

Inter-Office Memorandum

November 4, 2025

To: Pete Landrum, City Manager
Mayor Adams, Vice Mayor Bales and City Council Members

From: David Graham, Financial Director

Subject: Financial Analysis – Third Quarter 2025

Attached is the quarterly “Summary of Revenue and Expenditures” report (Exhibit 1) that illustrates the revenue and the expenditures received or incurred through the 3rd quarter of 2025 for the city’s operating funds.

Included with this report is the 2025 amended budget (amended means it includes additional appropriations and certified revenue approved by Council after the initial appropriation ordinance was passed in December 2024), along with year-to-date revenues and expenditures. I think it is important to not only compare the 2025 totals to the total budget, but to compare this year’s totals to the 2024 year-to-date numbers.

Below I have highlighted some areas that have significant variances between either what was budgeted compared to actual, variances in comparison to last year’s revenues or expenditures or items of a significant nature that should be highlighted (See Exhibit 1).

General Fund (101):

Revenues: As of the close of the third quarter, the general fund has received 89% of its budgeted revenue, which is above expectations. Some of the more significant general fund revenue items include:

- *Property Tax Revenue:* The city received \$900k in its second half property tax settlement. This is very close to the prior year and represents 45% of the tax revenue budgeted. Overall tax revenues came in 2% over budget for the year and 3% more than the prior year. A portion of this increase was the result of the increase in delinquent property taxes during the first half. More detailed information relative to property taxes can be found on Exhibit 2.
- *Fees, Licenses and Permits:* Both planning and development fees and franchise fees are lagging behind budget projections at 68% and 67% respectively. Franchise fees made up the majority of this decrease \$23,464, which continues a historical trend of declining revenues. Planning and development fees tend to be less predictable because they are based on the number and size of building projects.
- *Intergovernmental Revenues:* The largest categories for intergovernmental revenue are hotel/motel taxes, local government funds and property tax rollbacks from the state. We will not receive any more property tax rollback revenue this year. This revenue came in 1.7% more than budgeted. Both hotel/motel taxes and local government funds exceed the 75% budget benchmark and prior year actuals as of the end of the 3rd Quarter.
- *Interest Revenue:* Year to date revenue is \$1m, which is ahead of budgeted revenues, but lags behind last year’s actual results. This decrease in revenue is the result of a 17% decrease in the interest rate. Last year the rate for STAR Ohio was 5.29% compared to 4.40% this year. While the City has invested in several longer-term investments to lessen the impact declining interest rates, the City continues to carry 78% of its investments in money market accounts like STAR Ohio. These investments earn interest based on current market rates. Additional information regarding the city’s investments can be found in Exhibit 4.

Expenditures: General Fund expenditures for the third quarter are 60% of the total budget for the year and represent a 10% decrease in the total expenditures compared to the 3rd quarter of 2024.

- All of the expenditures within the various divisions are within the 75% benchmark for the year. All transfers out authorized by Council have been made.
- *Building and Facility Maintenance:* The expenditures for this account came in at 55% of the budgeted amount. This was a result of interior improvements to the building, such as lighting improvements, not being completed. This was also impacted by the fact that the air handler replacement came in under budget.

- *Capital Improvements:* This account currently sits at 25% of the budgeted amount. The largest item within this account is the \$500k that was set aside as the matching share for a grant for parks, which the city did not receive.

Police Fund (202):

Revenues: Revenues in the police fund represent 102% of the budgeted revenues for the year and is 5% higher than revenues reported for the third quarter last year. Some of the more significant revenue items include:

- *Property Taxes:* Property tax revenue for the Police fund came in at \$12.6m in 2025. This represents a 3% increase in the budgeted amount and a 5% increase over the amount received in the prior year. These additional revenues were, in part, impacted by the large delinquent payment received during the first half real estate settlement.
- *Intergovernmental Revenues:* These revenues are 84% of the budgeted amount. This account is made up primarily of property tax rollbacks and billing to Beavercreek Township for dispatch services. Property tax rollbacks came in 3% higher than the prior year. Dispatch services represent 51% of the budget due to timing related to these revenues, which are billed twice a year.
- *Other Revenue:* This line item exceeds the budgeted amount due to refunds received from Ohio Bureau of Workers Compensation and Miami Valley Risk Management Association. This account is conservatively budgeted each year since it is difficult to predict how much will be refunded.

Expenditures: Police Department expenditures are 69% of the 2025 budgeted amounts. This represents an increase of \$1.2m or 14% over last year at this time. The city has had a net increase of four additional staff members in the police department since the third quarter of last year. This coupled with the increases in the new collective bargaining agreement has resulted in the increased expenditures relative to last year.

- *Building Facilities Maintenance:* The expenditures for this account came in at 58% of the budgeted amount. Much of this decrease is a result of the parking lot project being included in both the 2025 budget for \$100,000 and a purchase order carried over from 2024 for this project. The total costs allocated to the Police Fund for the parking lot project in 2025 has been \$128k. A portion of the costs for this project were covered with ARPA monies.
- *Corrections:* These accounts are at 57% of the budgeted amount. This account is made up primarily of court costs and prosecution costs paid to the City of Fairborn. These payments are made quarterly, the third quarter payment was not made until after the end of the 3rd quarter.

Street Levy Fund (203):

Revenues: Overall revenues represent 94% of the amount budgeted for the year and are \$62k or 0.6% less than the amounts received at this same point last year.

- *Property Taxes:* The City received \$9.7m in property taxes, which was \$388k or 4% more than last year. This increase is primarily the result of an increase in delinquent tax collection. More detailed information relative to property taxes can be found on Exhibit 2.
- *Intergovernmental Revenues:* This account is made up primarily of grants to fund various road projects and property tax rollback reimbursements. Property tax rollbacks came in 3% over the budgeted amount. Grant revenue related to road projects represent expenditures where the state has made expenditures on our behalf. The budget for the grants is based on when the grant is awarded. Most of these projects take multiple years, so while the revenue is budgeted for 2025 it likely won't be accounted for until the project expenditures are paid in later years.
- *Other Revenue:* Similar to Police, this account exceeds the budgeted amount based on refunds from Ohio Bureau of Workers Compensation and Miami Valley Risk Management Association.

Expenditures: Overall expenditures are at 49% of the budgeted amount and have decreased \$2.3m compared to the prior year. The majority of the divisions within this fund are operating near the 75% benchmark with the following expectations:

- *Administration* expenditures in this fund represent 89% of the budgeted amount. This is a result of the timing of annual payments for liability insurance, computer software subscriptions and allocated costs, such as audit costs and county fees associated with real estate collection, being fully expended for the year.
- *Capital* expenditures in this fund represent 21% of the budgeted amount. Similar to the grant revenues discussed above related to intergovernmental revenues, expenditures related to the grant projects are budgeted in the year the grant is awarded. Many of the expenditures related to these projects will not be recognized until future years.

Street Maintenance (204)

Revenues: The Street Maintenance Fund receives the majority of its funding from gasoline taxes, license fees and grants. Overall revenues are 25% of the budgeted amounts and represents a \$234k or 8.4% decrease compared to the prior year.

- *County Vehicle Permissive Taxes:* These tax dollars are maintained by the county until the city requests its share of these monies. These monies have been requested in the 4th quarter of this year.
- *Pass Through Grants:* This revenue was budgeted at \$6.6m in 2025, but through the 3rd quarter none of these revenues have been recognized. The same as intergovernmental revenue discussed for the Street Levy Fund (203), these revenues will be recognized as the state pays vendors on behalf of the city. The revenue for these projects is budgeted as the grants are awarded.
- *Interest income* is 210% of the budgeted amount and is up \$38k compared to last year. Even with the decreased interest rates, the average cash balance in this fund has increased compared to last year resulting in additional interest income.

Expenditures: Expenditures represent 10% of the budgeted amount and is \$909k less than the actual expenditures from the previous year. Like the Street Levy Fund (203), these expenditures are cyclical and will be increasing as projects are billed based on their percentage of completion.

Street Capital Improvement Levy Fund (260)

Revenues: The primary revenues in this fund are the 2.00 mill property tax levy and grant revenues related to road projects.

- *Property Taxes:* The city received \$2.9m in property taxes, which was \$119k or 4% more than last year. This increase is primarily the result of an increase in delinquent tax collection. More detailed information relative to property taxes can be found on Exhibit 2.
- *Intergovernmental Revenues:* This account is made up primarily of grants to fund various road projects. The same explanation provided for the Street Levy Fund (203) applies to this fund. As the expenditures are made by the state, the city will recognize the grant revenues.

Expenditures: The expenditures in this fund are also cyclical and currently represent 29% of the budgeted amount, but are significantly less than the capital expenditures reported in the prior year. This decrease relative to last year is a result of how the grants are allocated among the various street funds.

Park Levy Fund (279):

Revenues: The Parks Levy fund has received 99% of the revenue budgeted for the year and is 5.8% above last year's revenue.

- *Property Taxes:* The city received \$1.8m in property taxes for this levy, which is 2% more than budgeted and represents a \$72k or 4% increase over 2024. This increase is primarily the result of an increase in delinquent tax collection. This increase is discussed in more detail on Exhibit 2.
- *Charges for Services:* This line item is performing well both compared to the budget, where it currently sits at 97% three quarters of the way through the year. Many of these revenues are from summer programs that have already taken place. Most activities are exceeding prior year results, of special note, summer camp exceeded prior years actual by nearly \$25k due to adding an additional session in 2025.

Expenditures: Expenditures are at 71% of the budgeted amount, with only recreational programs exceeding the 75% benchmark. This is a result of the recreational programs mostly having been completed during the summer months.

Golf Course (572):

Revenues: Golf Course operating revenue is 102% of the budgeted amount and is outperforming last year's actual revenue by 4%. Total revenue is down relative to last year due to 2025 not including an operating transfer from the General Fund to subsidize the golf course. Key operating revenues exceed budgeted revenues across the board and have exceeded prior year revenue with the exception of the driving range, which is at 91% of the budget for 2025, but is down 11% compared to the prior year.

- The number of rounds in 2025 are up 2% compared to last year, but with the change in the pricing structure has resulted in an 8% increase in revenue from greens fees. This has also resulted in a 5% increase in cart fees compared to last year.
- Food and beverage operations has also seen an increase with net profit exceeding last year's net profit by \$26k.

Expenditures: Operating expenditures are at 85% of the annual budget. While this exceeds the traditional 75% benchmark based on a calendar year, this is in line with what you would expect for a golf year. Food and beverage expenditures have exceeded the budgeted amount, which will be addressed with a supplemental appropriation. This is consistent with the increased revenue from food and beverage during 2025.

Overtime & Comp Time: (Exhibit 3) Overtime citywide was \$399k, which is an increase of \$56k (or 16%) over last year's third quarter total. The majority of this increase relative to last year is related to our street funds as a result of the snow storms encountered early in 2025. Police makes up the majority of the total overtime, 64%, but continues to operate within 75% of the budgeted amount. Cemetery maintenance has exceeded its budgeted amount due to medical leave associated with one of its employees requiring other employees to work extra to maintain the cemetery's operations. Overtime within the Senior Center is a result of employee turnover during the year.

Investments: (Exhibit 4) Consistent with the city's investment policy, we attempt to ensure the protection of the principal invested, maintain liquidity necessary to meet the city's operating needs and maximize its investment return, the city has increased its purchase of long-term securities (securities that mature in more than one year from the time of investment) to help guard against interest rate decreases. On September 30, 2025, the city had \$9.6m invested in long-term investments. This represents 22% of our available cash.

Summary: In summary, all major city funds operated within the 2025 budget. After reading this recap, should you have any questions, please feel free to call me.

Enc: Summary of Revenue and Expenditures 3rd Quarter 2025 (Exhibit 1)
Property/Personal Property Tax & Local Government Fund Analysis (Exhibit 2)
Overtime/Comp. Analysis (Exhibit 3)
Investment Summary – 3rd Quarter FY 2025 (Exhibit 4)

City of Beavercreek
Summary of Revenue and Expenditures
For Month Ending September 30, 2025 - (Unaudited)

Exhibit 1

GENERAL FUND (101)					
REVENUE	AMENDED 2025 BUDGET*	3rd Quarter 2025 YTD ACTUAL	3rd Quarter 2024 YTD ACTUAL	2024-2025 COMPARISON	% FY 2025 REV/EXP
PROPERTY TAXES	\$ 2,056,560	\$ 2,093,229	\$ 2,031,484	\$ 61,745	102%
FEES, LICENSE & PERMITS	\$ 550,000	\$ 370,563	\$ 396,433	\$ (25,870)	67%
INTERGOVERNMENTAL REVENUES	\$ 2,069,280	\$ 1,585,748	\$ 1,522,902	\$ 62,846	77%
SPECIAL ASSESSMENTS	\$ 125,000	\$ 118,814	\$ 126,925	\$ (8,112)	95%
CHARGES FOR SERVICES	\$ 138,592	\$ 147,841	\$ 82,981	\$ 64,860	107%
INTEREST	\$ 1,000,000	\$ 1,001,001	\$ 1,130,214	\$ (129,213)	100%
OTHER REVENUES/TRANSFERS	\$ 886,691	\$ 754,642	\$ 717,539	\$ 37,102	85%
TOTAL REVENUE	\$ 6,826,123	\$ 6,071,837	\$ 6,008,478	\$ 63,359	89%
% Increase/(Decrease) over 2024				1.1%	

EXPENDITURES					
COUNCIL	\$ 230,327	\$ 165,902	\$ 145,558	\$ 20,344	72%
CLERK	\$ 77,201	\$ 37,107	\$ 41,853	\$ (4,746)	48%
COMMUNITY ENHANCEMENT	\$ 39,680	\$ 5,161	\$ 23,737	\$ (18,576)	13%
CITY MANGER	\$ 813,272	\$ 587,575	\$ 535,396	\$ 52,179	72%
HR/RISK MGMT	\$ 212,004	\$ 147,684	\$ 143,109	\$ 4,574	70%
FINANCE	\$ 713,811	\$ 471,913	\$ 476,337	\$ (4,424)	66%
INFORMATION TECHNOLOGY	\$ 254,794	\$ 168,571	\$ 119,448	\$ 49,124	66%
CONTRACTUAL SERVICES	\$ 617,455	\$ 378,741	\$ 359,931	\$ 18,809	61%
BLDG FACILITIES MAINTENANCE	\$ 194,965	\$ 106,494	\$ 167,608	\$ (61,114)	55%
CEMETERY MAINTENANCE	\$ 308,892	\$ 215,520	\$ 191,437	\$ 24,083	70%
PLANNING & DEVELOPMENT	\$ 723,696	\$ 535,116	\$ 554,936	\$ (19,821)	74%
PLANNING & ZONING BOARDS	\$ 6,831	\$ 1,055	\$ 3,223	\$ (2,167)	15%
DISTRICT LIGHTING	\$ 99,000	\$ 68,905	\$ 72,001	\$ (3,096)	70%
CAPITAL IMPROVEMENTS	\$ 1,115,611	\$ 280,283	\$ 70,240	\$ 210,043	25%
TRANSFERS OUT	\$ 240,000	\$ 240,000	\$ 877,270	\$ (637,270)	100%
TOTAL EXPENDITURES	\$ 5,647,538	\$ 3,410,026	\$ 3,782,084	\$ (372,059)	60%
% Increase/(Decrease) over 2024				(9.8%)	

POLICE LEVY FUND (202)					
REVENUE	AMENDED 2025 BUDGET*	3rd Quarter 2025 YTD ACTUAL	3rd Quarter 2024 YTD ACTUAL	2024-2025 COMPARISON	% FY 2025 REV/EXP
TAXES	\$ 12,230,685	\$ 12,581,863	\$ 11,947,395	\$ 634,468	103%
FEES, LICENSES, & PERMITS	\$ 96,600	\$ 92,344	\$ 62,576	\$ 29,768	96%
INTERGOVERNMENTAL REVENUES	\$ 1,392,122	\$ 1,171,638	\$ 1,250,266	\$ (78,628)	84%
CHARGES FOR SERVICES	\$ 229,129	\$ 234,243	\$ 220,490	\$ 13,753	102%
OTHER REVENUE	\$ 67,000	\$ 214,734	\$ 122,929	\$ 91,805	320%
TOTAL REVENUE	\$ 14,015,536	\$ 14,294,822	\$ 13,603,656	\$ 691,166	102%
% Increase/(Decrease) over 2024				5.1%	
EXPENDITURES					
BLDG FACILITIES MAINT	\$ 454,617	\$ 264,019	\$ 133,565	\$ 130,454	58%
POLICE ADMIN	\$ 323,810	\$ 247,627	\$ 282,528	\$ (34,902)	76%
SUPPORT SERVICES	\$ 2,167,687	\$ 1,562,964	\$ 1,469,958	\$ 93,006	72%
EMERGENCY DISPATCH -911 Funds	\$ 71,250	\$ 54,491	\$ 61,475	\$ (6,983)	76%
CORRECTIONS	\$ 264,889	\$ 151,672	\$ 148,601	\$ 3,070	57%
ALLOCABLE SUPPORT	\$ 2,076,815	\$ 1,469,211	\$ 1,277,175	\$ 192,036	71%
SPECIAL SERVICES	\$ 1,430,014	\$ 1,033,211	\$ 809,634	\$ 223,577	72%
POLICE OPERATIONS	\$ 7,244,424	\$ 4,849,551	\$ 4,280,718	\$ 568,833	67%
OFF DUTY TRUST ACCOUNT	\$ 61,225	\$ 32,961	\$ 8,079	\$ 24,883	54%
COPP PROGRAM	\$ 3,500	\$ 843	\$ 1,312	\$ (470)	24%
TOTAL EXPENDITURES	\$ 14,098,231	\$ 9,666,551	\$ 8,473,045	\$ 1,193,506	69%
% Increase/(Decrease) over 2024				14.1%	

*Includes carry over encumbrances from 2024

City of Beavercreek
Summary of Revenue and Expenditures
For Month Ending September 30, 2025 - (Unaudited)

Exhibit 1

STREET LEVY (203)					
REVENUE	AMENDED 2025 BUDGET*	3rd Quarter 2025 YTD ACTUAL	3rd Quarter 2024 YTD ACTUAL	2024-2025 COMPARISON	% FY 2025 REV/EXP
TAXES	\$ 9,517,365	\$ 9,741,324	\$ 9,353,128	\$ 388,197	102%
FEES, LICENSE & PERMITS	\$ 18,600	\$ 43,167	\$ 148,881	\$ (105,714)	232%
INTERGOVERNMENTAL REVENUES	\$ 1,589,575	\$ 614,163	\$ 935,074	\$ (320,911)	39%
OTHER REVENUES	\$ 54,260	\$ 128,083	\$ 151,514	\$ (23,431)	236%
TOTAL REVENUE	\$ 11,179,800	\$ 10,526,736	\$ 10,588,596	\$ (61,859)	94%
% Increase/(Decrease) over 2024				(0.6%)	
EXPENDITURES					
BLDG FACILITIES MAINT	\$ 368,909	\$ 271,271	\$ 326,124	\$ (54,853)	74%
STREET INSPECTION	\$ 878,082	\$ 589,430	\$ 625,039	\$ (35,609)	67%
ADMINISTRATION	\$ 931,785	\$ 831,492	\$ 748,359	\$ 83,133	89%
STREET MAINTENANCE	\$ 3,342,117	\$ 2,008,673	\$ 2,494,372	\$ (485,699)	60%
SNOW & ICE CONTROL	\$ 274,054	\$ 166,219	\$ 61,820	\$ 104,399	61%
WEED & GRASS CONTROL	\$ 496,695	\$ 306,864	\$ 303,811	\$ 3,052	62%
VEHICLE & EQUIP MAINT.	\$ 418,537	\$ 312,390	\$ 225,247	\$ 87,143	75%
TRAFFIC SAFETY	\$ 947,225	\$ 733,756	\$ 945,832	\$ (212,076)	77%
STORM WATER MAINT.	\$ 582,686	\$ 384,519	\$ 334,059	\$ 50,459	66%
Total Operating Expenditures	\$ 8,240,090	\$ 5,604,614	\$ 6,064,664	\$ (460,049)	68%
% Increase/(Decrease) over 2024				(7.6%)	
CURRENT YEAR CAPITAL	\$ 5,578,878	\$ 1,167,402	\$ 2,992,057	\$ (1,824,655)	21%
TOTAL EXPENDITURES	\$ 13,818,968	\$ 6,772,016	\$ 9,056,720	\$ (2,284,704)	49%
% Increase/(Decrease) over 2024				(25.2%)	
STREET MAINTENANCE FUND (204)					
REVENUE	AMENDED 2025 BUDGET*	3rd Quarter 2025 YTD ACTUAL	3rd Quarter 2024 YTD ACTUAL	2024-2025 COMPARISON	% FY 2025 REV/EXP
COUNTY VEHICLE PERMISSIVE TAX	\$ 240,000	\$ -	\$ 208,297	\$ (208,297)	0%
GASOLINE/LICENSE TAXES	\$ 3,212,419	\$ 2,328,046	\$ 2,328,966	\$ (920)	72%
GRANTS-PASS THROUGH	\$ 6,595,782	\$ -	\$ -	\$ -	0%
TOWNSHIP FUEL	\$ 173,170	\$ 153,231	\$ 148,152	\$ 5,079	88%
INTEREST	\$ 40,000	\$ 83,883	\$ 45,996	\$ 37,888	210%
OTHER REVENUES	\$ 12,000	\$ -	\$ 68,237	\$ (68,237)	0%
TOTAL REVENUE	\$ 10,273,371	\$ 2,565,160	\$ 2,799,648	\$ (234,488)	25%
% Increase/(Decrease) over 2024				(8.4%)	
EXPENDITURES					
STREET MAINTENANCE	\$ 537,517	\$ 231,699	\$ 193,658	\$ 38,041	43%
ANNUAL PAVING	\$ 601,694	\$ 19,898	\$ 837,297	\$ (817,400)	3%
SNOW & ICE CONTROL	\$ 430,628	\$ 160,649	\$ 82,706	\$ 77,943	37%
CAPITAL IMPROVEMENTS	\$ 9,732,934	\$ 750,999	\$ 959,049	\$ (208,050)	8%
TOTAL EXPENDITURES	\$ 11,302,773	\$ 1,163,244	\$ 2,072,711	\$ (909,467)	10%
% Increase/(Decrease) over 2024				(43.9%)	
STREET CAPITAL IMPROVEMENT LEVY FUND (260)					
REVENUE	AMENDED 2025 BUDGET*	3rd Quarter 2025 YTD ACTUAL	3rd Quarter 2024 YTD ACTUAL	2024-2025 COMPARISON	% FY 2025 REV/EXP
PROPERTY TAX	\$ 2,864,470	\$ 2,934,414	\$ 2,814,809	\$ 119,605	102%
INTERGOVERNMENTAL - GRANTS	\$ 743,620	\$ 46,482	\$ 2,394,112	\$ (2,347,630)	6%
TOTAL REVENUE	\$ 3,608,090	\$ 2,980,896	\$ 5,208,921	\$ (2,228,025)	83%
% Increase/(Decrease) over 2024				(42.8%)	
EXPENDITURES					
ANNUAL PAVING	\$ 2,005,302	\$ 580,950	\$ 349,710	\$ 231,240	29%
CAPITAL IMPROVEMENTS	\$ 3,079,424	\$ 884,117	\$ 2,657,526	\$ (1,773,410)	29%
TOTAL EXPENDITURES	\$ 5,084,725	\$ 1,465,067	\$ 3,007,237	\$ (1,542,169)	29%
% Increase/(Decrease) over 2024				(51.3%)	

*Includes carry over encumbrances from 2024

City of Beavercreek
Summary of Revenue and Expenditures
For Month Ending September 30, 2025 - (Unaudited)

Exhibit 1

PARKS LEVY FUND (279)					
REVENUE	AMENDED 2025 BUDGET*	3rd Quarter 2025 YTD ACTUAL	3rd Quarter 2024 YTD ACTUAL	2024-2025 COMPARISON	% FY 2025 REV/EXP
PROPERTY TAX	\$ 1,745,474	\$ 1,787,215	\$ 1,715,138	\$ 72,076	102%
INTERGOVERNMENTAL - GRANTS	\$ 369,762	\$ 317,587	\$ 252,063	\$ 65,524	86%
CHARGES FOR SERVICES	\$ 508,160	\$ 490,976	\$ 438,075	\$ 52,901	97%
DONATIONS & OTHER REVENUE	\$ 49,750	\$ 54,467	\$ 46,589	\$ 7,877	109%
TRANSFERS IN FROM GF	\$ 240,000	\$ 240,000	\$ 280,000	\$ (40,000)	100%
TOTAL REVENUE	\$ 2,913,146	\$ 2,890,244	\$ 2,731,866	\$ 158,379	99%
% Increase/(Decrease) over 2024				5.8%	
EXPENDITURES					
PARKS MAINTENANCE	\$ 1,773,404	\$ 1,260,837	\$ 1,325,699	\$ (64,862)	71%
RECREATIONAL PROGRAMS	\$ 374,664	\$ 287,584	\$ 260,964	\$ 26,620	77%
SENIOR LEVY SERVICES	\$ 596,421	\$ 405,285	\$ 423,306	\$ (18,021)	68%
CAPITAL	\$ 201,742	\$ 101,386	\$ 136,212	\$ (34,825)	50%
TRANSFER OUT	\$ 126,000	\$ 126,000	\$ 100,650	\$ 25,350	100%
TOTAL EXPENDITURES	\$ 3,072,231	\$ 2,181,092	\$ 2,246,830	\$ (65,739)	71%
% Increase/(Decrease) over 2024				(2.9%)	

GOLF COURSE FUND (572)					
REVENUE	AMENDED 2025 BUDGET*	3rd Quarter 2025 YTD ACTUAL	3rd Quarter 2024 YTD ACTUAL	2024-2025 COMPARISON	% FY 2025 REV/EXP
GOLF & PRO SHOP	\$ 1,489,000	\$ 1,536,239	\$ 1,462,664	\$ 73,575	103%
FOOD & BEVERAGE REVENUE	\$ 245,500	\$ 240,367	\$ 242,068	\$ (1,701)	98%
Total Operating Revenue	\$ 1,734,500	\$ 1,776,606	\$ 1,704,732	\$ 71,874	102%
% Increase/(Decrease) over 2024				4.2%	
MISC. REVENUE	\$ 15,000	\$ 4,804	\$ 14,233	\$ (9,428)	32%
REFUNDS & REIMBURSEMENT	\$ 20,507	\$ 3,898	\$ 6,225	\$ (2,328)	19%
TRANSFERS IN FROM GF & MISC.	\$ -	\$ -	\$ 552,856	\$ (552,856)	0%
TOTAL REVENUE	\$ 1,770,007	\$ 1,785,308	\$ 2,278,046	\$ (492,738)	101%
% Increase/(Decrease) over 2024				(21.6%)	
EXPENDITURES					
OPERATIONS	\$ 943,017	\$ 806,840	\$ 840,496	\$ (33,656)	86%
FOOD & BEVERAGE	\$ 209,961	\$ 211,814	\$ 193,231	\$ 18,583	101%
MAINTENANCE	\$ 787,533	\$ 640,032	\$ 596,263	\$ 43,770	81%
Total Operating Expenditures	\$ 1,940,511	\$ 1,658,686	\$ 1,629,990	\$ 28,696	85%
% Increase/(Decrease) over 2024				1.8%	
CAPITAL EXPENDITURE	\$ 406,000	\$ 194,679	\$ 252,831	\$ (58,152)	48%
BOND AND INTEREST PAYMENT	\$ 75,800	\$ 5,400	\$ 6,600	\$ (1,200)	7%
TOTAL EXPENDITURES	\$ 2,422,311	\$ 1,858,764	\$ 1,889,420	\$ (30,656)	77%
% Increase/(Decrease) over 2024				(1.6%)	
NET OPERATING GAIN (LOSS)	\$ (206,011)	\$ 117,920	\$ 74,742	\$ 43,178	(57%)

*Includes carry over encumbrances from 2024

**CITY OF BEAVERCREEK
PROPERTY TAX AND LOCAL GOVERNMENT FUND ANALYSIS**

FUND & REVENUE TYPE	2025				2024				2025 TO	
	AMENDED BUDGET	3RD QUARTER YTD ACTUAL	DIFFERENCE ACT/BUDGET	% REC'D	AMENDED BUDGET	3RD QUARTER YTD ACTUAL	% REC'D	INC/(DECR)	2024 INC/(DECR)	% Rev Inc./(Dec) 25 to 24
Property Taxes										
<u>General Fund</u>	\$ 2,056,500	\$ 2,093,177	\$ 36,677	101.8%	\$ 2,021,400	\$ 2,031,484	100.5%	\$ 61,694		3.0%
<u>Police Fund</u>										
Property Taxes	\$ 11,669,735	\$ 12,010,717	\$ 340,982	102.9%	\$ 11,040,300	\$ 11,393,520	103.2%	\$ 617,197		5.4%
Property Taxes (Pension)	\$ 560,700	\$ 570,856	\$ 10,156	101.8%	\$ 545,570	\$ 553,875	101.5%	\$ 16,981		3.1%
Police Total	\$ 12,230,435	\$ 12,581,573	\$ 351,138	102.9%	\$ 11,585,870	\$ 11,947,395	103.1%	\$ 634,178		5.3%
<u>Parks Levy Fund</u>	\$ 1,745,420	\$ 1,787,173	\$ 41,753	102.4%	\$ 1,706,180	\$ 1,715,138	100.5%	\$ 72,035		4.2%
<u>Street Levy Funds</u>										
Street Levy Fund	\$ 9,517,095	\$ 9,741,099	\$ 224,004	102.4%	\$ 9,332,040	\$ 9,353,128	100.2%	\$ 387,971		4.1%
Street Capital Improvement	\$ 2,864,380	\$ 2,934,347	\$ 69,967	102.4%	\$ 2,800,840	\$ 2,814,809	100.5%	\$ 119,537		4.2%
	\$ 12,381,475	\$ 12,675,446	\$ 293,971	102.4%	\$ 12,132,880	\$ 12,167,937	100.3%	\$ 507,508		4.2%
Total Property Taxes	\$ 28,413,830	\$ 29,137,369	\$ 723,539	102.5%	\$ 27,446,330	\$ 27,861,954	101.5%	\$ 1,275,415		4.6%
Local Government	\$ 800,000	\$ 667,278	\$ (132,722)	83.4%	\$ 590,077	\$ 599,985	101.7%	\$ 67,293		11.2%

Note:

Within the City of Beavercreek values increased 0.6% from those reported in the previous year
The projected increase in revenue relative to last year is the result of a couple of factors:

- 1 The modest valuation increase
- 2 The increase in the percentage of taxes paid in the first half
- 3 Difference in Delinquent Tax Collection

Delq Tax Collection 1st 1/2 2025	\$ 916,726
Delq Tax Collection 1st 1/2 2024	\$ 229,408
Change in Delinquent Tax Collection	\$ 687,319
Percentage of Delinquent Tax Increase	53.9%

City of Beavercreek
Overtime/Comp. Analysis - 3rd Quarter 2025 Compared to 3rd Quarter 2024

<u>Fund/Dept/Division</u>	<u>Div.#</u>	<u>3rd Quarter</u> <u>2025</u>	<u>3rd Quarter</u> <u>2024</u>	<u>\$ Change</u>	<u>% Change</u>	<u>2025 Budget</u>	<u>% of Total</u> <u>Budget Spent</u>
Finance	1410	\$ -	\$ 233	\$ (233)	100.0%	\$ 500	100.0%
Planning & Zoning	1610	\$ -	\$ -	\$ -	0.0%	\$ 825	0.0%
Bldg. Facilities Maint.	3250	\$ -	\$ -	\$ -	0.0%	\$ 500	0.0%
Cemetery Maint.	3750	\$ 4,940	\$ 3,654	\$ 1,286	35.2%	\$ 4,000	123.5%
General Fund Total		\$ 4,940	\$ 3,654	\$ 1,286	35.2%	\$ 5,325	92.8%
Police							
Support Services	2210	\$ 18,078	\$ 37,925	\$ (19,847)	(52.3%)	\$ 50,000	36.2%
Special Services	2510	\$ 12,613	\$ 16,518	\$ (3,905)	(23.6%)	\$ 35,000	36.0%
Operations	2610	\$ 225,027	\$ 207,835	\$ 17,192	8.3%	\$ 250,000	90.0%
Special Duty	2615	\$ 26,713	\$ 5,906	\$ 20,807	352.3%	\$ 50,000	53.4%
Bldg Maintenance	3250	\$ -	\$ -	\$ -	#DIV/0!	\$ 100	0.0%
Police Fund Total		\$ 282,431	\$ 268,184	\$ 14,247	5.3%	\$ 385,100	73.3%
Street Levy Fund							
Street Inspections	1720	\$ 80	\$ -	\$ 80	#DIV/0!	\$ 1,000	8.0%
Bldg Facilities Maint.	3250	\$ -	\$ -	\$ -	0.0%	\$ 1,000	0.0%
Street Maintenance	3320	\$ 1,875	\$ 2,005	\$ (130)	(6.5%)	\$ 13,000	14.4%
Snow & Ice Removal	3340	\$ 66,967	\$ 24,440	\$ 42,527	174.0%	\$ 90,000	74.4%
Weed & Grass Control	3360	\$ -	\$ -	\$ -	0.0%	\$ 515	0.0%
Vehicle & Equipment	3410	\$ -	\$ -	\$ -	0.0%	\$ 10,000	0.0%
Traffic Safety	3510	\$ 14,691	\$ 13,684	\$ 1,007	7.4%	\$ 20,000	73.5%
Storm Water	3610	\$ 105	\$ 101	\$ 4	100.0%	\$ 2,000	5.3%
Street Levy Total		\$ 83,718	\$ 40,229	\$ 43,489	108.1%	\$ 137,515	60.9%
State Highway	1110	\$ 2,194	\$ 4,635	\$ (2,440)	100.0%	\$ 2,000	109.7%
Park Levy							
Parks Maintenance	3720	\$ 22,831	\$ 25,314	\$ (2,483)	(9.8%)	\$ 31,200	73.2%
Senior Center	3852	\$ 2,749	\$ 878	\$ 1,870	100.0%	\$ 1,000	274.9%
Park Levy Totals		\$ 25,579	\$ 26,192	\$ (613)	(2.3%)	\$ 32,200	79.4%
Golf Course							
Operations	4720	\$ -	\$ -	\$ -	0.0%	\$ 250	0.0%
Maintenance	4740	\$ 127	\$ 493	\$ (366)	(74.2%)	\$ 1,200	10.6%
Golf Course Totals		\$ 127	\$ 493	\$ (366)	100.0%	\$ 1,200	10.6%
Year End Totals		\$ 398,989	\$ 343,387	\$ 55,603	16.2%	\$ 563,340	70.8%

City of Beavercreek Investment Summary
3rd Quarter 2025

Exhibit 4

Long-Term Investments

Security	Security Type	Moody's Rating	Earning Type	Coupon Rate	Yield to Maturity	Purchase Date	Maturity Date	Par Value	Cost Value	Market Value	Unrealized Gain/(Loss)	Callable	Annual Interest
US Treasury Note	US Treasury	Aa1	Fixed Rate	4.000%	4.590%	12/18/2024	10/31/2029	250,000.00	247,241.51	252,812.50	5,570.99	n/a	10,000.00
US Treasury Note	US Treasury	Aa1	Fixed Rate	4.125%	4.267%	12/23/2024	6/15/2026	250,000.00	249,331.36	250,580.00	1,248.64	n/a	10,312.50
US Treasury Note	US Treasury	Aa1	Fixed Rate	4.375%	4.426%	12/23/2024	8/31/2028	250,000.00	249,761.04	255,087.50	5,326.46	n/a	10,937.50
US Treasury Note	US Treasury	Aa1	Fixed Rate	4.375%	4.449%	12/23/2024	11/30/2028	250,000.00	249,653.62	255,400.00	5,746.38	n/a	10,937.50
US Treasury Note	US Treasury	Aa1	Fixed Rate	4.000%	4.343%	12/23/2024	1/15/2027	250,000.00	248,388.97	250,937.50	2,548.53	n/a	10,000.00
US Treasury Note	US Treasury	Aa1	Fixed Rate	4.250%	4.348%	12/23/2024	3/15/2027	250,000.00	249,541.32	252,032.50	2,491.18	n/a	10,625.00
US Treasury Note	US Treasury	Aa1	Fixed Rate	4.500%	4.641%	1/10/2025	5/31/2029	250,000.00	249,341.12	257,012.50	7,671.38	n/a	11,250.00
US Treasury Note	US Treasury	Aa1	Fixed Rate	4.250%	4.334%	12/23/2024	11/30/2026	250,000.00	249,604.79	251,475.00	1,870.21	n/a	10,625.00
US Treasury Note	US Treasury	Aa1	Fixed Rate	4.125%	4.849%	12/23/2024	11/30/2029	250,000.00	246,626.28	254,022.50	7,396.22	n/a	10,312.50
Federal Home Loan Bank	Agency	Aa1	Stepped	1.500%	1.500%	3/8/2021	3/24/2026	250,000.00	250,000.00	247,080.00	(2,920.00)	n/a	3,750.00
Federal Home Loan Bank	Agency	Aa1	Stepped	2.000%	2.000%	3/22/2021	3/30/2026	250,000.00	250,000.00	247,692.50	(2,307.50)	n/a	5,000.00
Federal Home Loan Bank	Agency	Aa1	Fixed Rate	0.750%	0.750%	8/9/2021	11/26/2025	250,000.00	250,000.00	248,722.50	(1,277.50)	5/26/2025	1,875.00
Federal Home Loan Bank	Agency	Aa1	Fixed Rate	1.750%	1.750%	8/9/2021	8/26/2026	250,000.00	250,000.00	247,662.50	(2,337.50)	5/26/2025	4,375.00
Federal Home Loan Bank	Agency	Aa1	Fixed Rate	2.000%	2.000%	12/30/2021	12/29/2026	250,000.00	250,000.00	244,820.00	(5,180.00)	n/a	5,000.00
Federal Home Loan Bank	Agency	Aa1	Fixed Rate	4.000%	4.995%	12/11/2023	7/28/2026	250,000.00	245,375.00	249,715.00	4,340.00	4/28/2025	10,000.00
Federal Home Loan Bank	Agency	Aa1	Fixed Rate	3.670%	5.462%	12/11/2023	8/26/2027	500,000.00	483,450.00	496,655.00	13,205.00	5/26/2025	18,350.00
Federal Home Loan Bank	Agency	Aa1	Fixed Rate	4.750%	4.750%	3/25/2024	3/6/2028	250,000.00	250,000.00	251,070.00	1,070.00	3/6/2026	11,875.00
Federal Farm Credit Bank	Agency	Aa1	Fixed Rate	4.125%	4.378%	3/25/2024	3/20/2029	250,000.00	248,812.50	254,352.50	5,540.00	n/a	10,312.50
Federal National Mortgage	Agency	Aa1	Fixed Rate	4.000%	4.025%	9/5/2025	9/3/2030	488,000.00	487,770.95	485,652.72	(2,118.23)	12/3/2026	19,520.00
American Express Bank	CD	n/a	Fixed Rate	4.250%	4.466%	2/27/2025	2/26/2030	240,000.00	239,030.95	244,720.80	5,689.85	n/a	10,200.00
Bank of California	CD	n/a	Fixed Rate	3.950%	4.000%	8/14/2025	8/9/2027	245,000.00	244,769.95	246,141.70	1,371.75	n/a	9,677.50
Bank of America, NA	CD	n/a	Fixed Rate	4.250%	4.313%	2/28/2025	3/1/2027	240,000.00	239,714.95	241,713.60	1,998.65	n/a	10,200.00
Cadence Bank	CD	n/a	Fixed Rate	3.900%	3.897%	9/9/2025	1/11/2027	245,000.00	245,014.95	245,472.85	457.90	n/a	9,555.00
Cross River Bank	CD	n/a	Fixed Rate	4.000%	4.186%	6/20/2025	1/4/2027	224,000.00	223,215.27	224,683.20	1,467.93	n/a	8,960.00
Customers BK	CD	n/a	Fixed Rate	4.250%	4.273%	3/5/2025	2/26/2030	240,000.00	239,894.95	244,720.80	4,825.85	n/a	10,200.00
Forbright Bank	CD	n/a	Fixed Rate	4.150%	4.518%	1/27/2025	1/24/2028	240,000.00	238,348.01	242,736.00	4,387.99	n/a	9,960.00
Morgan Stanley Bank	CD	n/a	Fixed Rate	4.600%	4.600%	11/21/2022	11/25/2025	250,000.00	250,000.00	250,170.00	170.00	5/25/2025	11,500.00
Morgan Stanley Bank	CD	n/a	Fixed Rate	3.800%	3.800%	9/3/2024	9/4/2029	250,000.00	250,000.00	250,482.50	482.50	n/a	9,500.00
Northeast Bank	CD	n/a	Fixed Rate	4.000%	4.146%	6/24/2025	3/24/2027	240,000.00	239,340.48	240,943.20	1,602.72	n/a	9,600.00
Parkway B&Tc	CD	n/a	Fixed Rate	4.000%	3.997%	8/12/2025	8/28/2028	245,000.00	245,014.95	245,855.05	840.10	n/a	9,800.00
Pinnacle Bank, Inc.	CD	n/a	Fixed Rate	4.000%	4.023%	6/30/2025	6/3/2027	240,000.00	239,894.95	241,101.60	1,206.65	n/a	9,600.00
Southern First Bank	CD	n/a	Fixed Rate	4.300%	4.297%	6/13/2025	9/25/2026	245,000.00	245,014.95	246,225.00	1,210.05	n/a	10,535.00
Truist Bank	CD	n/a	Fixed Rate	4.150%	4.152%	9/9/2025	8/29/2030	240,000.00	239,990.95	240,127.20	136.25	n/a	9,960.00
UBS Bank USA	CD	n/a	Fixed Rate	4.600%	4.600%	12/11/2023	12/14/2026	250,000.00	250,000.00	252,492.50	2,492.50	n/a	11,500.00
VALLEY NATIONAL BANK	CD	n/a	Fixed Rate	4.250%	4.247%	3/6/2025	3/6/2028	240,000.00	240,014.95	243,345.60	3,330.65	n/a	10,200.00
Wells Fargo Bank	CD	n/a	Fixed Rate	4.550%	4.550%	12/11/2023	12/20/2027	250,000.00	250,000.00	254,795.00	4,795.00	n/a	11,375.00
Western Alliance Bank	CD	n/a	Fixed Rate	4.050%	4.047%	7/25/2025	2/1/2027	245,000.00	245,014.95	245,984.90	969.95	n/a	9,922.50

US Treasury Agency	2,250,000.00	2,239,490.01	2,279,360.00	39,869.99	95,000.00
CD	2,988,000.00	2,965,408.45	2,973,422.72	8,014.27	90,057.50
	4,369,000.00	4,364,275.21	4,401,711.50	37,436.29	182,245.00
Total Long-Term Investments Held by Custodian	9,607,000.00	9,569,173.67	9,654,494.22	85,320.55	367,302.50

Security	Security Type	S&P Rating	Earning Type	Coupon Rate	Yield to Maturity	Purchase Date	Maturity Date	Par Value	Cost Value	Market Value	Unrealized Gain/(Loss)	Callable	Annual Interest
Nutter Park Rd Assessment	n/a	n/a	Variable	2.620%	2.620%	12/1/2015	8/1/2030	9,557.00	9,557.00	n/a	-	n/a	250.39
Lantz Road Assessment	n/a	n/a	Variable	4.000%	4.000%	9/10/2012	8/1/2032	40,000.00	40,000.00	n/a	-	n/a	1,600.00

Total Long-Term Investments Held by the City of Beavercreek

	49,557.00	49,557.00			1,850.39
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Total Long-Term Investments

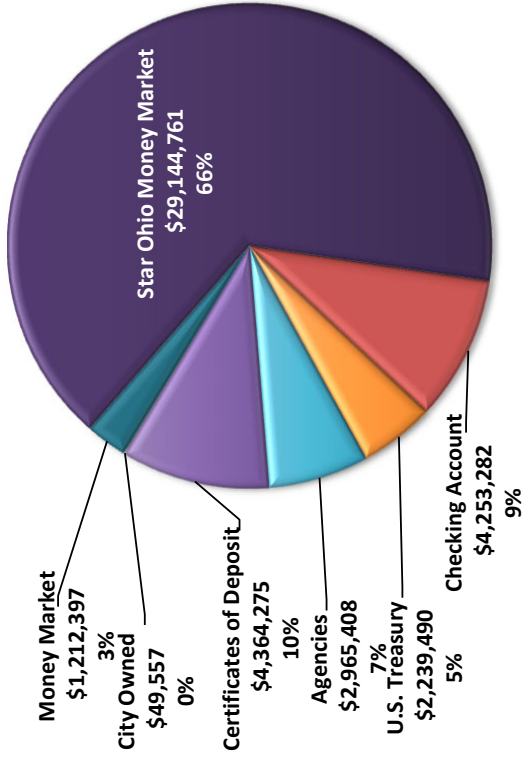
	9,656,557.00	9,618,730.67	9,654,494.22	85,320.55	369,152.89
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City of Beavercreek Investment Summary
3rd Quarter 2025

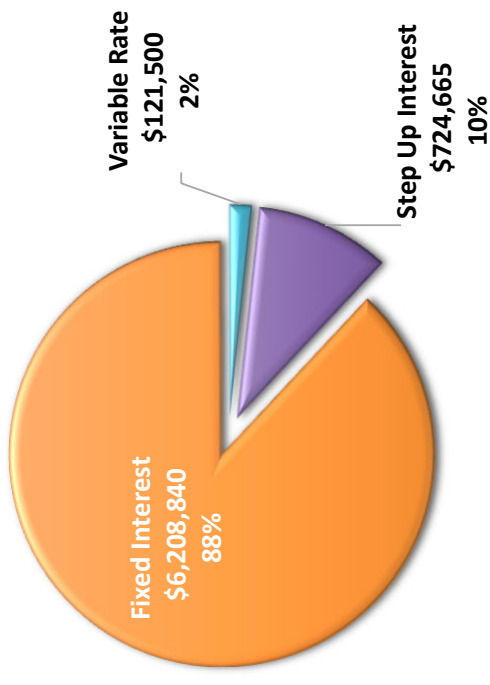
Exhibit 4

Short-Term Investments										
	Current Rate	Prior Year		Change	S&P Rating	Par Value	Cost Value	Market Value	Unrealized Gain/(Loss)	Annualized Interest
		Rate	Rate							
STAR Ohio	4.400%	5.290%		-0.890%	AAA/m	29,144,761.30	29,144,761.30	29,144,761.30	-	1,282,369.50
JP Morgan Money Market	4.260%	4.950%		-0.690%	AAA/m	1,212,396.82	1,212,396.82	1,212,396.82	-	51,648.10
Checking Account	0.104%	0.131%		-0.026%	N/A	4,253,282.15	4,253,282.15	4,253,282.15	-	4,444.14
Raymond James Bank Deposit	4.000%	n/a			N/A	2,500.01	2,500.01	2,500.01	-	100.00
Total Short-Term Investments										
						34,612,940.28	34,612,940.28	34,612,940.28	-	1,338,561.75
Total Investments										
						44,269,497.28	44,231,670.95	44,267,434.50	85,320.55	1,707,714.64

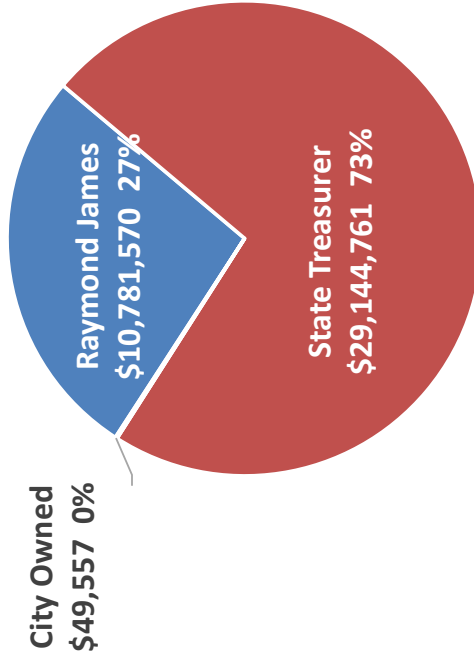
Investment by Type



Investment Earnings Type



Investment by Broker



Maturity Schedule

