd Assessment | n/a | n/a | Variable | 2.620% | 2.620% | 12/1/2015 | 8/1/2030 | 21,500.00 | 21,500.00 | n/a | - | n/a | 563.30 |
| Lantz Road Assessment | n/a | n/a | Variable | 4.000% | 4.000% | 9/10/2012 | 8/1/2032 | 100,000.00 | 100,000.00 | n/a | - | n/a | 4,000.00 |
| Total Short-Term Investments | | | | | | | | 26,682,015.69 | 26,682,015.69 | 26,682,015.69 | - | - | 1,081,098.53 |
| Total Investments | | | | | | | | 35,462,515.69 | 35,422,717.71 | 35,353,411.57 | 52,193.86 | - | 1,422,554.33 |

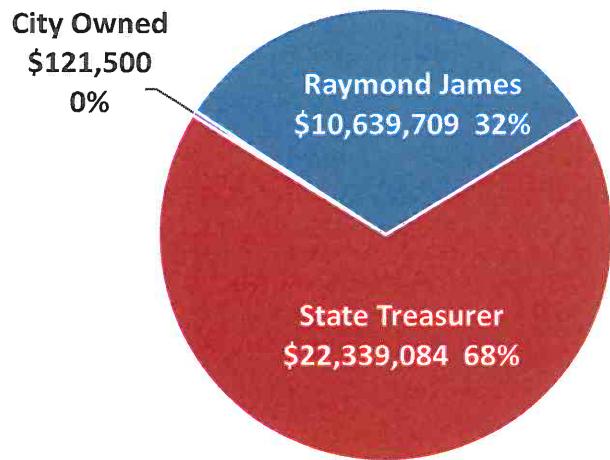
Investment by Type



Investment Earnings Type



Investment by Broker



Maturity Schedule

